



Indag Rubber Limited

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ISO 9001:2015
ISO 14001:2015

November 24, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Commencement of Lease Agreement for MRO Facility at Bhiwadi.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that approval of Members of the Company was accorded vide resolution dated February 22, 2019 (passed through postal ballot), for leasing of MRO Facility at Bhiwadi to Elcom Systems Pvt. Limited to be constructed in two phases, on monthly rent of Rs. 36 psf which shall be increased by 12% after every 3 years, for a lease period of 9 years and 6 months, (lock -in period of 9 years).

Due to ongoing COVID 19 pandemic and delay in completion of Civil Work for construction and setting up of MRO facility at Bhiwadi, Rajasthan, both the parties had mutually agreed on November 23, 2021 that the lease period of 9 years and 6 months shall commence w.e.f September 01, 2021 for a monthly rent of Rs. 36 psf on total area of 102640 sq. ft constructed under phase I.



Abhilash

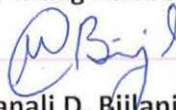
The details of the agreement, are as under:

S.N.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered:	Elcom Systems Pvt. Ltd.
2	Purpose of entering into the agreement:	Agreement Commencement date for leasing of MRO Facility at Bhiwadi w.e.f September 1, 2021.
3	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.:	On November 23, 2021 both the parties had signed an addendum agreement for Commencement of Lease of MRO Facility at Bhiwadi admeasuring 102640 sq ft (constructed under phase I), with effect from September 1, 2021 for a period of 9 years 6 months, with lock-in period of 9 years on monthly rent of Rs. 36 psf with increase in rent of 12% of rent last paid, after every 3 years.
4	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship:	Yes, Elcom Systems Pvt. Ltd. is a Khemka Group Company, and falls under the category of entity on which one or more KMP has a significant influence/control.
5	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	Yes. The transaction is at arm's length.

This is for your information and records.

Yours faithfully,

For Indag Rubber Limited


Manali D. Bijlani
Company Secretary

