

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: June 20, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**SCRIP CODE: 509053**

Dear Sir/ Ma'am,

**Sub: Outcome of the Meeting of the Board of Directors of Banas Finance Limited**

**1) Ref: Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018**

This is further to our intimation dated June 15, 2022 given under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, with respect to the meeting of the board of directors ('Board of Directors') of Banas Finance Limited ('Company') held on April 27, 2022 accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors at its meeting held today i.e. June 20, 2022 has fixed **Friday, June 24, 2022 day as the record date** for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the Rights Issue ('Record Date'). Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/1 3 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

**2) Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We refer to our intimation dated June 15, 2022 whereby we have intimated about the convening of meeting of the Board of Directors of Banas Finance Limited ('Company') on June 20, 2022

Further, *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

**a) Right issue Size: 2,46,22,781** Equity Shares face value of Rs.10 each, for an aggregate amount not exceeding **Rs. 49,24,55,620.00/-** (Rupees Forty Nine Crores Twenty Four Lakhs Fifty Five Thousand Six Hundred and Twenty Only);



b) **Right Issue Price**

<b>Amount Payable Per Rights Equity Share</b>	<b>Face Value</b>	<b>Premium</b>	<b>Total</b>
On Application	Rs. 10/-/-	Rs.10.00/-	Rs.20.00/-
<b>Total</b>	<b>Rs. 10/-/-</b>	<b>Rs.10.00/-</b>	<b>Rs.20.00/-</b>

c) **Right Entitlement Ratio: 24 (Twenty Four) Rights Equity Share(s) for every 25 (Twenty Five) fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;**

d) **Other Terms of the Issue:** To be included in the letter of offer to be filed by the Company.

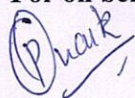
3) **The Director also approved the appointment M/s Nitesh Chaudhary and Associates as Secretarial Auditor of the company for FY 2022-23 & F.Y 2023-24**

The meeting commenced at 11.00 a.m. and concluded at 2.17 p.m.

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,  
For on behalf of Banas Finance Limited



**Prajna Naik**  
Company Secretary

