Dear Sir/Madam,

Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Employee Stock Option Plan (ESOP)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with 'Greenply Employee Stock Option Plan 2020' ("ESOP 2020", "Plan") and based on approval/recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 14.08.2020, subject to the approval of the shareholders by way of Postal Ballot including remote e-voting, has approved the grant of employee stock options ("Option"), to the eligible employees of the Company under the ESOP 2020.

In this connection, the relevant disclosures as per the SEBI Regulations are as under:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>a.</td>
<td>Brief details of Options granted</td>
<td>54,00,000 Options to the eligible employees of the Company and its subsidiary company (ies) as determined by the Nomination and Remuneration Committee.</td>
</tr>
<tr>
<td>b.</td>
<td>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)</td>
<td>Yes</td>
</tr>
<tr>
<td>c.</td>
<td>Total number of shares covered by these options</td>
<td>Not more than 54,00,000 equity shares of face value of Re.1/- each fully paid-up of the Company.</td>
</tr>
<tr>
<td>d.</td>
<td>Pricing formula</td>
<td>Not be less than the face value of the Share and not greater than the Market Price of the Share</td>
</tr>
<tr>
<td>e.</td>
<td>Options vested</td>
<td>Nil</td>
</tr>
<tr>
<td>f.</td>
<td>Time within which option may be exercised</td>
<td>Vested Option shall be exercisable within a maximum period of 4 (Four) years from the date of Vesting of Options subject to the terms of ESOP 2020</td>
</tr>
</tbody>
</table>
The total number of shares arising as a result of exercise of options: Nil

Options lapsed: Nil

Variation of terms of options: Nil

Brief details of significant terms:
The aforesaid Options will vest over a period of 4 (Four) years from the date of grant of Options.

Subsequent changes or cancellation or exercise of such options: Nil

Diluted earnings per share pursuant to issue of equity shares on exercise options: Options are yet to be exercised

The meeting was commenced at 12:05 p.m. and concluded at 01:50 p.m.

Request to kindly take this intimation on record.

Thanking you,

Yours faithfully,

For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY & VICE PRESIDENT-LEGAL