

**Ref. No. AAVAS/SEC/2022-23/424**

**Date: July 28, 2022**

<b>To,</b> The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	<b>To,</b> BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Sub: Investor Release on the Financial and Operational Performance of the Company for quarter ended June 30, 2022**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

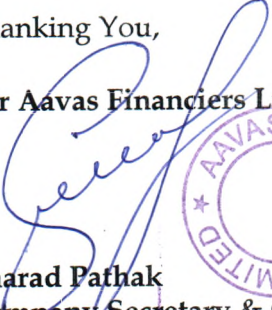

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the quarter ended June 30, 2022.

This Investor Release may also be accessed on the website of the company at [www.aavas.in](http://www.aavas.in)

This is for your information and record.

Thanking You,

For Aavas Financiers Limited

  
  
**Sharad Pathak**  
Company Secretary & Compliance Officer  
(FCS-9587)

Enclosed: a/a



## Aavas Financiers Limited

### 3M FY23 Results

- AUM of Rs. 118,936 Mn; Growth of 24% YoY
- PAT at Rs. 892 Mn; Growth of 49% YoY
- Gross Stage 3 at 1.08% (includes 0.26% of upto 90 DPD assets)
- ROA at 3.17%; Increased by 53 bps YoY
- Sufficient Liquidity of Rs. 22,910 Mn
- Positive ALM & Strong Capital Base

**Investor Release: 28<sup>th</sup> July 2022, Jaipur**

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2022.

#### **Key Performance Metrics for 3M FY23:**

Particulars (Rs. Mn)	3M FY23	3M FY22	Y-o-Y
AUM	118,936	96,156	24%
Disbursements	10,936	4,625	136%
PAT (incl. Other Comprehensive Income)	892	599	49%
Gross Stage 3 a (DPD <= 90) (%)	0.26%*	-	
Gross Stage 3 b (DPD > 90) (%)	0.82%	1.14%	Decreased by 32 bps
ROA (%)	3.17%	2.64%	Increased by 53 bps
Active Loan Accounts (No.)	158,979	128,921	23%
NIMs (incl. Fee & Other Income)	7.67%	6.93%	Increased by 74 bps

\* upto 90 DPD assets categorized as GNPA/Gross Stage 3 on account of RBI notification dated 12-Nov-21

#### **Performance Highlights:**

- AUM as on 30<sup>th</sup> June 2022 is Rs. 118,936 Mn of which
  - Home Loans contributed 71.1%
  - Other Mortgage Loans contributed 28.9%
- The total number of branches stands at 318 as on 30<sup>th</sup> June 2022
- Gross Stage 3 is 1.08% comprising 0.82% of above 90 DPD assets & 0.26% of upto 90 DPD assets (categorized as GNPA/Gross Stage 3 on account of RBI notification) and Net Stage 3 is 0.84%
- 84.2% of our borrowings are from Term Loans, Assignment and NHB Refinancing. 15.8% of our borrowings are from debt capital market (of which 78.0% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 29,050 Mn as on 30<sup>th</sup> June 2022

**Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said:** “Dear All. Hope everybody is keeping safe & healthy. The country is fast emerging from the socio-economic impact of prior COVID waves, but it is important to remain mindful of any future waves and not let our guards down.

We continue to adopt a cautious approach on growth in these circumstances with focus on maintaining the asset quality & operating metrics. During the quarter, we disbursed Rs. 10,936 Mn and achieved 85% of the disbursements done in Q4 last year. Considering the seasonality factor, we believe this was a strong quarter in terms of business momentum. At the same time, we continued to borrow judiciously & raised Rs. 8,984 Mn at 5.65% during the quarter. As on 30<sup>th</sup> June 2022, we maintained a sufficient liquidity of Rs. 22,910 Mn in the form of cash & cash equivalents and un-availed documented sanctions.

We continue to remain within the long-term guided range on asset quality parameters; 1+ DPD stood at 4.67% and Gross Stage 3 with DPD above 90 stood at 0.82% in Jun-22. Additionally, we have also categorized 0.26% of assets with DPD upto 90 as GNPA/Gross Stage 3 following RBI’s notification dated 12<sup>th</sup> November 2021 to harmonize IRACP norms. As a result, the total Gross Stage 3 exposure as of Jun-22 stands at 1.08% as against 0.82% in the absence of any changes in IRACP norms by RBI.

We have built up a strong network of 318 branches to deliver best-in-class and uninterrupted service to our customers. We have embarked on an IT transformation journey to further improve the customer experience & reduce TAT for loan application processing. This will also improve the team productivity & further strengthen the operating metrics and help us in delivering sustainable long-term business & earnings growth.”

## About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

## Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

### For more Information, please contact:

**Aavas Financiers Limited**

CIN: L65922RJ2011PLC034297

Mr. Himanshu Agrawal

Email: [investorrelations@aavas.in](mailto:investorrelations@aavas.in)

**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285