



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 08.02.2022

<p>The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 514274 (BSE)</p>	<p>The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” Bandra-Kurla Complex Mumbai – 400 051 Company Code: AARVEEDEN (NSE)</p>
--	--

Reg: Intimation regarding the sale of remaining 5 (Five) windmills of the Company

Dear Sir/Madam,

We wish to inform you that the company is in the process of selling remaining 5(Five) windmills with an aggregate capacity of 7 MW out of the total 14 (fourteen) windmills installed by the company at various locations in Gujarat. The sale will be effected as and when the company obtains the requisite consents/permissions from the related authorities. The said windmills are not encumbered or charged to any banks. The company will be utilising the net sale proceeds mainly for the purpose of reduction of the debt owed by the company to the banks.

The above intimation is for the benefit of all the stakeholders and public at large.

This is for your kind perusal and records. Kindly acknowledge the receipt of same.

Thanking You,

For, Aarvee Denims and Exports Limited

ASHISH V SHAH
DIN 00007201
Managing Director