

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

April 19, 2022

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated April 19, 2022 intimating the Financial Results of the Company for the period ended March 31, 2022, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**



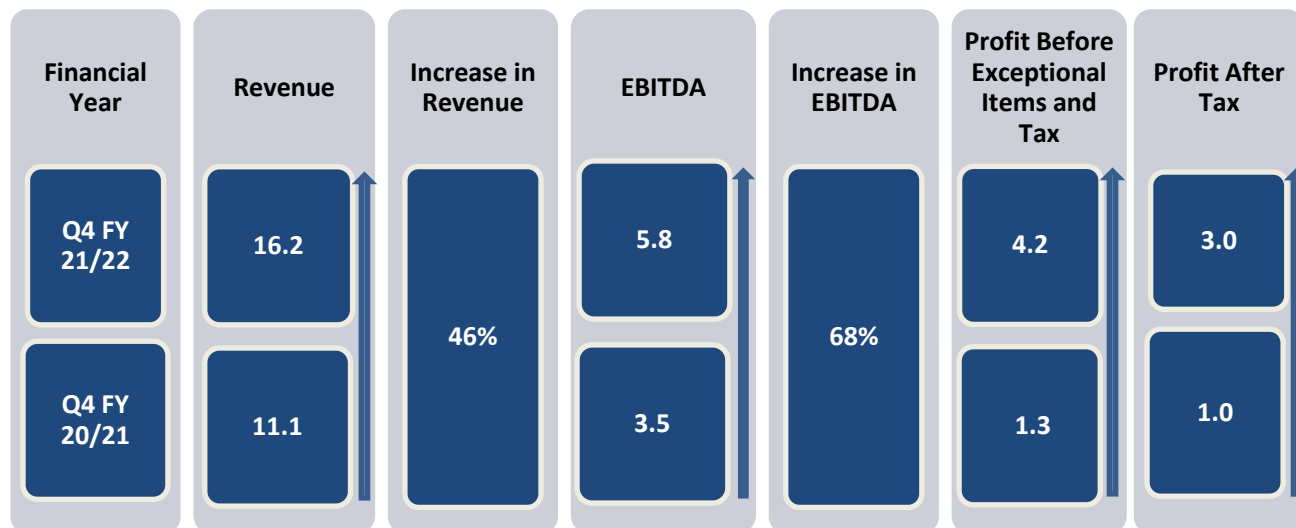
Vanika Mahajan
Company Secretary

Encl. a/a

**BENARES HOTELS LIMITED ANNOUNCES FOURTH QUARTER 2021-2022 RESULTS
DECLARES A DIVIDEND OF 100%**

MUMBAI, APRIL 19, 2022: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the fourth quarter ending March 31, 2022.

FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDING MARCH 31, 2022



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “Benares Hotels Ltd has witnessed a third consecutive quarter of profitability, in spite of all the pandemic related lockdown restrictions. The company reported a 46 % increase in revenue and a 65% increase in EBITDA over Q4 last year. We are delighted to announce a dividend of 100%.”

KEY HIGHLIGHTS:

- A solar power plant of 178 kwp capacity has been installed at Gateway Hotel, Gondia. In addition to saving of electricity costs, it will also reduce the carbon footprint by approximately 178 tonnes annually.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. Taj Ganges Varanasi and Taj Nadesar Palace in Varanasi and The Gateway Hotel, Gondia in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011. While Taj Ganges Varanasi and Taj Nadesar Palace at Varanasi have 144 rooms and suites, The Gateway Hotel at Gondia has 34 rooms.

Please visit www.benareshotelslimited.com