

02nd May, 2024

The Dy. General Manager (Listing Dept.)
 BSE Limited.,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has received communication(s) for collection of penalty from Indian tax authorities. The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 are as below:

| Name of the authority | Nature and details of the action taken, initiated or order passed | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Details of the violation/contravention committed or alleged to be committed |
|---|--|--|--|
| Deputy Commissioner of State Tax Ghaziabad, Uttar Pradesh | Order passed under Section 73 of the Goods and Service Act, 2017, imposing a penalty of ₹ 20,000 | 29 th April, 2024 | The Order alleges 1. Outward supplies bearing HSN codes which are not a part of inward supplies. 2. Generation and later cancellation of Part-A of e-way bills by erstwhile Curatio Health Care (I) Private Limited (“Curatio”) for tax period 2018-19. The Company had acquired Curatio in October 2022 which was subsequently merged into the Company. |

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,
 www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

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| Sales Tax Officer Class II, AVATO, Ward 203, Zone -11, Delhi | Order passed under Section 73 of the Goods and Service Act, 2017, imposing a penalty of ₹ 10,81,477 | 29 th April, 2024 (reflected in GST portal on 1 st May, 2024) | The Order alleges 1. Under declaration of Output Tax from GSTR-1 vs GSTR-9 and E-way Bill 2. Excess claim of ITC under ISD, Exempt/Non-business supply and under declaration of ineligible credit along with ITC claimed from cancelled dealers, return defaulters & tax non-payers. |
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| Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Based on the Company assessment, an appeal will be filed and the Company is hopeful of favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company. |
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Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
 COMPANY SECRETARY

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