

17th May, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Sub.: Outcome of the Board Meeting held on 17th May, 2024

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., 17th May, 2024 has inter alia considered and approved following:

1. Audited Financial results of the Company (Standalone and Consolidated) for the Quarter and Year ended on 31st March, 2024, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 (“SEBI LODR Regulations”). Copy of the said financial results and Auditors Reports is enclosed herewith.

Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory Auditors have issued audit report with unmodified opinion on the financial results (Standalone and Consolidated) of the Company for the Year ended 31st March, 2024.

2. Recommended final dividend of Rs. 2.25 per equity share of Re. 1/- each (face value) for the year ended 31st March, 2024 subject to approval of Members at ensuing Annual General Meeting.

The Company will inform in due course, the date of 28th Annual General Meeting and the date from which dividend will be paid or warrants thereof will be dispatched to the Members.

3. Re- appointment of Mrs. Jagruti Engineer as a Whole Time Director of the Company with effect from 1st April, 2025.

The Board members based on recommendation of the Nomination and Remuneration Committee, re-appointed Mrs. Jagruti Engineer (DIN: 00067276) as Whole Time Director of the Company for a period of 5 years with effect from 1st April, 2025 subject to approval of Members at the ensuing Annual General Meeting.

Further in compliance of circular of stock exchanges dated June 20, 2018, we hereby affirm that Mrs. Jagruti Engineer or any other existing Directors of the Company are not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

4. Re- appointment of Mr. C.K. Gopal as an Independent Director:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. C.K. Gopal as an Independent Director of the Company for a second term commencing from 11th February, 2025, subject to approval of the Members of the Company.

Mr.C. K. Gopal is not related to the Promoter or to the Promoter Group and fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Further, we would like to inform that he is not debarred from holding the office of director by virtue of any SEBI order or any other Authority.

5. Re- appointment of Mr. Viral Jhaveri as an Independent Director:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Viral Jhaveri as an Independent Director of the Company for a second term commencing from 24th October, 2024, subject to approval of the Members of the Company.

Mr. Viral Jhaveri is not related to the Promoter or to the Promoter Group and fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Further, we would like to inform that he is not debarred from holding the office of director by virtue of any SEBI order or any other Authority

The Meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 5:15 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Astral Limited

Manan Bhavsar
Company Secretary

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-appointment of Whole-Time Director and Independent Director:

Sr. No	Particulars	Details of Information	Details of Information	Details of Information
1.	Name	Mrs. Jagruti Engineer	Mr. C.K Gopal	Mr. Viral Jhaveri
2.	Reason for change viz. Appointment	Re-appointment as Whole Time Director of the Company	Re-appointment as an Independent Director	Re-appointment as an Independent Director
3.	Date of Re-appointment & Term of re-appointment:	Date of Re-appointment is for a period of 5 years with effect from 1 st April, 2025 subject to approval of members at the ensuing annual general meeting.	Date of Re-appointment is 11 th February, 2025. Terms of Re-appointment is as per letter of appointment issued to the Director. Re-appointment is based on approval of the Audit Committee and on recommendation of the Nomination and Remuneration Committee	Date of Re- appointment is 24 th October, 2024. Terms of Re-appointment is as per letter of appointment issued to the Director. Re-appointment is based on approval of the Audit Committee and on recommendation of the Nomination and Remuneration Committee
4.	Brief Profile	Mrs. Jagruti Engineer, is the Promoter Director of the Company since incorporation. She has been managing the Administration, Human Resource and Corporate Social Responsibility Department of the Company.	Mr. C K Gopal holds a Bachelor of Fisheries Science and a Master of Fisheries Sciences degrees from the University of Agriculture Sciences, Bangalore. He is a certified Associate of the Indian Institute of Bankers (CAIIB). He was previously associated with Corporation Bank in the role of a General Manager. He has experience of over 35 years in banking, at various levels, including over 4 years of experience as a General Manager in the erstwhile Corporation Bank (now merged with Union Bank of India).	Mr. Viral Jhaveri, is a well – net Worked Investment Professional with more than 25 years of proven track record in the financial services industry. He has worked from global locations such as Hong Kong Mumbai, Singapore as well as East Africa. He has been as a senior Research analyst for India as well as Asiaex Japan Funds with Amundi Asset Management, Hong Kong. He has also worked as a Director for Credit Suisse and lead CS HOLT Asia research team
5.	Disclosure of	Mrs. Jagruti Engineer	He does not have	He does not have relation

	relationship Between directors	is Spouse of Mr. Sandeep Engineer, Chairman & Managing Director and Mother of Mr. Kairav Engineer	relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company.	either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company.
6.	Names of Listed entities in which the person also holds the directorship and the membership of Committees of the Board.	Nil	IRM Energy Ltd	Nil
7.	Shareholding if any in the Company	2,03,18,688	Nil	1777