RESPONSE INFORMATICS LIMITED

CIN NO: L72200TG1996PLC025871

June 30, 2022.

To The Assistant Manager, On-line Surveillance, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001.

Dear Sir,

Sub :-- Clarification on Price movement—Reg..

Ref:- Scrip code:538273

With reference to the email received from BSE dated 29th June 2022 seeking clarification on the movement in the price of our security at BSE LTD, we would like to inform you that the Company has intimated from time to time to the BSE of all the events information etc. that has an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended. The Company has not withheld any information or events which in our opinion would have an impact on the price behavior in the scrip of the Company. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company neither has any control nor has any knowledge of reasons for movement in price of shares.

It would not be out of place to mention that we have recently made an allotment of shares as Preferential allotment to investors at a price of Rs. 20/- per equity share (Face Value Rs.10/- per equity share) when the prevailing price of the share on the BSE was around Rs. 14/- per share, following the due process of the stock exchange and have obtained the necessary listing and trading permission of the BSE Limited.

There is no undisclosed/price sensitive information or any impending announcement / corporate action which needs to be informed to the Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions. We assure you that Company shall as required under SEBI (LODR) Regulations 2015, continue to promptly inform the Exchanges of all material events / information / actions.

Please take the above information on record.

Thanking you,

Yours truly,

For Response Informatics Ltd,

K. Ravi Kumar

Company Secretary