September 3, 2020

To,

The Corporate Relationship Department,
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai — 400001

Ref: BSE Scrip Code: 542668 ISIN: INE06TD01010

Subject: Regulation 32 of SEBI (LODR) Statement of Variation or Deviation

Dear Sir/Madam,

This is to put to your kind information that pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 there has been no Deviation or Variation in the use of Proceeds from the Object stated in the Offer Document.

The Company has not raised capital during the period from 1st October 2019 to 31st March 2020. There was an unutilised balance of Rs. 11.80 lacs as on 30th September, 2019 from IPO proceeds of Rs.193.44 lacs. Out of the unutilised balance of Rs. 11.80 lacs as on 30th September 2019, Rs. 11.80 lacs have been fully utilized towards Working Capital Requirements and General Corporate Purpose.

The report from Statutory Auditor on above utilization have been discussed and taken on record in the Board Meeting held on August 21, 2020.
You are requested to kindly take above information on your record.

Thanking You,

For Evans Electric Limited

Nelson Lionel Fernandes
Managing Director

DIN: 00985281
To,
The Board of Directors
Evans Electric Limited

Subject: Regulation 32 of SEBI (LODR) Statement of Variation or Deviation

Name of the Issuer: Evans Electric Limited

Period: 1st October, 2019 - 31st March, 2020

Dear Sirs,

This is to put to your kind information that there has been no Deviation or Variation in the use of Proceeds from the Objects stated in the Offer Document.

The Company has not raised capital during the period from 1st October 2019 to 31st March 2020. There was an unutilised balance of Rs. 11.80 lacs as on 30th September, 2019 from IPO proceeds of Rs.193.44 lacs. Out of the unutilised balance of Rs. 11.80 lacs as on 30th September 2019, Rs. 11.80 lacs have been fully utilized towards Working Capital Requirements and General Corporate Purpose.

Thanking You,

For Anay Gogte & Co.,
Chartered Accountants
Firm Registration No.100398 W
UDIN: 20037046AAAAFS5744

Place: Mumbai

[A. R. Gogte]
partner
Membership No.037046