Dear Sir / Madam,

Sub: Newspaper Publication of the Unaudited Financial Results for the quarter and nine months ended 31st December 2019

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; NSE Symbol: NMDC; BSE Scrip Code: 526371

Please find attached the newspaper publication of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2019 published in Financial Express (English), Vaartha (Telugu) and Swatantra Vaartha (Hindi) on 7th February 2020.

This is for your information and records.

Thanking you

Yours faithfully,

NMDC Limited

A S Pardha Saradhi
Company Secretary
NMDC Limited
A Government of India Enterprise
Regd. Office: 10-3-311/A, Khandi Bhavan, Castle Hills, Masab Tank, Hyderabad-500 023. CIN: L13100TG1958GO001674

Eco Friendly Miner

Extract of Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Nine Months Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31-Dec-19</td>
<td>31-Dec-19</td>
<td>31-Dec-19</td>
</tr>
<tr>
<td>Total Revenue from Operations</td>
<td>12,152.67</td>
<td>3,649.44</td>
<td>8,511.88</td>
</tr>
<tr>
<td>Net Profit/(Loss) for the period</td>
<td>1,377.00</td>
<td>4,641.14</td>
<td>3,258.91</td>
</tr>
<tr>
<td>Net Profit/(Loss) for the period (after exceptional and/or extraordinary items)</td>
<td>1,376.36</td>
<td>4,640.25</td>
<td>3,257.88</td>
</tr>
<tr>
<td>Share of Losses of Associates</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-Controlling Interest/(Profit)/Loss</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net Profit after taxes</td>
<td>1,376.36</td>
<td>4,640.25</td>
<td>3,257.88</td>
</tr>
<tr>
<td>Total Comprehensive Income for the period</td>
<td>1,377.00</td>
<td>4,641.14</td>
<td>3,258.91</td>
</tr>
<tr>
<td>Earnings Per Share (of Rs. 1/- each)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The Earnings Per share (EPS) have been adjusted on account of rights issue.

Notes:

i) The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in the meeting held on 6th February 2020.

ii) The unaudited financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii) Pursuant to the requirements of SEBI (LODR) Regulations, 2015, in summary, the company has published Consolidated Results for quarter ended 31st December 2019 along with the preceding quarter ended 30th September 2019 and corresponding quarter ended 31st December 2018. The management has used prudent estimate and exercised necessary due diligence to ensure that the financial results provided is true and fair view of the financial position

iv) The financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS, prescribed under Section 133 of the Companies Act, 2013 with the relevant AS issued thereunder and the other accounting principles generally accepted in India.

v) An amount of Rs. 140.00 crore has been provided towards Expected Credit Loss (ECL) during the quarter and period ended.

vi) The Company has received show cause notice dated 09.11.2018 under Section 139(7) of the Income Tax Act, 1961. As per the said notice, the Assessing Officer has issued an order dated 17.05.2019 disallowing the entire claim of deduction of Rs. 3,290.71 crore as compensation as calculated by Collector based on the Hon'ble Supreme Court Common Cause judgement to the Company. The Assessing Officer has issued an order dated 09.11.2018 under Section 139(7) of the Income Tax Act, 1961. As per the said notice, the Assessing Officer has issued an order dated 17.05.2019 disallowing the entire claim of deduction of Rs. 1,131.97 crore as compensation as calculated by Collector based on the Hon'ble Supreme Court Common Cause judgement to the Company. The Assessing Officer has issued an order dated 09.11.2018 under Section 139(7) of the Income Tax Act, 1961. As per the said notice, the Assessing Officer has issued an order dated 17.05.2019 disallowing the entire claim of deduction of Rs. 491.47 crore as compensation as calculated by Collector based on the Hon'ble Supreme Court Common Cause judgement to the Company.

vii) The company has paid an advance of Rs. 4,80,000 under protest and filed writ petitions before the Hon'ble High Court of Karnataka, Chhattisgarh and a Revision application with Mines Tribunal, Ministry of Mines, Government of India, Delhi, denying the Indexation of Mining Lease.

viii) The Government of Karnataka, while renewing the lease of NMDC's Domkal Iron Ore Mine, has imposed a new condition of paying a premium of 40% on the average sale value. As the demand of the State Govt. is not as per the provisions of the MMDA Act, 2015 and Mining (Levy by Government Company) Rules, 2015, the company requested the Govt. to reconsider the decision. Since there was no positive response from the State Govt., the company has suspended its operations from 80% premium. On the basis of the said judgment, the interest and share of profit has been adjusted on account of rights issue.

ix) The impact of this change has been recognised in the statement of Profit & Loss for the quarter ended 31 December 2019.

x) Deferred Tax Assets have been subsequently approved by the Board of Directors in the meeting held on 6th February 2020.

xi) For NMDC Ltd., deferred tax assets have been increased on account of rights issue.

xii) The company has elected to opt for the buyback approach and comparative information is not restated. This has resulted in recognising a Right-of-Use Assets and a corresponding Lease Liability or Deferred Tax Assets.

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Dated: 6th February 2020

Sd/-

Amruta Mukherjee

Director (Finance)

On NO. 08265207

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Place: Hyderabad

Date: 06th February 2020

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For NMDC Limited

Sd/-

Amruta Mukherjee

Director (Finance)

On NO. 08265207

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For NMDC Limited

Sd/-

Amruta Mukherjee

Director (Finance)

On NO. 08265207
The Audit Committee has reviewed the above results and the same have been separately approved by the Directors of the Board in the meeting held on
8th February 2020.

The Board has approved a First Interim Dividend of Re. 1/- each on the paid up Equity Shares (ECS) of the Company.

The Detailed Results have been published on the Company's Website and on the Stock Exchange websites.

Place: Hyderabad

Dated: 6th February 2020

NMDC Limited
(A Government of India Enterprise)

ECO FRIENDLY MINER

Extract of Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Standalone</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarter Ended</td>
<td>Nine Months Ended</td>
</tr>
<tr>
<td></td>
<td>Un-audited</td>
<td>Un-audited</td>
</tr>
<tr>
<td>Total Revenue from Operations</td>
<td>3,055.38</td>
<td>8,511.88</td>
</tr>
<tr>
<td>Net Profit/(Loss) for the period (before tax, exceptional, extraordinary items and/or discontinued operations)</td>
<td>1,647.70</td>
<td>4,680.87</td>
</tr>
<tr>
<td>Non-Controlling Interest</td>
<td>0.90</td>
<td>0.00</td>
</tr>
<tr>
<td>Net Profit/(Loss) for the period after tax (after Exceptional, extraordinary items and/or discontinued operations)</td>
<td>1,647.00</td>
<td>4,680.87</td>
</tr>
<tr>
<td>Share of Loss of Associates/PSU</td>
<td>-0.00</td>
<td>-0.00</td>
</tr>
<tr>
<td>Non-Controlling Interest</td>
<td>-0.00</td>
<td>-0.00</td>
</tr>
<tr>
<td>Share of Profit/(Loss)</td>
<td>1,647.00</td>
<td>4,680.87</td>
</tr>
<tr>
<td>Non-Controlling Interest</td>
<td>-0.00</td>
<td>-0.00</td>
</tr>
<tr>
<td>Total Profit/(Loss) for the period</td>
<td>1,647.00</td>
<td>4,680.87</td>
</tr>
<tr>
<td>Total Comprehensive income for the period (Comprising profit/(Loss) for the period and Other Comprehensive Income for the period)</td>
<td>1,647.00</td>
<td>4,680.87</td>
</tr>
</tbody>
</table>

The Government of Karnataka, while approving the lease of NMDC's Donimalai Iron Ore Mine, has imposed a new condition asking for a premium of Re. 1/- each on the paid up Equity Shares (ECS) of the Company.

The Board has approved a First Interim Dividend of Re. 1/- each on the paid up Equity Shares (ECS) of the Company.

The Company has published Consolidated Results for quarter ended 31st December 2019 on the Stock Exchange websites.

The Company has obtained court orders on 9th February 2020 from the High Court of Orissa in reference to certain tax related matters.

The Company has suspended its operations from 4th November 2016 and moved the Hon'ble High Court, Government of India, New Delhi to refer to itself the demanded decisions.

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<table>
<thead>
<tr>
<th>श्रेणी</th>
<th>श्रेणी A</th>
<th>श्रेणी B</th>
<th>श्रेणी C</th>
<th>श्रेणी D</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. नियुक्ति (प्रति)</td>
<td>9.68</td>
<td>15.30</td>
<td>9.68</td>
<td>15.30</td>
</tr>
<tr>
<td>2. क्रेडिट (प्रति)</td>
<td>9.68</td>
<td>15.30</td>
<td>9.68</td>
<td>15.30</td>
</tr>
<tr>
<td>3. रैली (प्रति)</td>
<td>9.68</td>
<td>15.30</td>
<td>9.68</td>
<td>15.30</td>
</tr>
<tr>
<td>4. वित्तीय प्रतिलिपि (प्रति)</td>
<td>9.68</td>
<td>15.30</td>
<td>9.68</td>
<td>15.30</td>
</tr>
</tbody>
</table>

(*) दिनांक 13-32 में किसी ना किसी में परिवर्तन हो सकता है।

(1) क्रेडिट (प्रति) = (श्रेणी B) - (श्रेणी A)

(2) रैली (प्रति) = (श्रेणी C) - (श्रेणी B)

(3) वित्तीय प्रतिलिपि (प्रति) = (श्रेणी D) - (श्रेणी C)

(4) इनमें से कहीं भी उपरोक्त तालिकाओं की संख्या समक्ष या त्रिकोण तालिकाओं में किसी भी पदार्थ से संबंधित हो सकता है।

(5) तालिकाओं में किसी भी ना किसी में कोई परिवर्तन नहीं होगा।

(6) इनियुक्ति (प्रति) = (श्रेणी A) - (श्रेणी B)

(7) क्रेडिट (प्रति) = (श्रेणी B) - (श्रेणी A)

(8) वित्तीय प्रतिलिपि (प्रति) = (श्रेणी D) - (श्रेणी C)

(9) इनमें से कहीं भी उपरोक्त तालिकाओं की संख्या समक्ष या त्रिकोण तालिकाओं में किसी भी पदार्थ से संबंधित हो सकता है।