December 03, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2019.

This is for your information and records.

Yours truly,

For Godrej Properties Limited

Surender Varma
Chief Legal Officer & Company Secretary

Encl. as above
Godrej Properties Limited

Consolidated Related party disclosures as required by IND AS - 24, "Related Party Disclosures" for the half year ended September 30, 2019 are given below:

i) Relationships:
   i) Holding Company:
      Godrej Industries Limited (GIL)
   ii) a) Associate:
      1 Godrej One Premises Management Private Limited
   ii) b) Joint Ventures:
      1 Godrej Realty Private Limited
      2 Godrej Developers (Mumbai) Private Limited
      3 Godrej Greenview Housing Private Limited
      4 Wonder Space Properties Private Limited (upto April 03, 2019)
      5 Wonder City Developers Private Limited
      6 Godrej Home Constructions Private Limited
      7 Wonder Projects Development Private Limited
      8 Godrej Real View Developers Private Limited
      9 Pearline Real Properties Private Limited
      10 Godrej Skyline Developers Private Limited
      11 Godrej Green Homes Private Limited (formerly known as Godrej Green Homes Limited)
      12 Aashani Marblocks Private Limited (w.e.f. July 31, 2018)
      13 Meraj Hospitality Private Limited (w.e.f May 07, 2019)
      14 Mosaic Landmarks LLP
      15 Dream World Landmarks LLP
      16 Godrej Realty LLP
      17 Godrej SSPDL Green Acres LLP
      18 Cara Properties LLP
      19 M S Ramachandran Ventures LLP
      20 Oasis Landmarks LLP
      21 Anmit Developers LLP
      22 Godrej Construction Projects LLP
      23 Godrej Housing Projects LLP
      24 Godrej Property Developers LLP
      25 AR Landcraft LLP
      26 Bindwan Realty P Ltd
      27 Prakhyat Dwellings LLP
      28 Godrej Highview LLP
      29 Godrej Projects North Star LLP
      30 Godrej Developers & Properties LLP
      31 Godrej Reserve LLP (formerly known as Sai Srushti One Hub Projects LLP)
      32 Godrej Infrastructure LLP
      33 Rosebery Estates LLP (w.e.f. September 18, 2018)
      34 Simony Infrastructures (Mumbai) LLP (w.e.f. October 10, 2018)
      35 Merajini Housing Projects LLP (formerly known as Godrej Anurak LLP) (w.e.f. February 01, 2019)
      36 Mani-Minges Township Developers LLP (formerly known as Godrej Projects (Pune) LLP) (w.e.f. February 01, 2019)
      37 Mahalunge Township Developers LLP (formerly known as Godrej Land Developers LLP) (w.e.f. February 01, 2019)
      38 Godrej Vasantak LLP (w.e.f. May 07, 2019)
      39 Manya Industrial Parks LLP (w.e.f. April 22, 2019)
   ii) Other Related Parties in Group:
      1 Godrej & Boyce Manufacturing Company Limited
      2 Godrej Agrovet Limited
      3 Natures Basket Limited (upto July 04, 2019)
      4 Godrej Consumer Products Limited
      5 Annamudi Real Estates LLP
      6 Godrej Housing Finance Limited
      7 Godrej Investment Advisors Private Limited
   iv) Key Management Personnel and their Relatives:
      1 Mr. Adi B Godrej
      2 Mr. Nadir B Godrej
      3 Mr. Pirojsha Godrej
      4 Mr. Mohit Malhotra
      5 Mr. Janshy N. Godrej
      6 Mr. K. B. Dasdeh
      7 Mrs. Lalita D. Gupte
      8 Mr. Praveen Velal
      9 Mr. Anilva Mukherjee
      10 Mrs. Tanja Dahake
      11 Mr. Harirud Nadir Godrej
Godrej Properties Limited

2 Consolidated Related Party Transactions for the half year ended September 30, 2019

(i) Details relating to parties referred to in items (i), (ii), and (iii) above

a) Transactions for the half year ended September 30, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Godrej Industries Limited (i)</th>
<th>Associate Ventures (ii) (a)</th>
<th>Joint Ventures (ii) (b)</th>
<th>Other related parties in Godrej Group (iii)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses charged by other Companies / Entities</td>
<td>6.28</td>
<td>1.88</td>
<td>-</td>
<td>7.15</td>
<td>15.31</td>
</tr>
<tr>
<td>Interest Income on Debenture</td>
<td>-</td>
<td>-</td>
<td>48.79</td>
<td>-</td>
<td>48.79</td>
</tr>
<tr>
<td>Development Management Fees Received</td>
<td>-</td>
<td>-</td>
<td>33.34</td>
<td>-</td>
<td>35.63</td>
</tr>
<tr>
<td>Expenses charged to other Companies / Entities</td>
<td>0.12</td>
<td>-</td>
<td>98.47</td>
<td>0.01</td>
<td>98.60</td>
</tr>
<tr>
<td>Interest Income</td>
<td>-</td>
<td>-</td>
<td>76.61</td>
<td>-</td>
<td>76.61</td>
</tr>
<tr>
<td>Share of Profit/(Loss) in Joint Ventures and Associate</td>
<td>-</td>
<td>-</td>
<td>(31.41)</td>
<td>-</td>
<td>(31.41)</td>
</tr>
<tr>
<td>Amount received on transfer of Employee (Net)</td>
<td>0.01</td>
<td>-</td>
<td>-</td>
<td>0.01</td>
<td>0.02</td>
</tr>
<tr>
<td>Investment made in Equity / Preference Share</td>
<td>-</td>
<td>-</td>
<td>209.29</td>
<td>-</td>
<td>209.29</td>
</tr>
<tr>
<td>Investment made in Capital Account of LLP’s</td>
<td>-</td>
<td>-</td>
<td>53.42</td>
<td>-</td>
<td>53.42</td>
</tr>
<tr>
<td>Investment made in Debenture</td>
<td>-</td>
<td>-</td>
<td>47.49</td>
<td>-</td>
<td>47.49</td>
</tr>
<tr>
<td>Sale of Investments/ Redemption of Preference Share/ Repayment of Partners Capital/ Withdrawal of Share of Profit</td>
<td>-</td>
<td>-</td>
<td>16.46</td>
<td>-</td>
<td>16.46</td>
</tr>
<tr>
<td>Revenue recognised for sale of Units / Development Rights</td>
<td>0.68</td>
<td>-</td>
<td>141.15</td>
<td>1.11</td>
<td>142.94</td>
</tr>
<tr>
<td>Loans and Advances given / (taken)</td>
<td>-</td>
<td>-</td>
<td>598.14</td>
<td>-</td>
<td>598.14</td>
</tr>
<tr>
<td>Loans and Advances repaid</td>
<td>-</td>
<td>-</td>
<td>201.39</td>
<td>-</td>
<td>201.39</td>
</tr>
<tr>
<td>Amount received against Sale of Unit</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.18</td>
<td>0.18</td>
</tr>
</tbody>
</table>

b) Balance Outstanding as at September 30, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Godrej Industries Limited (i)</th>
<th>Associate Ventures (ii) (a)</th>
<th>Joint Ventures (ii) (b)</th>
<th>Other related parties in Godrej Group (iii)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Payable</td>
<td>0.00</td>
<td>0.02</td>
<td>0.02</td>
<td>5.44</td>
<td>5.48</td>
</tr>
<tr>
<td>Unbilled Revenue</td>
<td>0.35</td>
<td>-</td>
<td>-</td>
<td>0.50</td>
<td>0.85</td>
</tr>
<tr>
<td>Advance received against Share of Profit</td>
<td>-</td>
<td>-</td>
<td>19.74</td>
<td>-</td>
<td>19.74</td>
</tr>
<tr>
<td>Deposit Receivable</td>
<td>0.36</td>
<td>-</td>
<td>717.82</td>
<td>3.17</td>
<td>717.36</td>
</tr>
<tr>
<td>Debenture Outstanding</td>
<td>-</td>
<td>-</td>
<td>165.71</td>
<td>-</td>
<td>165.71</td>
</tr>
<tr>
<td>Advance received against Sale of Units</td>
<td>0.30</td>
<td>-</td>
<td>-</td>
<td>19.62</td>
<td>19.91</td>
</tr>
<tr>
<td>Amount Receivable</td>
<td>0.03</td>
<td>-</td>
<td>1,595.31</td>
<td>-</td>
<td>1,595.34</td>
</tr>
<tr>
<td>Investment in Capital account of LLP’s</td>
<td>-</td>
<td>654.89</td>
<td>-</td>
<td>654.89</td>
<td></td>
</tr>
<tr>
<td>Investment in Equity/Preference shares</td>
<td>-</td>
<td>208.46</td>
<td>-</td>
<td>208.46</td>
<td></td>
</tr>
<tr>
<td>Commitment / Bank Guarantee / Letter of Credit / Corporate/ Performance Guarantee Outstanding</td>
<td>-</td>
<td>20.24</td>
<td>-</td>
<td>20.24</td>
<td></td>
</tr>
</tbody>
</table>

INR 0.00 represents amount less than INR 50,000

(ii) Details relating to Key Management Personnel and their Relatives (KMP)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>September 30, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term employee benefits</td>
<td>6.52</td>
</tr>
<tr>
<td>Post retirement benefits</td>
<td>0.19</td>
</tr>
<tr>
<td>Share based payment transactions</td>
<td>0.29</td>
</tr>
<tr>
<td>Total Compensation paid to Key Management Personnel</td>
<td>7.00</td>
</tr>
<tr>
<td>Revenue recognised for sale of flats / units to KMP and their relatives</td>
<td>0.42</td>
</tr>
<tr>
<td>Amount received from sale of flats / units to KMP and their relatives</td>
<td>0.53</td>
</tr>
<tr>
<td>Trade receivable / (advance) on account of sale of flats / units to KMP and their relatives</td>
<td>(28.77)</td>
</tr>
</tbody>
</table>