

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280E-
mail: cs1@palcorecycle.com Website: www.palcometals.com
CIN: L27310GJ1960PLC000998 GSTN: 24AAACP9154D1ZM



[Palco Metals Limited](http://www.palcometals.com)

28th October, 2024

To,
The BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 539121

Dear Sir/Ma'am,

Subject: Reply to Discrepancy

Discrepancies: Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Details of cessation of independent director not informed to exchange within 24 hours from the effective date.

With Reference to the above-mentioned Discrepancy in the mail dated 14th October 2024 we hereby confirm that we have made all the disclosures required under Regulation 30 of SEBI (LODR) Regulations, 2015.

As Board Meeting was held on dated 11th October 2024 where Board of Directors have noted retirement of Independent Directors namely Mr. Nareshchand Jain and Mrs. Rakhi Jitendra Agrawal on completion of their term and consequently reconstitution of Board Committees were considered and the following intimation was given within 24 hours of conclusion of the Board Meeting.

The delay in submission of the reply to the Discrepancy was due to serious medical emergencies to the Compliance Officer.

Disclosures which were made on the BSE are hereby attached with this reply. Kindly consider the same.

For Palco Metals Limited,

Tiwari
Mukesh

Digitally signed
by Tiwari Mukesh
Date: 2024.10.28
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CS Mukesh Tiwari

Company Secretary and Compliance Officer

M. No. 45327



11th October, 2024

To,
The BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 539121

Dear Sir/Ma'am,

Subject: Intimation Reconstitution of Committees of the Company

Board of Directors in their Meeting dated, 11/10/2024 approved the reconstitution of Committee necessary pursuant to completion of term of Independent Director Mr. Nareshchand Jain and Mrs Rakhi Agrawal on 30th September, 2024.

Board duly considered the following intimation to Stock exchange.

1. Completion of term of Independent Director Mr. Nareshchand Jain.
2. Completion of term of Independent Director Mr. Rakhi Jitendra Agrawal.
3. Consideration of Board Composition and Independent Directors on Board.
4. Reconstitution of Board Committees pursuant to above changes.

Disclosure Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the consideration of above agenda in meeting of the Board of Directors of the Company on 11th October, 2024 is as under:

Composition of Board and its Committees:

A. Board Composition

Sr. No.	Name of Committee Member	Category
1.	Gauravkumar Pushkarrai Jani	Chairman and Independent Director
2.	Kirankumar Babulal Agrawal	Executive Director
3.	Meenu Maheshwari	Independent Director
4.	Naman Naredi	Non-Executive Director

B. Audit Committee:

Sr. No.	Name of Committee Member	Position	Category
1.	Gauravkumar Pushkarrai Jani	Chairman	Independent Director
2.	Naman Naredi	Member	Non-Executive Director
3.	Meenu Maheshwari	Member	Independent Director

C. Nonimation and Remuneration Committee:

Sr. No.	Name of Committee Member	Position	Category
1.	Gauravkumar Pushkarrai Jani	Chairman	Independent Director
2.	Naman Naredi	Member	Non-Executive Director
3.	Meenu Maheshwari	Member	Independent Director

D. Stakeholders and Relationship Committee:

Sr. No.	Name of Committee Member	Position	Category
1.	Gauravkumar Pushkarrai Jani	Chairman	Independent Director
2.	Naman Naredi	Member	Non-Executive Director
3.	Meenu Maheshwari	Member	Independent Director

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Completion of Terms

Sr. No.	Particulars	Rakhi Jitendra Agrawal	Nareshchand Jain
1.	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Mrs. Rakhi Jitendra Agrawal (DIN: 07021709) ceased to be an Independent Director of the Company at the close of the business hours on September 30, 2024, upon completion of his second term of five (5) consecutive years	Mr. Nareshchand Jain (DIN: 00594361) ceased to be an Independent Director of the Company at the close of the business hours on September 30, 2024, upon completion of his second term of five (5) consecutive years
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/reappointment;	30 th September 2024	30 th September 2024
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable	Not Applicable

Request you to kindly take the above on record.

Thanking you,

For Palco Metals Limited,

Tiwari
Mukesh

Digitally signed by
Tiwari Mukesh
Date: 2024.10.11
17:12:17 +05'30'

CS Mukesh Tiwari

Company Secretary & Compliance Officer

M. No. 45327