Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at their meeting held today i.e. August 11, 2020 has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter ended June 30, 2020. The copy of financial results and Limited Review Report along with the Press Release are enclosed as 'Annexure A';

2. Investment in AMP Solar Infrastructure Private Limited upto 26% of its Paid-up capital. Further details are enclosed as 'Annexure B' pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; and

3. Investment in a special purpose vehicle (SPV) to be incorporated by Hinduja Renewables Energy Private Limited upto 26% of the SPV’s Paid-up capital. Further details are enclosed as 'Annexure C' pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Board Meeting commenced at 1130 hours and concluded at 1305 hours.

This is for your information.

Thanking you,

Yours faithfully,
for Bosch Limited,

(Rajesh Parte)
Company Secretary and Compliance Officer

Encl: as above
Press release

“Annexure A”

Quarter 01.2020–2021 financial results
Bosch Limited incurs 0.3 percent loss before tax (before EI) in Q1 FY 2020-21

- Total revenue from operations in Q1 of FY 2020–21 declined 64 percent year on year.
- Loss after tax stood at 12.1 percent of total revenue from operations.
- Making the company fit for the future with a 3R approach
- Achieving carbon neutrality by investing in green energy

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 992 crores in Quarter 1 of FY 2020–21, a decline of 64 percent. The Covid-19 pandemic adversely impacted sales in all segments during the quarter.

Loss before tax without inclusion of exceptional items stood at INR 3.3 crores. This is 0.3 percent of total revenue from operations, and mainly reflects the effect of lockdown during the quarter.

The Indian automotive market continues to undergo structural changes. Bosch Limited has continued its investment in restructuring, reskilling, and other transformational projects. An additional provision of INR 197 crores has been disclosed as an exceptional item for the quarter ended June 30, 2020 for this purpose.

After allowing for this exceptional item, loss before tax stood at INR 200 crores, and loss after tax at INR 120 crores. PAT before exceptional items stood at 2.7 percent of total revenue from operations.

“As anticipated, the financial year 2020-21 began on an extremely challenging note. The Indian economy is expected to witness sharp contraction, with GDP projected to be between minus 4 percent and minus 6 percent in the current fiscal year. Multiple lockdowns in several states are adversely affecting the supply chain.
With the ripple effect of this continuing to be felt in the coming years, we now have to do all we can to counter the business situation while exhibiting utmost care for our associates. We will continue our journey of transformation to make Bosch Limited stronger in the future,” said Soumitra Bhattacharya, the managing director of Bosch Ltd. “The focus for the upcoming quarters will remain on the agriculture sector, particularly on tractor demand. However, the auto sector as a whole will take four to five years to return to the levels of 2018-19,” he added.

**Snapshot of performance in Quarter 1**
The combination of the slowdown in the automotive industry and Covid-19 is affecting Bosch Limited’s sales. Sales decreased 68.2 percent in first quarter of FY2020–21, with the Powertrain Solutions division registering a decline of 78.3 percent. However, the Two-Wheeler and Powersports product unit witnessed good double-digit growth during the quarter. Outside the Mobility Solutions business sector, business recorded a decline of 59.9 percent. In June 2020, the company witnessed a recovery in sales volumes after the easing of nationwide lockdown restrictions.

**Making the company “fit for the future” with a 3R approach**
In response to the anticipated burdens as a result of the challenging situation, Bosch is taking measures to manage resources and costs. Agility and operational efficiencies will help optimize its core business with. To secure liquidity, extensive programs to adjust manufacturing capacity and cost structures are in place. At the same time, the company is preparing for a potential switch to electrified vehicles, which will lead to a significantly reduced demand for direct manpower as compared to 2018-19. Right-sizing the organization is therefore an urgent need. Here, the company is following a 3R approach (restructure, reskill, redeploy), in which it has invested INR 800 crores.

**Committed to carbon neutrality, even in tough business situation**
Bosch Limited has decided to buy solar power from AMP Solar Technology Private Limited and Hinduja Renewables Energy Private Limited for use in its facilities in Karnataka and Maharashtra respectively. In line with the captive power generation rules of the respective states, Bosch is taking a minority stake in these power projects. This acquisition will mean a substantial increase in the green energy procured by Bosch India, thus further supporting Bosch’s move toward carbon neutrality.
Contact person for press inquiries:
Mr. Uday Philip
Phone: +91 9972975291
Uday.Philip@in.bosch.com

About Bosch in India
In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through fourteen companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operations in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 31,500 associates and generated consolidated sales of about ₹.19,996 crores* (2.54 billion euros) in fiscal year 2020 of which ₹. 14,011 crores*(1.78 billion euros) are from consolidated sales to third parties. The Bosch Group in India has close to 15,650 research and development associates.
Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400,000 associates worldwide (as of December 31, 2019). The company generated sales of 77.7 billion euros in 2019. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company’s future growth is its innovative strength. Bosch employs some 72,600 associates in research and development at 126 locations across the globe, as well as roughly 30,000 software engineers.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

BOSCH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BOSCH LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate and joint venture for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:
   - Subsidiaries: MICO Trading Private Limited
   - Associate: Newtech Filter India Private Limited
   - Joint Venture: Prebo Automotive Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. Nil for the quarter ended June 30, 2020, total loss after tax of Rs.37 lakhs for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 37 lakhs for the quarter ended June 30, 2020, as considered in the Statement. The consolidated unaudited financial results includes the Group’s share of loss after tax of Rs. 2 lakhs for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 2 lakhs for the quarter ended June 30, 2020, as considered in the Statement, in respect of one joint venture, based on their interim financial information which has not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
Deloitte
Haskins & Sells LLP

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

[Signature]

Monisha Parikh
Partner
(Membership No. 047840)
UDIN: 20047840AAAAACR3471

Bengaluru, August 11, 2020
MP/MS/2020
### Partial Table of Consolidated Results

<table>
<thead>
<tr>
<th>Part-1</th>
<th>Current three months ended March 31, 2023</th>
<th>Recasting from three months ended March 31, 2022 (Adjusted)</th>
<th>Corresponding period prior year ended March 31, 2022</th>
<th>Year-earlier period ended March 31, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Revenue from operations</td>
<td>33,734</td>
<td>203,951</td>
<td>274,561</td>
<td>364,163</td>
</tr>
<tr>
<td>(b) Other income</td>
<td>11,350</td>
<td>14,361</td>
<td>9,876</td>
<td>54,653</td>
</tr>
<tr>
<td>Total Income (a+b)</td>
<td>45,084</td>
<td>218,312</td>
<td>284,437</td>
<td>418,816</td>
</tr>
<tr>
<td><strong>2. Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of goods consumed</td>
<td>29,671</td>
<td>11,921</td>
<td>92,554</td>
<td>731,198</td>
</tr>
<tr>
<td>(b) Purchases of stock-in-trade</td>
<td>28,580</td>
<td>32,471</td>
<td>91,736</td>
<td>277,774</td>
</tr>
<tr>
<td>(c) Changes in inventories of finished goods, work-in-progress and raw materials</td>
<td>2,934</td>
<td>1,138</td>
<td>1,759</td>
<td>2,233</td>
</tr>
<tr>
<td>(d) Employee benefits expense</td>
<td>4,288</td>
<td>4,321</td>
<td>37,269</td>
<td>178,252</td>
</tr>
<tr>
<td>(e) Financial costs</td>
<td>281</td>
<td>451</td>
<td>1,718</td>
<td>3,116</td>
</tr>
<tr>
<td>(f) Depreciation and amortisation expenses</td>
<td>7,363</td>
<td>11,550</td>
<td>1,420</td>
<td>19,728</td>
</tr>
<tr>
<td>(g) Other expenses</td>
<td>37,249</td>
<td>41,361</td>
<td>41,909</td>
<td>120,563</td>
</tr>
<tr>
<td>Total Expenses (a+b)</td>
<td>115,402</td>
<td>237,722</td>
<td>216,013</td>
<td>1,531,811</td>
</tr>
<tr>
<td><strong>3. Profit (loss) before exceptional items and tax (1-2)</strong></td>
<td>(770)</td>
<td>36,109</td>
<td>56,653</td>
<td>163,914</td>
</tr>
<tr>
<td><strong>4. Exceptional Items (Refer note 5)</strong></td>
<td>(10,706)</td>
<td>(36,603)</td>
<td>3,719</td>
<td>71,575</td>
</tr>
<tr>
<td><strong>5. Profit (loss) before tax from continuing operations (3-4)</strong></td>
<td>(770)</td>
<td>36,109</td>
<td>56,653</td>
<td>163,914</td>
</tr>
<tr>
<td><strong>6. Tax expense of continuing operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax</td>
<td>(48)</td>
<td>9,119</td>
<td>13,655</td>
<td>34,773</td>
</tr>
<tr>
<td>(i) relating to earlier years</td>
<td>(3,047)</td>
<td>419</td>
<td>(1,990)</td>
<td>1,317</td>
</tr>
<tr>
<td>Deferred tax liability/(credit)</td>
<td>(4,355)</td>
<td>11,135</td>
<td>9,611</td>
<td>(1,947)</td>
</tr>
<tr>
<td>Total tax expense</td>
<td>(5,849)</td>
<td>(1,774)</td>
<td>(1,356)</td>
<td>10,314</td>
</tr>
<tr>
<td><strong>7. Profit (loss) for the period from continuing operations before impact of tax rate change</strong></td>
<td>(12,609)</td>
<td>34,343</td>
<td>55,323</td>
<td>174,217</td>
</tr>
<tr>
<td><strong>8. Tax expense - impact of change in the tax rate on opening retained tax (Refer note 6)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current rate</td>
<td>(48)</td>
<td>9,119</td>
<td>13,655</td>
<td>34,773</td>
</tr>
<tr>
<td><strong>9. Profit (loss) for the period from continuing operations</strong></td>
<td>(12,609)</td>
<td>34,343</td>
<td>55,323</td>
<td>174,217</td>
</tr>
<tr>
<td><strong>10. Profit (loss) for the period from discontinued operation (Refer Note 3 &amp; 4)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>11. Tax expense (profit) of discontinued operation (Refer Note 4)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current rate</td>
<td>(246)</td>
<td>(246)</td>
<td>(246)</td>
<td>(246)</td>
</tr>
<tr>
<td><strong>12. Profit (loss) in the period for discontinued operation (10-11)</strong></td>
<td>(12,609)</td>
<td>34,097</td>
<td>55,077</td>
<td>174,217</td>
</tr>
<tr>
<td><strong>13. Net Profit (loss) for the period (8-12)</strong></td>
<td>(9,000)</td>
<td>(9,000)</td>
<td>(9,000)</td>
<td>(9,000)</td>
</tr>
<tr>
<td><strong>14. Share of profit (loss) of associates and joint ventures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Profit (loss), after taxes and share of profit of associates and joint ventures</td>
<td>(9,000)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>15. Capitalised (× 15)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other comprehensive income (net of income tax)</td>
<td>6,602</td>
<td>18,990</td>
<td>7,207</td>
<td>(12,300)</td>
</tr>
<tr>
<td><strong>16. Total comprehensive income for the period (14-15)</strong></td>
<td>2,400</td>
<td>19,990</td>
<td>14,400</td>
<td>101,900</td>
</tr>
<tr>
<td><strong>17. Paid-up equity share capital (Face value Rs. 10 each)</strong></td>
<td>2,500</td>
<td>2,500</td>
<td>14,400</td>
<td>2,400</td>
</tr>
<tr>
<td><strong>19. Reserves (Refer Notes)</strong></td>
<td>95,810</td>
<td>95,810</td>
<td>95,810</td>
<td>95,810</td>
</tr>
</tbody>
</table>

Note: The above table contains various financial metrics and calculations related to the fiscal year ended March 31, 2022, and the year-earlier period ended March 31, 2021. The table includes income, expenses, profit/loss, tax expenses, and comprehensive income for both continuing and discontinued operations.
### Segment-wise Consolidated Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Current three months ended</th>
<th>Preceding three months ended</th>
<th>Corresponding three months ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Segment Revenue - Continuing operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>81,257</td>
<td>197,844</td>
<td>225,955</td>
<td>833,522</td>
</tr>
<tr>
<td>- Others</td>
<td>18,471</td>
<td>30,956</td>
<td>49,105</td>
<td>193,432</td>
</tr>
<tr>
<td><strong>Total segment revenue</strong></td>
<td>99,728</td>
<td>228,800</td>
<td>275,060</td>
<td>1026,954</td>
</tr>
<tr>
<td>Less: Intersegment revenue</td>
<td>574</td>
<td>213</td>
<td>214</td>
<td>2,791</td>
</tr>
<tr>
<td><strong>Net income from operations</strong></td>
<td>99,154</td>
<td>226,587</td>
<td>274,846</td>
<td>1024,163</td>
</tr>
<tr>
<td><strong>Segment Results - Continuing operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>(20,912)</td>
<td>(5,472)</td>
<td>32,919</td>
<td>49,336</td>
</tr>
<tr>
<td>- Others</td>
<td>458</td>
<td>3,444</td>
<td>3,384</td>
<td>14,630</td>
</tr>
<tr>
<td><strong>Total segment results</strong></td>
<td>181</td>
<td>491</td>
<td>56,293</td>
<td>63,966</td>
</tr>
<tr>
<td>Less: Finance costs</td>
<td>6,804</td>
<td>4,145</td>
<td>6,420</td>
<td>25,607</td>
</tr>
<tr>
<td>Less: Unallocable corporate expenditure</td>
<td>17,238</td>
<td>14,041</td>
<td>9,875</td>
<td>54,856</td>
</tr>
<tr>
<td>Add: Unallocable income</td>
<td>20,099</td>
<td>6,419</td>
<td>42,473</td>
<td>91,965</td>
</tr>
<tr>
<td><strong>Total profit before tax (loss) from continuing operations</strong></td>
<td>216,752</td>
<td>269,724</td>
<td>485,054</td>
<td>396,724</td>
</tr>
<tr>
<td><strong>Segment Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>316,923</td>
<td>269,724</td>
<td>485,054</td>
<td>396,724</td>
</tr>
<tr>
<td>- Others - Continuing operations</td>
<td>86,356</td>
<td>65,566</td>
<td>64,566</td>
<td>55,588</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>377,279</td>
<td>335,290</td>
<td>549,620</td>
<td>452,312</td>
</tr>
</tbody>
</table>

**Liabilities**

- **Segment Liabilities**
  - Automotive products | 319,803 | 310,614 | 277,713 | 319,514 |
  - Others - Continuing operations | 45,545 | 46,994 | 93,250 | 46,904 |
  - **Unallocable Liabilities** | 325,349 | 367,608 | 370,963 | 366,578 |
- **Total Liabilities** | 377,296 | 406,092 | 373,288 | 406,092 |
Notes:
1. The above consolidated results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 123 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2020. The consolidated results for the quarter ended June 30, 2019 and quarter and year ended March 31, 2020 have been subjected to audit by the statutory auditors of the Company.

3. In accordance with the approvals received from the Board of Directors on May 21, 2019, and from the shareholders on August 23, 2019, the Company has executed the Business Transfer Agreement on October 1, 2019, and transferred the business of Packaging under the non-automotive products segment of the Company on a going concern basis by way of slump sale to Robert Bosch Packaging Technology India Private Limited. Consequently, profit before tax and profit after tax for the Packaging business have been disclosed separately as discontinued operations under the above results.

4. Results of discontinued operation

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Current three months ended June 30, 2020 (Unaudited)</th>
<th>Preceding three months ended March 31, 2020 (Unaudited)</th>
<th>Corresponding three months ended June 30, 2019 (Unaudited)</th>
<th>Year ended March 31, 2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>-</td>
<td>2,338</td>
<td>16,506</td>
<td>16,506</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>-</td>
<td>2,586</td>
<td>7,842</td>
<td>7,842</td>
</tr>
<tr>
<td>Profit (loss) before tax from discontinued operation</td>
<td>-</td>
<td>(248)</td>
<td>8,744</td>
<td>8,744</td>
</tr>
<tr>
<td>Tax expense (credit) on discontinued operation</td>
<td>-</td>
<td>(67)</td>
<td>2,732</td>
<td>2,732</td>
</tr>
<tr>
<td>Profit (loss) for the period from discontinued operation</td>
<td>-</td>
<td>(161)</td>
<td>6,483</td>
<td>6,483</td>
</tr>
</tbody>
</table>

5. The Group is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electric mobility and mobility segment. During the quarter, the Group has made a provision towards various restructuring and transformational projects and disclosed as an exceptional item.

6. During the previous year ended March 31, 2020, the Group elected to exercise the option permitted under Section 115BBAA of the Income-tax Act, 1961 as introduced by the Taxation Laws Amendment Ordinance, 29/19 under which a concessional tax rate of 22% plus applicable surcharge and cess is available to domestic companies. Consequently, the Group had applied concessional tax rate on the profit for the previous year and the opening deferred tax asset (cred) as of April 1, 2019 was re-measured at the lower rate with one time charge of ₹14,483 lakhs pertaining to tax rate change to the Statement of profit and loss for the previous year ended March 31, 2020.

7. The spread of COVID-19 pandemic has affected the economic activity across the globe, including India. Consequent to the lockdown announced by the Government of India and various State Governments, the Group’s operations were suspended for part of the quarter and has gradually resumed with restrictive precautions. This has impacted the financial results of the Group for the quarter ended June 30, 2020.

Based on the assessment by the Group, it does not anticipate any major challenges in meeting its financial obligations, on long term basis and does not carry any risk in the recoverability and carrying values of its assets including property, plant and equipment, trade receivables, inventories and investments and does not anticipate any additional liability as at June 30, 2020. The eventual outcome of the impact of the pandemic may be different from that assessed as on the date of approval of these results. The Group will continue to closely monitor any material changes to the future economic conditions and its consequent impact on its business.

8. Robert Bosch India Manufacturing and Technology Private Limited, a wholly owned subsidiary of Bosch Limited, has been incorporated on May 31, 2020 for the purpose of carrying out business of manufacturing, assembly and services in the area of automotive, industrial, consumer goods, energy and building sectors.

9. The figures for the previous quarter, ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and published year to date figures up to third quarter ended December 31, 2019 which was subjected to limited review.

10. Previous period figures have been restated to conform with the classification adopted in these financial results.

Place: Bengaluru
Date: August 11, 2020

(Somnath Bhatnagar)
Managing Director
INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BOSCH LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

[Signature]

Monisha Parikh
Partner
(Membership No. 0047840)
UDIN: 20047840A8ACQ1807

Bengaluru, August 11, 2020
MP/MS/2020
**Bosch Limited**

**Statement of Standalone Financial Results for the quarter ended June 30, 2020**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>June 30, 2020</th>
<th>March 31, 2020</th>
<th>June 30, 2019</th>
<th>March 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Revenue from operations</td>
<td>99,984</td>
<td>121,687</td>
<td>135,318</td>
<td>161,153</td>
</tr>
<tr>
<td>(b) Other income</td>
<td>7,039</td>
<td>11,041</td>
<td>6,537</td>
<td>6,059</td>
</tr>
<tr>
<td>Total Income</td>
<td>106,023</td>
<td>132,728</td>
<td>141,855</td>
<td>167,212</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of materials consumed</td>
<td>28,264</td>
<td>36,721</td>
<td>31,716</td>
<td>37,159</td>
</tr>
<tr>
<td>(b) Purchase of stocks in trade</td>
<td>2,256</td>
<td>2,256</td>
<td>2,256</td>
<td>2,256</td>
</tr>
<tr>
<td>(c) Changes in provisions of advance profit and discount allowance</td>
<td>8,266</td>
<td>8,266</td>
<td>8,266</td>
<td>8,266</td>
</tr>
<tr>
<td>(d) Depreciation and amortisation expenses</td>
<td>2,494</td>
<td>2,494</td>
<td>2,494</td>
<td>2,494</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>35,446</td>
<td>46,032</td>
<td>42,828</td>
<td>49,474</td>
</tr>
<tr>
<td>Profit (Loss) before exceptional items and tax (1 - 2)</td>
<td>(70,577)</td>
<td>(90,698)</td>
<td>(99,027)</td>
<td>(117,797)</td>
</tr>
<tr>
<td>Exceptional Items (Refer Note 5)</td>
<td>19,718</td>
<td>25,569</td>
<td>11,780</td>
<td>11,780</td>
</tr>
<tr>
<td>Profit (Loss) before tax from continuing operations (3 - 4)</td>
<td>(50,859)</td>
<td>64,109</td>
<td>87,287</td>
<td>96,017</td>
</tr>
<tr>
<td>Tax expense (credit) of continuing operations</td>
<td>(1,815)</td>
<td>(2,470)</td>
<td>(2,225)</td>
<td>(2,225)</td>
</tr>
<tr>
<td>Current tax</td>
<td>(a) for the year</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>(b) relating to earlier years</td>
<td>(2,470)</td>
<td>(2,470)</td>
<td>(2,470)</td>
<td>(2,470)</td>
</tr>
<tr>
<td>Deferred tax charge/(credit)</td>
<td>4,541</td>
<td>(11,315)</td>
<td>601</td>
<td>(12,270)</td>
</tr>
<tr>
<td>Total tax expense/(credit)</td>
<td>(1,907)</td>
<td>(7,202)</td>
<td>18,308</td>
<td>19,308</td>
</tr>
<tr>
<td>Profit (Loss) for the period from continuing operations before impact of tax rate change (5 - 6)</td>
<td>(12,948)</td>
<td>6,114</td>
<td>32,386</td>
<td>72,363</td>
</tr>
<tr>
<td>Tax expense - Impact of change in the tax rate on opening deferred tax asset (Refer Note 5)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit (Loss) for the period from continuing operations (7 - 6)</td>
<td>(12,948)</td>
<td>6,114</td>
<td>32,386</td>
<td>72,363</td>
</tr>
<tr>
<td>Profit (Loss) for the period from discontinued operations (8 - 9)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loss on disposal of subsidiaries (Refer Note 6)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit (Loss) for the period (9 - 7)</td>
<td>(12,948)</td>
<td>6,114</td>
<td>32,386</td>
<td>72,363</td>
</tr>
<tr>
<td>Total Profit (Loss) for the period (10 - 11) (Refer Note 4)</td>
<td>(12,948)</td>
<td>6,114</td>
<td>32,386</td>
<td>72,363</td>
</tr>
<tr>
<td>Revenue (Loss) on disposal of assets (Refer Note 12)</td>
<td>(1,619)</td>
<td>6,201</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Profit (Loss) for the period (11 - 12)</td>
<td>(14,567)</td>
<td>12,315</td>
<td>32,386</td>
<td>72,363</td>
</tr>
<tr>
<td>Earnings per share (of Rs. 1/- each) from continuing operations (weighted average)</td>
<td>(a) Basic</td>
<td>(0.1)</td>
<td>0.15</td>
<td>0.15</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>(0.1)</td>
<td>0.15</td>
<td>0.15</td>
<td>0.15</td>
</tr>
<tr>
<td>Earnings per share (of Rs. 1/- each) from discontinued operations (weighted average)</td>
<td>(a) Basic</td>
<td>-</td>
<td>0.3</td>
<td>2.6</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>-</td>
<td>0.3</td>
<td>2.6</td>
<td>2.6</td>
</tr>
<tr>
<td>Total Earnings per share (of Rs. 1/- each) from continuing and discontinued operations (weighted average)</td>
<td>(a) Basic</td>
<td>(0.1)</td>
<td>0.15</td>
<td>0.15</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>(0.1)</td>
<td>0.15</td>
<td>0.15</td>
<td>0.15</td>
</tr>
</tbody>
</table>

**Note:** The above information is subject to change upon final approval.
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Current three months ended</th>
<th>Preceding three months ended</th>
<th>Corresponding three months ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Segment Revenue - Continuing operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>81,257</td>
<td>167,944</td>
<td>85,505</td>
<td>833,527</td>
</tr>
<tr>
<td>- Others</td>
<td>18,471</td>
<td>25,256</td>
<td>60,133</td>
<td>151,533</td>
</tr>
<tr>
<td>Total segment revenue</td>
<td>99,728</td>
<td>223,190</td>
<td>145,638</td>
<td>984,560</td>
</tr>
<tr>
<td>Loss - Earnings before operations</td>
<td>574</td>
<td>213</td>
<td>514</td>
<td>2,179</td>
</tr>
<tr>
<td>Total income from operations</td>
<td>64,154</td>
<td>223,877</td>
<td>140,124</td>
<td>982,381</td>
</tr>
<tr>
<td>Segment Results - Continuing operations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>(30,913)</td>
<td>(5,478)</td>
<td>32,899</td>
<td>49,386</td>
</tr>
<tr>
<td>- Others</td>
<td>699</td>
<td>7,748</td>
<td>6,399</td>
<td>14,136</td>
</tr>
<tr>
<td>Total segment results</td>
<td>(30,214)</td>
<td>(4,970)</td>
<td>36,290</td>
<td>63,526</td>
</tr>
<tr>
<td>Loss - Finance costs</td>
<td>5,787</td>
<td>5,415</td>
<td>6,433</td>
<td>25,607</td>
</tr>
<tr>
<td>Loss - Unallocated corporate expenses</td>
<td>Add - Unallocated income</td>
<td>17,279</td>
<td>14,271</td>
<td>84,606</td>
</tr>
<tr>
<td>Total profit (loss) before tax from continuing operations</td>
<td>(20,000)</td>
<td>6,410</td>
<td>42,472</td>
<td>51,199</td>
</tr>
<tr>
<td>Segment Assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>316,920</td>
<td>212,714</td>
<td>306,654</td>
<td>369,724</td>
</tr>
<tr>
<td>- Others - Continuing operations</td>
<td>46,266</td>
<td>45,563</td>
<td>81,546</td>
<td>55,988</td>
</tr>
<tr>
<td>- Unallocated assets</td>
<td>377,286</td>
<td>418,231</td>
<td>388,189</td>
<td>425,312</td>
</tr>
<tr>
<td>Total Assets</td>
<td>1,227,037</td>
<td>1,321,034</td>
<td>1,321,840</td>
<td>1,319,016</td>
</tr>
<tr>
<td>Segment Liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Automotive products</td>
<td>220,015</td>
<td>316,614</td>
<td>277,713</td>
<td>319,074</td>
</tr>
<tr>
<td>- Others - Continuing operations</td>
<td>45,940</td>
<td>46,964</td>
<td>63,290</td>
<td>46,964</td>
</tr>
<tr>
<td>- Unallocated liabilities</td>
<td>366,954</td>
<td>364,579</td>
<td>340,703</td>
<td>360,971</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>277,005</td>
<td>405,061</td>
<td>377,283</td>
<td>405,043</td>
</tr>
</tbody>
</table>
Notes:
1. The above standalone results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2018 as amended.

2. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors held on August 11, 2020.

3. The standalone results for the quarter ended March 31, 2020, June 30, 2019 and year ended March 31, 2019 are subject to finalization by the statutory auditors of the Company.

4. In accordance with the approvals received from the Board of Directors on May 21, 2019 and from the shareholders on August 23, 2019, the Company has executed the Deed of Transfer Agreement on October 1, 2019 and transferred the business of Packaging under the non-packaging products segment of the Company on a going concern basis by way of slump sale to Robert Bosch Packaging Technology India. Results for the subsequent periods have been revised accordingly as discontinuing operations under the above results.

5. The Company is undergoing major transformation with respect to structural and operational changes in automotive market and emerging opportunities in the điện mobility and mobility segment. During the quarter the Company has made a progressive transition with significant structural and transformational projects and decided on an exceptional item.

6. The spread of COVID-19 pandemic has affected the economic activity across the globe, including India. Consequently, the authorities announced by the Government of India and various State Governments, the Company’s operations were suspended for part of the quarter and has gradually resumed with requisite precautions. This has impacted the financial results of the Company for the quarter ended June 30, 2020.

7. Based on the assessment by the Company, it does not anticipate any major challenges in meeting its financial obligations, on a long-term basis and does not envisage any risk in the recoverability and carrying values of its assets, including property, plant and equipment, trade receivables, inventories and investments and does not anticipate any additional liability as at June 30, 2020. The eventual outcome of the impact of the pandemic may be different from the assumptions made on the date of approval of these financial results. The Company will continue to closely monitor any material changes to the future economic conditions and its consequent impact on its business.

8. The results for the quarter ended March 31, 2020, the Company decided to exercise the option permitted under Section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 under which a concessional tax rate of 22% shall be applicable on a turnover and net profit as available to domestic companies. Consequently, the Company had applied concessional tax rate on the profit for the quarter and the opening deferred tax asset (PTD) as at April 1, 2019 was remeasured at the lower rate with a one-time charge of Rs 14,930 lakhs pertaining to tax rate change to the Statement of profit and loss for the previous year ended March 31, 2020.

9. Robert Bosch India Manufacturing and Technology Private Limited, a wholly owned subsidiary of Bosch Limited, has been incorporated on May 31, 2020, for the purpose of carrying out business of manufacturing, assembling and services in the area of automotive, industrial, consumer goods, energy and building systems.

The figures in the previous quarter ended March 31, 2020 are the unaudited figures in respect of the full financial year ended March 31, 2020, and published year-to-date figures up to the quarter ended December 31, 2019 which were subjected to limited review.

Previous period figures have been regrouped to conform with the classification adopted in these financial results.

Place: Bangalore
Date: August 11, 2020

(Chandrika Bhattacharya)
Managing Director

资产负债表

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Current time months June 30, 2020 (Unaudited)</th>
<th>Preceding three months ended March 31, 2020 (Unaudited)</th>
<th>Corresponding time months June 30, 2019 (Unaudited)</th>
<th>Preceding three months ended March 31, 2019 (Unaudited)</th>
<th>Year at close March 31, 2020 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>10,536</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,452</td>
</tr>
<tr>
<td>Profit (Loss) before tax from discontinued operation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9,714</td>
</tr>
<tr>
<td>Tax expense (credit) of discontinued operation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,512</td>
</tr>
<tr>
<td>Profit (Loss) for the period from discontinued operation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6,992</td>
</tr>
</tbody>
</table>
"Annexure B"

Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
</table>
| 1     | Name of the target entity, details in brief such as size, turnover etc.     | AMP Solar Infrastructure Private Limited, a wholly owned subsidiary of AMP Solar Technology Private Limited to supply solar power in the State of Karnataka.  
The Turnover of AMP Solar Infrastructure Private Limited is NIL as the Company was incorporated on 12th June 2020. |
| 2     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Acquisition does not fall within related party transaction.  
The Promoter / Promoter Group / Group Companies does not have any interest in AMP Solar Infrastructure Private Limited.  
However, Bosch Automotive Electronics India Private Limited who will be investing in the Developer along with the Company is a related party of the Company, being a fellow subsidiary. |
<p>| 3     | Industry to which the entity being acquired belongs                         | Generation and Transmission of Solar Energy and other sources of renewable energy.                                                                                                     |
| 4     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under Electricity Laws.                                                   |
| 5     | Brief details of any governmental or regulatory approvals required for the acquisition | Not required.                                                                                                                                                                                                                                    |
| 6     | Indicative time period for completion of the acquisition                    | Scheduled date for completion of the acquisition is on or before September 30, 2020.                                                                                                      |
| 7     | Nature of consideration - whether cash consideration or share swap and details of the same | Cash consideration.                                                                                                                                                                                                                     |
| 8     | Cost of acquisition or the price at which the shares are acquired           | Upto Rs. 132 Million which is up to 26% of the Paid-up capital of the AMP Solar Infrastructure Private Limited.                                                                                      |</p>
<table>
<thead>
<tr>
<th>9</th>
<th><strong>Percentage of shareholding / control acquired and / or number of shares acquired</strong></th>
<th>Purchase / subscribing up to 26% of the Paid-up capital of AMP Solar Infrastructure Private Limited</th>
</tr>
</thead>
</table>
| 10 | **Brief background about the entity acquired in terms of products/line of** | AMP Solar Infrastructure Private Limited, a wholly owned subsidiary of AMP Solar Technology Private Limited to supply solar power in the State of Karnataka.  
AMP Solar Technology Private Limited is a subsidiary of AMP Solar India Private Limited (collectively AMP).  
AMP is engaged in the business of owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers.  
The Turnover of AMP Solar Infrastructure Private Limited (SPV) is nil as the Company was incorporated on 12th June 2020. |
Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Name of the target entity, details in brief such as size, turnover etc.</td>
<td>A Special Purpose Vehicle (SPV) Company is to be incorporated by Hinduja Renewables Energy Private Limited (Developer), for the purpose of setting up a solar power project in the State of Maharashtra. The Turnover of the SPV is NIL as the Company is not yet incorporated.</td>
</tr>
<tr>
<td>2</td>
<td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at &quot;arm's length&quot;</td>
<td>Acquisition does not fall within related party transaction. The Promoter / Promoter Group / Group Companies does not have any interest in the SPV. However, Bosch Chassis Systems India Private Limited who will be investing in the SPV along with the Company is a related party of the Company, being a fellow subsidiary.</td>
</tr>
<tr>
<td>3</td>
<td>Industry to which the entity being acquired belongs</td>
<td>Generation and Transmission of Solar Energy and other sources of renewable energy.</td>
</tr>
<tr>
<td>4</td>
<td>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td>
<td>To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under Electricity Laws.</td>
</tr>
<tr>
<td>5</td>
<td>Brief details of any governmental or regulatory approvals required for the acquisition</td>
<td>Not required.</td>
</tr>
<tr>
<td>6</td>
<td>Indicative time period for completion of the acquisition</td>
<td>Scheduled date for completion of the acquisition is on or before September 30, 2020.</td>
</tr>
<tr>
<td>7</td>
<td>Nature of consideration - whether cash consideration or share swap and details of the same</td>
<td>Cash consideration.</td>
</tr>
<tr>
<td></td>
<td>Cost of acquisition or the price at which the shares are acquired</td>
<td>Upto Rs. 61 Million in aggregate for purchase / subscribing to Equity Shares up to 26% of the total Equity Share Capital of the SPV.</td>
</tr>
<tr>
<td>---</td>
<td>-------------------------------------------------</td>
<td>-----------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>9</td>
<td>Percentage of shareholding / control acquired and / or number of shares acquired</td>
<td>Purchase / subscribing up to 26% of the total Equity Share Capital of the SPV.</td>
</tr>
<tr>
<td>10</td>
<td>Brief background about the entity acquired in terms of products/line of</td>
<td>A Special Purpose Vehicle (SPV) Company is to be incorporated by Hinduja Renewables Energy Private Limited (Developer), for the purpose of setting up a solar power project in the State of Maharashtra. The SPV as and when incorporated shall be a subsidiary of Hinduja Renewables Energy Private Limited (Developer). The Developer is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers. The Turnover of SPV is nil as the Company is yet to be incorporated.</td>
</tr>
</tbody>
</table>

The Turnover of SPV is nil as the Company is yet to be incorporated.