

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 04-08-2022

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Press Release -June 2022

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to Unaudited Financial Results for the quarter ended June 2022.

The Press Release may also be accessed on the website of the Company at www.srghousing.com.

Please take note of the same.

Thanking You,

With Regards

For SRG Housing Finance Limited

Sunaina Nagar
Company Secretary
M No: A40754

Enclosed - a/a



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

SRG HOUSING FINANCE LTD.

Q1FY23 PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the unaudited Financial Results for Quarter ended 30th June, 2022 at their meeting held on 4th August 2022.

Performance Highlights

- **Total Income** is Rs. 21.12 Crore in Q1FY23 up 20.14% YoY.
- Total **Loan Disbursements** in the Q1FY23 stood at Rs. 25.92 crore as against Rs. 6.84 Crore in the Q1FY22 up 278.95% YoY.
- **Net Interest Income** is at Rs. 11.10 crores in Q1FY23 up 18.72% YoY.
- **Profit after Tax (PAT)** increased to Rs. 4.91 Crore in Q1FY23 compared to Rs. 4.08 Crore in Q1FY22 up by 20.34% YoY.
- The **Net Interest Margin to Average Earning Assets** in Q1FY23 is at 3.22% as against 2.89% of Q1FY22.
- **Total Net Worth** as on June 30, 2022 is Rs. 118.62 Crore as against Rs. 97.69 as on June 30, 2021.
- The **Return on Average Equity (ROAE)** as on June 30, 2022 is at 4.23 %.
- The **Cost to income ratio** in Q1FY23 is 53.71%.
- **Capital Adequacy Ratio** as on June 30, 2022 stood at 39.65% out of which tier I capital 39.26% and tier II capital was 0.39%.
- The **Loan to Value Ratio (LTV)** of AUM at ~41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- **Asset Quality:** NNPA 0.41% in Q1FY23.



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Key performance parameters

(Rs crores)

Particulars	Q1FY23	Q1FY22	YoY%
Gross Loan Assets(AUM)	349.05	322.30	8.30%
Loan Disbursement	25.92	6.84	278.95%
Total Income	21.12	17.58	20.14%
Net interest income(NII)	11.10	9.35	18.72%
NIM (%) on Gross AUM	3.22%	2.89%	0.33%
Profit Before tax(PBT)	5.92	5.04	17.46%
Profit after tax (PAT)	4.91	4.08	20.34%
EPS(Rs)	3.78	3.14	20.38%
Total Equity	118.62	97.69	21.42%
Book Value (per share)	91.25	75.15	21.42%
Gross NPA (%)	2.45	2.46	-
Net NPA (%)	0.41	0.41	-

LENDING OPERATIONS

- The **Gross Loan Portfolio** -As of Q1FY23 the loan portfolio stands at Rs 349.05 crore.
- **Loan Mix:**

Product wise:-

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY23	229.57	65.77%	119.48	34.23%	349.05
Q1FY22	217.58	67.51%	104.72	32.49%	322.30
FY22	221.37	65.11%	118.64	34.89%	340.01
FY21	220.60	67.79%	104.80	32.21%	325.40

Occupation wise:-

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY23	272.30	78.01%	76.75	21.99%	349.05
Q1FY22	261.37	81.10%	60.93	18.90%	322.30
FY22	265.98	78.23%	74.03	21.77%	340.01
FY21	263.77	81.06%	61.63	18.94%	325.40



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Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY23	292.83	83.89%	56.22	16.11%	349.05
Q1FY22	268.72	83.38%	53.58	16.62%	322.30
FY22	283.30	83.32%	56.71	16.68%	340.01
FY21	260.24	79.98%	65.16	20.02%	325.40

Offering Mix : as of 30 June 2022

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.51	17.84	5.00	23.24
Loan Against Property	41.65	8.08	12.62	22.54

BUSINESS PRESENCE

As on June 30, 2022, SRG is operating through its presence in 4 states through 49 branches [Rajasthan (22), MP (18), Gujarat (9)]. Its Corporate office in Mumbai, Maharashtra, Registered office and Head Office in Udaipur, Rajasthan. **As on date** the branch count is 57.

FUNDING & BORROWING MIX

Outstanding Borrowing in **Q1FY23** is **Rs. 294.63 Crore** vs Rs. 278.12 Crore in Q1FY22.

Borrowing Profile (%)	Q1FY23	Q1FY22
Banks (%)	38.69	33.50
NCD (%)	16.39	22.26
FI (%)	34.32	29.38
NHB (%)	10.60	14.86

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director, of the company stated that "Our AUM grew by 8.3% on y-o-y basis, disbursements grew by 278% on y-o-y basis and PAT grew by 20.34% on y-o-y basis.

During the quarter ended we have received rating from CARE Rating agency (CARE BBB; outlook stable). As on June 30, 2022, we maintained a sufficient liquidity of Rs. 74.73 crores (including undrawn sanctions of Rs. 43 crores).

On the mode of expansion, we have added 21 new branches as on date and increase our branch network to 57 branches to deliver best services to our customer. We are looking to expand our reach and this



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aggressive branch addition is an indication of what we are envisaging on the growth front for our business. However, we have continued to be cautious in our lending to ensure and keep our focus on a good quality loan book. Our new **head office** at Udaipur is also operational now which allow us the opportunity to build bigger and sharper team while working in a faster and coordinated manner for growth.”

For more information contact:

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.