

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge,
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

October 01, 2024

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 531726

Dear Sir,

Sub: Scrutinizer Report of the 35th Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024.

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the details of combined voting results (i.e. through remote e-voting and voting during the AGM) of the business transacted at the 35th Annual General Meeting of the Company which held on Monday, September 30, 2024 at 03.30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Voting results shall be uploaded in XBRL mode as well.

Further, Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 attached is the Report of the Scrutinizer dated 01st October, 2024 on the voting results of the business transacted at the 35th AGM of the Company.

The voting results along with the Scrutinizer's Report is available on the website of the Company at www.panchsheelorganics.com.

Kindly take the above intimation on your record.

Yours faithfully,
For Panchsheel Organics Limited

Mahendra Abhaychand Turakhia
Managing Director
DIN:00006222

Encl: as above.

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**Details of the voting results of the AGM pursuant to Regulation 44(3) of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Date of AGM	30th September, 2024
Total number of shareholders on record date (i.e. Monday, 23 rd September, 2024)	7871
No. of Shareholders present in the meeting either in person or through proxy	
1. Promoters and promoters Group	NA
2. Public	NA
No. of Shareholders who attended the meeting through video conferencing	
1. Promoters and promoters Group	6
2. Public	40

Agenda Item No. 1				To consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Board of Directors and the Auditors thereon				
Resolution required:				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7392527	6984978	94.49	6984978	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	7392527	6984978	94.49	6984978	0	100	0.00
Public-Institutions	E-Voting	150000	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	150000	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	5629223	170306	3.03	168304	2002	98.82	1.18
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	5629223	170306	3.03	168304	2002	98.82	1.18
Total		13171750	7155284	54.32	7153282	2002	99.97	0.03

Agenda Item No. 2			To declare final dividend on Equity Shares for the financial year ended March 31, 2024					
Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7392527	6984978	94.49	6984978	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	7392527	6984978	94.49	6984978	0	100	0.00
Public-Institutions	E-Voting	150000	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	150000	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	5629223	171006	3.03	169004	2002	98.83	1.17
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total	5629223	171006	3.03	169004	2002	98.83	1.17
Total		13171750	7155984	54.32	7153982	2002	99.97	0.03

Agenda Item No. 3			To appoint a director in place of Mr. Kishor Abhaychand Turakhia (DIN: 00006236), who retires by rotation and, being eligible, offered himself for reappointment					
Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7392527	6984978	94.49	6984978	0	100	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total		7392527	6984978	94.49	6984978	0	100
Public-Institutions	E-Voting	150000	0	0	0	0	0	0.00
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total		150000	0	0	0	0	0
Public-Non Institutions	E-Voting	5629223	171006	3.03	168704	2302	98.65	1.35
	Poll/Ballot Paper		0	0	0	0	0	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0.00
	Total		5629223	171006	171006	3.03	168704	2302
Total		13171750	7155984	54.32	7153682	2302	99.97	0.03

For Panchsheel Organics Limited

Mahendra Abhaychand Turakhia
Managing Director
DIN:00006222



Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
PANCHSHEEL ORGANICS LIMITED,
B-6 & B-7 Sector-C, Industrial Area, Sanwer Road,
Indore-452015, Madhya Pradesh,

Subject: 35th (Thirty Fifth) Annual General Meeting of the members of Panchsheel Organics Limited Held on Monday, September 30, 2024, at 03.30 P.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Vijay S. Tiwari & Associates, Practicing Company Secretary, represented by Mr. Vijay Kumar Tiwari, Proprietor has been duly appointed by the Board of Directors of Panchsheel Organics Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Panchsheel Organics Limited at their Meeting held on Monday, September 30, 2024, at 03.30 P.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by NSDL, the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged NSDL for its services;



2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 23, 2024;
4. The period for remote e-voting commenced on Friday, September 27, 2024 at 9:00 a.m. (IST) and ended on Sunday, September 29, 2024 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting were unblocked by us on October 01, 2024 at 11.40 a.m. in the presence of two witnesses Mr. Ajit Gurav and Mr. Parag Laddha, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. No member has voted through the e-voting system provided by NSDL at the AGM;
8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
9. Our report on the results of e-voting is based on the data downloaded from the website of National Securities Services Limited (NSDL);

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.



Item No. 1: To consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Board of Directors and the Auditors thereon: - AS AN ORDINARY RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
23	7153282	99.97	2	2002	0.03	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			No					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	7392527	6984978	94.49	6984978	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	150000	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	5629223	170306	3.03	168304	2002	98.82	1.18
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
T O T A L		13171750	7155284	54.32	7153282	2002	99.97	0.03



Item No. 2: To declare final dividend on Equity Shares for the financial year ended March 31, 2024. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
24	7153982	99.97	2	2002	0.03	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			No					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	7392527	6984978	94.49	6984978	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	150000	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	5629223	171006	3.03	169004	2002	98.83	1.17
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		13171750	7155984	54.32	7153982	2002	99.97	0.03



Item No. 3: To appoint a director in place of Mr. Kishor Abhaychand Turakhia (DIN: 00006236), who retires by rotation and, being eligible, offered himself for reappointment – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
23	7153682	99.97	3	2302	0.03	-

B.

Whether Promoter / Promoter Groups are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	7392527	6984978	94.49	6984978	0	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	150000	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	5629223	171006	3.03	168704	2302	98.65	1.35
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		13171750	7155984	54.32	7153682	2302	99.97	0.03



Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS LTD
Opp. Rajda School,
Behind Pantaloons Shopping Center,
Near Platform No.1,
Borivali (West), Mumbai-400 092

Email Id: viju2209@gmail.com
Mobile : 9702999723

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safekeeping.

For Vijay S. Tiwari & Associates
Practicing Company Secretary

Vijay Kumar Tiwari
Proprietor
ACS: 33084
COP: 12220
Peer Review Certificate No.: 1679/2022
UDIN: A033084F001410185

Place: Mumbai
Date: October 01, 2024