BSIL/SEC/2019-20/109

To,
BSE Limited
Corporate Relationship Department
1st floor, new trading ring, Rotunda Building
P.J. Towers Dalal Street
MUMBAI- 400001

Scrip Code: 507944

Subject: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
(‘Listing Regulations’)

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company (‘Board’) at its meeting held on 12th February, 2020 has, inter alia, taken the following decisions:

1) Consideration & Approval of Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Month(s) ended on December 31, 2019;

2) The Board has recommended the Split/Sub-division of shares of the Company from Face Value of Rs.10 (Rupees Ten) each to Face Value of Rs. 5 (Rupees Five) each, subject to the approval of members of the Company. The Record Date for the Split/Sub-division of Shares will be intimated in due course. Other requisite details regarding Split/Sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure-1.

3) Pursuant to the aforesaid Split/Sub-division of shares, if approved by the Members of the Company, the Board has recommended to alter the Capital Clause i.e. Clause V of the Memorandum of Association of the Company (‘MOA’) and Clause 3 of the Article of Association of the Company (AOA).

4) To Conduct Extra Ordinary General Meeting (EGM) for the purpose of taking Members approval for the aforesaid Split/Sub-division of Shares. Alteration of Share Capital Clause i.e. Clause V of the Memorandum of Association of the Company (‘MOA’) and Clause 3 of the Article of Association of the Company (AOA). The Notice of EGM and other required details will be intimated in due course.

5) Approval of Voluntary Delisting of the Equity Share(s) of the Company from Calcutta Stock Exchange.

6) Re-appointment of Mr. Ashish Bajaj, Chief Executive Officer of Superpack Division of the Company, for further period of One Year.
The meeting was commenced at 12.00 Noon and concluded at 3.15 PM.

You are therefore requested to take the aforesaid in your records and oblige.

Thanking You!

Yours Faithfully!

For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary

CC: Calcutta Stock Exchange

Kolkata-700001
Annexure 1 - Details of split/sub-division of shares

1) Split/ Sub-division Ratio :

Split/sub-division of shares from Face value of Rs. 10 (Rupees Ten) each to Face Value of Rs. 5 (Rupees Five) each.

2) Rationale behind the split/ consolidation:
In order to improve the liquidity of the Company’s Equity Shares vis-a-vis increased number of equity shares and to make Company’s Equity Shares more affordable/ accessible for the Small Retail Investors to invest in the Company.

3) Pre and post share capital – Authorized, Paid-up and Subscribed:

<table>
<thead>
<tr>
<th>Share Capital</th>
<th>Pre-Split/ Sub-Division of Equity Shares</th>
<th>Post-Split/ Sub-Division of Equity Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of Shares</td>
<td>Face Value (in Rs.)</td>
</tr>
<tr>
<td>Total Authorized Share capital</td>
<td>1,50,00,000</td>
<td>10/-</td>
</tr>
<tr>
<td>Paid up and Subscribed</td>
<td>23,50,000</td>
<td>10/-</td>
</tr>
</tbody>
</table>

4) Expected time of completion:

Within 30 days from the Record Date which will be intimated in due course.

5) Class of shares which are consolidated or sub-divided:

Equity share.

6) Number of shares of each class pre and post-split or consolidation

As mentioned in point 3

7) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

N.A