30th March, 2020

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Sub: Intimation with respect to allotment of secured, rated, unlisted, redeemable Non-Convertible Debentures

Dear Sir / Madam,

Further to our letter dated 28th December, 2019, wherein the Administrative Committee of the Board of Directors of the Company (‘Committee’) had approved issuance of secured, rated, unlisted, redeemable non-convertible debentures on private placement basis up to Rs. 2,750 crores in one or more tranches, we write to inform you that at the meeting of the Committee held today, the Committee approved the allotment of 7,500 secured, rated, unlisted, redeemable non-convertible debentures having a face value of Rs. 10,00,000/- each, aggregating up to Rs. 750 crores. The details of the said allotment are mentioned in Annexure A.

Kindly take the above on record and oblige.

Thank you.

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a
Annexure A

<table>
<thead>
<tr>
<th>Size of the issue</th>
<th>Private Placement of up to 27,500 secured, rated, unlisted, redeemable non-convertible debentures (‘Debentures’) of the face value of Rs. 10,00,000 each for cash aggregating up to Rs.2,750 crores in one or more tranches.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tranche Size</td>
<td>7,500 Debentures of the face value Rs.10,00,000 each for cash aggregating up to Rs.750 crores</td>
</tr>
<tr>
<td>Allotment Size</td>
<td>7,500 Debentures aggregating to Rs. 750 Crores.</td>
</tr>
<tr>
<td>Tenure</td>
<td>15 months</td>
</tr>
<tr>
<td>Interest/Coupon Rate</td>
<td>10.25% p.a.</td>
</tr>
</tbody>
</table>