



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

DATE: May 08, 2024

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 531357

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

and

Outcome of Board Meeting held on May 08, 2024.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that, Board of Directors of the Company in their Board Meeting held today i.e. May 08, 2024 approved the acquisition/purchase of 65% stake in Traclaxx Tractors Private Limited, equivalent to 5,23,900 equity shares of Rs. 10 each at a price of Rs. 10 each, total consideration being Rs.52,39,000. Henceforth, Traclaxx Tractors Private Limited will be considered as Subsidiary Company of Mercury EV-Tech Limited.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above acquisition is given in Annexure enclosed herewith.

The Board Meeting commenced at 02:00 pm and concluded at 02:40 pm

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For, Mercury Ev-Tech Limited
(Formerly known as Mercury Metals Limited)

Kavit J. Thakkar
Director & CEO
(DIN: 06576294)



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Annexure A

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Information of such event(s)						
1.	Name of the target entity, details in brief such as size, turnover etc.	Traclaxx Tractors Private Limited						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is not a Related Party transaction. The Promoters/ Promoter Group doesn't have any interest in the entity being acquired						
3.	Industry to which the entity being acquired belongs	Manufacturing of Tractor & Tractor parts						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Mercury's acquisition of a 65% stake in Traclaxx Tractors Private Limited signifies a strategic alignment aimed at capitalizing on synergistic opportunities for business advancement						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable						
6.	Indicative time period for completion of the acquisition	Within 90 days						
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired;	Rs.10 per equity share						
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	65%						
10.	Brief background about the entity acquired in terms of: <ul style="list-style-type: none"> line of business acquired: products date of incorporation: history of last 3 years' turnover: country in which the acquired entity has presence: 	Manufacturing of Tractor & Tractor parts Tractor & Tractor parts January 28, 2014 <div style="text-align: right;">(Rs. In Crores)</div> <table border="1"> <thead> <tr> <th>2020-21</th> <th>2021-22</th> <th>2022-23</th> </tr> </thead> <tbody> <tr> <td>3.61</td> <td>4.29</td> <td>7.36</td> </tr> </tbody> </table> India	2020-21	2021-22	2022-23	3.61	4.29	7.36
2020-21	2021-22	2022-23						
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