08.05.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject – Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015 (Issuance and Allotment of Equity Shares pursuant to the Scheme of Amalgamation of P G Industry Limited and Priceless Overseas Limited)

Dear Sir/Madam,

This is with reference to the Scheme of Amalgamation of Priceless Overseas Limited (‘POL’ or ‘the Transferor Company’) with P G Industry Limited (‘PGIL,’ or ‘the Transferee Company’ or ‘the Company’) and their respective Shareholders pursuant to Section 230 to Section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (‘Scheme’), as sanctioned by the Hon’ble National Company Law Tribunal, Delhi Bench vide its Order delivered on March 16, 2020.

Pursuant to the Scheme, the Board of Directors of the Company at its Meeting held today, i.e. on May 08, 2020 have approved the allotment of 26,98,868 (Twenty Six Lakh Ninety Eight Thousand Eight Hundred Sixty Eight) fully paid-up Equity Shares of Re. 5/- (Rupee Five Only) each at par, to the Shareholders of the Transferor Company.
The above 26,98,868 (Twenty Six Lakh Ninety Eight Thousand Eight Hundred Sixty Eight) Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects, including dividend entitlement.

Accordingly, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company post above allotment shall be Rs.5,97,36,540/- (Rupees Five Crore Ninety Seven Lakh Thirty Six Thousand Five Hundred Forty Only) divided into 1,19,47,308 (One Crore Nineteen Lakh Forty Seven Thousand Three Hundred and Eight) Equity Shares of Rs.5/- (Rupees Five Only) each.

You are requested to kindly take note of this information.

 Regards,

(Attachment Signatory)
For P G Industry Limited