



May 6, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Scheme for amalgamation of Reliance New Energy Limited (wholly-owned subsidiary of the Company) with the Company ("Scheme")**

The Board of Directors of the Company, at its meeting held on May 6, 2022, approved the Scheme under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

RNEL was incorporated with the object of undertaking new energy / renewable energy initiatives. The Company has since decided that these initiatives will be undertaken in the Company itself. Hence it has been decided to amalgamate RNEL with the Company. The Appointed Date of the Scheme will be June 7, 2021 (date of incorporation).

The equity shares of RNEL are not listed on Stock Exchanges.

Being a merger of a wholly owned subsidiary with the Company, (i) it is a related party transaction at arm's length; and (ii) no consideration is being paid either in cash or by issue of shares and accordingly, there will be no change in the shareholding pattern of the Company.

The turnover and assets of the Company and of RNEL as on March 31, 2022 are as under:

<b>Name of the company</b>	<b>Turnover (INR in crore)</b>	<b>Total Assets (INR in crore)</b>
Reliance Industries Limited	445,375	878,674
RNEL	Nil	5,774



The Scheme is subject to statutory and regulatory approvals as may be necessary.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", is written over a light blue circular stamp.

**Savithri Parekh**  
**Company Secretary and Compliance Officer**

Copy to:

The Luxembourg Stock Exchange  
35A boulevard Joseph II,  
L-1840 Luxembourg

Singapore Stock Exchange  
2 Shenton Way,  
#19-00 SGX Centre 1,  
Singapore 068804