



NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Registered Office: 87/84A, Mosque Street, Seduvalai Village, Vellore, Tamil Nadu – 632104, India

Phone No: +919840011617

Email: nbfootwearltd@gmail.com

Web: www.nbfootwear.in

September 21, 2024

To,

Corporate Relation Department
BSE Limited,
P. J. Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

REF: COMPANY CODE NO. 523242.

SUB: Alteration of the terms of Equity Shares

Dear Sir(s),

The Company is submitting herewith the disclosure pursuant to Regulation 30 read with Part A & B of Schedule III of SEBI Listing Regulations and read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 regarding alteration of the terms of Equity Shares of the Company.

Please take note that the Company had issued and allotted 100000 Non-convertible Redeemable Preference shares of Rs. 100.00 (Rupees One Hundred Only) each on September 29, 2014 having tenure of ten years from the date of allotment. Accordingly the preference shares were due for redemption on or before September 29, 2024. However, considering the present financial conditions of the Company and future plans, the Company decided not to redeem these shares by September 29, 2024 and proposed to extend the period of redemption as per the discretion of Board but not later than twenty years from September 29, 2014, the date of allotment of redeemable preference shares.

All the preference shareholders (Unlisted), being the promoter entities, have provided their consent in writing for variation in the terms and conditions of preference shares by way of extension in the tenure of redemption from 10 years to up to 20 years from the date of allotment i.e. September 29, 2014, as per the discretion of the Board.

Further in terms of section 48 of the Act equity shareholders have also consented in their 36th Annual General Meeting held on September 21, 2024 for the variation in the terms and conditions of equity shares, if any, consequent upon change in terms and conditions of preference shares

This is for your information please. You are requested to take the same on record.

Thanking you,
Yours faithfully,
For NB Footwear Limited

(Kannan A Yadav)
Managing Director
(DIN: 00249225)