July 27, 2020

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001.

Scrip code: 531744

Sub: Outcome of Board Meeting dated July 27, 2020 - Regulation 30(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held on Monday, July 27, 2020 at 03:00 P. M. at the registered office of the Company at 413, Jogani Industrial Estate, Opp. Kasturba -Hospital, J. R. Boricha Marg, Lower Parel (East), Mumbai 400011 wherein the following decisions were taken:

1. Adoption of Audited Financial Result for the Quarter and Year ended March 31, 2020 as per Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. Appointment of Mr. Pranav Harlalka (DIN: 08290863) as Additional Director w. e. f. 27th July, 2020.

3. Appointment of Mr. Deepak Harlalka (DIN: 00170335) as Chairman of the Company.

The Board Meeting commenced at 3:00 PM and concluded at 05:30 PM. Kindly update the same in your record.

Thanking You
For GINI SILK MILLS LIMITED

[Signature]

[Name]
Managing Director

GINI SILK MILLS LIMITED
413, Tantia Jogani Indl. Premises, (Sitaram Mill Compound), N. M. Joshi Marg, Lower Parel (East), Mumbai - 400011.
Tel.: 40750601 / 23020610 • Fax : 23021616 • Email : glnllex@ginitex.com • www.ginitex.com • CIN NO.: L17300MH1981PLC024184

PLANTS:
PLANT: E-15, MIDC, TARAPUR, BOISAR - 401 506. THANES (MAHARASHTRA)
TEL.: (02525) 605576/77/78 • FAX: 273525

Fine Fabrics Since 1963
Annexure

Brief Profile of Mr. Pranav Harlalka

Mr. Pranav Harlalka, aged 31 years, has a Bachelor of Commerce Degree from H.R. College and he also has a degree of Bachelor of Science from Bournemouth University, (U.K.).

Relationship with other Directors:

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Relation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deepak Harlalka</td>
<td>Father</td>
</tr>
<tr>
<td>Anjali Harlalka</td>
<td>Mother</td>
</tr>
</tbody>
</table>