To,
The General Manager,
BSE Limited,
Corporate Relation Department,
Dalal Street, Mumbai-400001

Ref: BSE Scrip Code No.: 531518

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Resignation of Statutory Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that M/s Yogesh Mahipal & Associates, Chartered Accountants vide their letter dated 31st August 2020 have resigned from their position as the Statutory Auditors of the Company, which shall be effective post issuance of limited review report for the quarter ended September 2020.

It is hereby clarified that SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 says that if the auditor resigns after 45 days from the end of a quarter of a financial year, then the auditor shall, before such resignation, issue the limited review/audit report for such quarter as well as the next quarter. Therefore, in compliance of the above circular, this resignation shall be effective post issuance of limited review report for the quarter ended September 2020.

Enclose herewith their resignation letter and the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure A.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully,
For Vikas Proppant & Granite Limited

B.D. Aggarwal
Director
31st August 2020

To,

The Board of Directors
Vikas Proppant & Granite Limited

Subject: Resignation as Statutory Auditor of the Company

Dear Sir,

We are tendering herewith our resignation as Statutory Auditor of the Company from the financial year 2020-21. However SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 clearly mentioned that if the auditor resigns after 45 days from the end of a quarter of a financial year, then the auditor shall, before such resignation, issue the limited review/audit report for such quarter as well as the next quarter.

Therefore, in compliance of the above circular, this resignation shall be effective post issuance of our limited review report for the quarter ended September 2020.

Our Resignation is due to pre occupancy in other assignments therefore, we are not in a position to devote our time to the affairs of the Company. It is hereby elucidated that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit. We hereby confirm that there is no other material reasons other than which provided above.

We would like to take this opportunity to convey my thanks to the Board for giving us opportunity of being associated with the Company.

We wish all the very best to Management and Board Members for bright future of the Company.

Thanking you,

For M/s Yogesh Mahipal & Associates
Chartered Accountants
Firm Registration No.:030845N

[Signature]

CA Yogesh Mahipal
Proprietor
Membership No.: 530620

Place: Sri Ganganagar
## Annexure A of

(Pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

<table>
<thead>
<tr>
<th></th>
<th>Name of the listed Entity</th>
<th>Vikas Proppant &amp; Granite Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.</td>
<td>Details of the statutory auditor:</td>
<td>Yogesh Mahipal &amp; Associates</td>
</tr>
<tr>
<td></td>
<td>a. Name</td>
<td>IX/6207 Jain Mandir Gali, Gandhi Nagar, Delhi-110031</td>
</tr>
<tr>
<td></td>
<td>b. Address</td>
<td></td>
</tr>
<tr>
<td></td>
<td>c. Phone Number</td>
<td>9462543977</td>
</tr>
<tr>
<td></td>
<td>d. Email</td>
<td><a href="mailto:Paggarwal.aggarwal@gmail.com">Paggarwal.aggarwal@gmail.com</a></td>
</tr>
<tr>
<td>3</td>
<td>Details of association with the listed entity:</td>
<td>Signed the Audit Report of FY 2019-20 &amp; shall also sign the limited review report for the quarter ended as on June 2020 as well as September 2020.</td>
</tr>
<tr>
<td></td>
<td>a. Date on which the statutory auditor was appointed</td>
<td>30/09/2017</td>
</tr>
<tr>
<td></td>
<td>b. Date on which the term of the statutory auditor was scheduled to expire</td>
<td>30/09/2022</td>
</tr>
<tr>
<td></td>
<td>c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Detailed reasons for resignation</td>
<td>Our Resignation is due to pre occupancy in other assignments therefore, we are not in a position to devote our time to the affairs of the Company. It is hereby elucidated that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit. We hereby confirm that there is no other material reasons other than which provided above.</td>
</tr>
<tr>
<td>5</td>
<td>In case of any concerns, efforts made by the auditor prior to resignation (including approaching the</td>
<td>N.A.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td></td>
</tr>
<tr>
<td>Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>In case the information requested by the auditor was not provided</td>
<td>N.A.</td>
</tr>
<tr>
<td>7</td>
<td>Any other facts relevant to the resignation</td>
<td>N.A.</td>
</tr>
</tbody>
</table>

**Declaration**

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

**Thanking you,**

For M/s Yogesh Mahipal & Associates  
Chartered Accountants  
Firm Registration No.:030845N

CA Yogesh Mahipal  
Proprietor  
Membership No.: 530620

Place: Sri Ganganagar