

# AUTOMOTIVE AXLES LIMITED

5<sup>th</sup> August, 2022

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 505010

**National Stock Exchange Limited**  
Exchange Plaza, Plot No. C/1, G- Block  
Bandra (E)  
Mumbai – 400 051  
Scrip Code: AUTOAXLE

Attn: Listing Department

Dear Sir/Madam,

**Sub: Proceedings of 41<sup>st</sup> Annual General Meeting held on Friday, 5<sup>th</sup> August 2022.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the **41<sup>st</sup> Annual General Meeting** of the Company held today, **Friday, 5<sup>th</sup> August 2022** through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

The above information is also available on the Company's Website at [www.autoaxle.com](http://www.autoaxle.com)

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited



**Debadas Panda**  
Company Secretary & Compliance Officer



Encl: as above



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Email : [info@autoaxle.com](mailto:info@autoaxle.com), Website : [www.autoaxle.com](http://www.autoaxle.com)

**CIN : L51909KA1981PLC004198**

ISO 9001 : 2015 / IATF 16949 : 2016, EMS : ISO : 14001 : 2015 & OHSAS : ISO : 45001 : 2018



**Summary of the proceedings of the 41<sup>st</sup> Annual General Meeting (AGM)**

The 41<sup>st</sup> Annual General Meeting was held on Friday, 5<sup>th</sup> August, 2022 at 3.00 P.M through Video Conferencing/Other Audio Visual Means (VC/OAVM).

Dr. B N Kalyani, chairman of the Company chaired the meeting.

The requisite quorum being present, the Chairman called the meeting in order. Thereafter he introduced the Board Members, Auditors and the Key Managerial Personnel who were present in the meeting i.e. Mr. B B Hattarki, Independent Director, Mr. B.C. Prahakar, Independent Director, Mr. Rakesh Kalra, Independent director, Dr. Shalini Sarin, Independent Director, Mr. Sadashiva Murthy Gargeshwari, President & Wholetime Director, Mr. Ranganathan S, Chief Financial Officer and Mr. Debadas Panda, Company Secretary of the Company, Mr. Pradip Agarwal, Partner, S R Batliboi & Associates LLP and Ms. Pracheta M, Secretarial Auditor.

The Chairman informed that pursuant to section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the members the facility to cast their votes electronically in respect of all business mentioned in the Notice. The remote e-voting facility was kept open for a period of three (3) days starting from Tuesday, 2<sup>nd</sup> August 2022 (9.00 A.M) to Thursday, 4<sup>th</sup> August 2022 (5.00 P.M). Members who had not casted their votes electronically were provided an opportunity to cast their votes at the meeting.

Clarifications were provided to the queries raised by the members.

The following business items as set out in the Notice of 41<sup>st</sup> AGM dated 17<sup>th</sup> May 2022 were transacted at the meeting:

**ORDINARY BUSINESS**

1. Adoption of Financial Statement of the Company for the year ended 31<sup>st</sup> March 2022, including the audited Balance Sheet of the Company as at 31<sup>st</sup> March 2022 and Statement of Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon by passing an ordinary resolution.
2. Declaration of final dividend of Rs.15/- per Equity shares of Rs. 10/- each for the year ended 31<sup>st</sup> March 2022 by passing an ordinary resolution.
3. Re-appointment of Dr. B. N. Kalyani, (DIN: 00089380) as Director who retires by rotation in terms of sec 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment by passing an ordinary resolution.
4. Reappointment M/s. S R Batliboi & Associates LLP, Chartered Accountants [Firm Registration No.: 101049W/E300004] as Statutory Auditor of the Company to hold office from the conclusion of this AGM till the conclusion of the 46<sup>th</sup> AGM to be held in the year 2027 by passing an ordinary resolution.

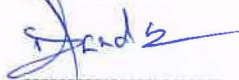
There being no other business, Chairman concluded the meeting with a vote of thanks to all the members present on behalf of the Board of Directors of the Company.

The e-voting facility was kept open for 15 minutes after the conclusion of the meeting.

This is for your information and records.

Yours faithfully,

For Automotive Axles Limited



Debadas Panda  
Company Secretary & Compliance Officer

