

May 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% equity stake of Reliance Chemicals and Materials Limited

Reliance Chemicals and Materials Limited (“RCML”) is a step-down wholly owned subsidiary of the Company through Reliance Projects & Property Management Services Limited (“RPPMSL”). It is proposed to make RCML a direct wholly owned subsidiary and hence, the Company has today, at around 3:15 p.m., acquired 100% equity stake of RCML from RPPMSL for an aggregate consideration of Rs. 314.48 crore.

RCML was incorporated in India on November 2, 2022 to undertake business of manufacturing of petrochemicals, Vinyls, Hydrogen & its derivatives, Rare & Industrial gases, Bio energy products & carbon fibre.

The transaction is between the Company and its wholly owned subsidiary and hence a related party transaction. It is on arm’s length basis. None of the Company’s promoter / promoter group / group companies have any interest in the above transaction.

No governmental or regulatory approvals were required for the above transaction.



This is for information and record.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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35A Boulevard Joseph II
L-1840 Luxembourg

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Singapore 068807