Date: 31st March, 2020
Place: Hyderabad

BSE Limited
Department of Corporate Services
Listing Department,
PJ Tower, Dalal Street,
Mumbai 400001, India
Scrip Code: 513228

National Stock Exchange of India
Listing Department,
‘Exchange Plaza’, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051, India
Scrip Code: PENIND

Dear Sir/Madam,

Sub: Intimation under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - reg

With reference to the subject cited above, we would like to inform you that, Axis Bank Limited has released 25,00,000 Pledge shares of Pennar Industries Limited held by Mr. Nrupender Rao, Executive Chairman and Promoter of the Company.

Further, M/s. Pennar Holding Private Limited, promoter of the Company created a pledge of 7,50,000 equity shares (aggregating to 15,00,000) of Pennar Industries Limited with State Bank of India.

The Promoters have there by decreased 17,50,000 Pennar Industries shares pledged by them to the bankers of the company. This resulted in decrease of pledge of shares from existing 6.05% to 2.79%.

This is for your kind information.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer