To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code- 517372


Please find Annexure-I enclosed herewith brief disclosure relating to the impact of COVID-19 pandemic on the operations of the company.

Kindly acknowledge it and take it into your record.

Yours Faithfully,
For GUJARAT INTRUX LIMITED

Jay K. Rathod
Company Secretary & Compliance Officer
ICSI MEM NO. A37589

Encl.: As above
**ANNEXURE-I**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on disclosure of the material impact of COVID-19 pandemic are as follows:

<table>
<thead>
<tr>
<th>SR.NO</th>
<th>PARTICULARS</th>
<th>DISCLOSURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Impact of the COVID-19 pandemic on the business</td>
<td>In view of the Nationwide lockdown due to outbreak of COVID-19 pandemic, the Company's manufacturing facilities remained closed from 22nd March, 2020 and re-opened w.e.f. 20th April, 2020.</td>
</tr>
<tr>
<td>2.</td>
<td>Ability to maintain operations including the factories/units/office spaces functioning and close down</td>
<td>The company has restarted its operations after getting necessary permission/approvals from the concerned District Collector &amp; Magistrate Office, Rajkot to start manufacturing activities at factory situated at Shapar (Rajkot) w.e.f. 20.04.2020 with the help of workers staying in the campus of factory. Gradually we are restoring our employee strength.</td>
</tr>
<tr>
<td>3.</td>
<td>Safety Audit</td>
<td>Before restarting of operation we have conducted safety audit of entire plant and all machinery and factory equipment. So that apart from COVID-19 other safeguards are not ignored.</td>
</tr>
</tbody>
</table>
| 4.    | Steps taken to prevent spread of COVID-19 and to ensure smooth functioning of operations | - All the facilities, which are opening across the Company and factory premises, have been sanitized so that our employee, workers and other people are safe and secure.  
  - All safety protocols of temperature sensing, wearing of safety (masks, goggles, face shields), social distancing, sanitizing and washing hands are being adhered to very stringently. |
<p>| 5.    | Employees | - Employees are the assets of the company and safety of employees has been company' top-most priority. Company has implemented various safety measures to |</p>
<table>
<thead>
<tr>
<th></th>
<th>ensure their well-being.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• The company also has monitoring policy by which company gets to know that all the employees, workers and other staff members are continuing following all the safety measures or not.</td>
</tr>
<tr>
<td></td>
<td>• As per the government instruction all of our employees have been instructed to download “Arogya setu application” launched by the Government of India and company has arranged Training Programme by which employees &amp; workers of the company got to know about all the relevant guidelines given by Government of India to sustain in the situation of pandemic.</td>
</tr>
<tr>
<td></td>
<td>• Even in this critical situation, we have ensured timely payment of salaries, wages so as to assure liquidity for our hard working employees and workers. In this hard time, we are ensuring employment safety for all our employees, workers and staff members.</td>
</tr>
</tbody>
</table>

6. **Estimation of the future impact of COVID-19 on its operations**

|   | Company has implemented standard safety policy at factory premises by considering current and future situation; also company has planned various policies by which company can have minimum adverse impact on the operations of the company. |
|   | • As per our current assessment, moderate level of impact on carrying amounts of financial parameters is expected, and we continue to monitor changes in the future economic conditions. |
|   | • The Company is facing human resource problems but which will be sorted out soon. |
|   | • Further, impact of these is likely to be experienced in the production functions in the next quarter too and we expect these will be recovered soon. |

7. **Existing contracts / agreements where non-fulfillment of the**

|   | • The Company is well positioned to fulfill its obligations and existing contracts |
| 8.1 Capital & Financial resources | The company has sufficient capital and other financial resources to meet any evolving situation resulting from pandemic. |
| 8.2 Profitability | Due to lockdown, somehow the profitability of the 1st quarter is affected. As the business situation is very dynamic and also facing problem of catering demand from the market as covid-19 pandemic slowed down the overall demand. We are closely monitoring it and have faith that we will get back to normal soon. |
| 8.3 Liquidity position | The company does not have any liquidity crisis due to COVID-19 pandemic. Sufficient liquid assets are available to meet the commitments. |
| 8.4 Ability to service debt and other financing arrangements | • Debts of the Company are slightly affected due to unforeseen pandemic due to COVID-19, this effect may be continued in several quarters.  
• The company is well positioned to fulfill its obligations related to debt and other financing arrangements further, in case Company is not getting demands in the near future, it might be affected.  
• There is no contract/arrangement exists which have significant impact on the business in case of non-fulfillment of obligations by any of the party. |
| 8.5 Internal financing reporting and control | Company has implemented Periodic Review Mechanism to review receivables, inventories, tangible and intangible assets, investments and other financial parameters. |
| 8.6 Demand of the products | There is considerable effect on the demand of products for which we are not able to assume to be normalized within what period. |
There is no such impact on the supply chain. But due to less import from China by Country. Some of our industry items are hard to find within India with budgeted standards.

Yours Faithfully,
For GUJARAT INTRUX LIMITED

Jay K. Rathod
Company Secretary & Compliance Officer
ICSI MEM NO. A37589