



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: April 01, 2024

BSE Limited

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

**Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Instant Finserve Private Limited ("IFPL"), subsidiary of the Company, in their Board Meeting held on Saturday, March 30, 2024 pursuant to approval of Shareholders' Meeting to be held on Sunday, March 31, 2024 has approved conversion of existing unsecured loan (including interest thereon) {representing amount payable} to the **below mentioned lenders**, aggregating to Rs. 9,00,00,000/- (Rupees Nine Crore only) as per the books of the Company as on March 30, 2024 (rounded off to the nearest thousands) into Unsecured Optionally Convertible Redeemable Debentures ("OCRDs") of Rs. 1000/- (Rupees One Thousand) each and entered into Debenture Subscription Agreement with them.

S. No.	Name of the Lenders	Amount of Loan being converted (Rs.)	Number of Debenture being issued
1	Galactico Corporate Services Limited	3,00,00,000/-	30,000
2	Mr. Vipul Dileep Lathi	3,00,00,000/-	30,000
3	Mrs. Charu Lathi	3,00,00,000/-	30,000

Further, The OCRDs issued on a preferential basis, shall carry a coupon rate of 0.001 % per annum up to the date of conversion, the OCRDs shall be converted into Shares of the company at the rate as may be determined by the Registered Valuer at the time of conversion in accordance with the Fair Market Value and in terms of applicable provision, at any time after completion of 6 months and before the expiry of 1 year from the date of allotment of the OCRDs, at the option of the allottee.



Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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Furthermore, The OCRDs are being issued in continuation to the previous issue of OCRDs, which may have significant impact on the management and control of Instant Finserve Private Limited.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**For Galactico Corporate Services Limited**

  
**Vipul Iathi**  
**Managing Director**  
**DIN: 05173313**



Place : Nashik