



No.CA-17(44)/2022

21st June, 2022

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd. Through NEAPS
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Sub: Change in Composition of SAIL Board.

Dear Sir,

In terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that subsequent to nomination by Government of India vide Ministry of Steel order dated 20th June, 2022, and approval of the Board of Directors of the Company, Shri Anil Kumar Tulsiani, Executive Director, Steel Authority of India Limited (SAIL) has been appointed as Director (Finance), SAIL, on 20th June, 2022. The brief profile of Shri Anil Kumar Tulsiani is enclosed herewith.

Thanking you,

Yours faithfully,

(M.B. Balakrishnan)
Company Secretary

Encl: As Above

PROFILE OF SHRI ANIL KUMAR TULSIANI, DIRECTOR (FINANCE)

Shri Anil Kumar Tulsiani, a seasoned Finance Professional, joined SAIL at Durgapur Steel Plant in 1988. He carries rich and versatile experience of almost 34 years in various areas of Finance and Accounting. During his tenure, he has worked in different Plants/Units of SAIL viz., Raw Materials Division (RMD), Durgapur Steel Plant (DSP), Central Marketing Organization (CMO) and Corporate Office (CO).

Shri Tulsiani is a Graduate in Commerce, Cost & Management Accountant (CMA) and MBA (Finance). He had achieved All-India 15th Rank in the Final Examination of CMA Course conducted by the then Institute of Cost & Works Accountants of India (now known as ICAI).

In the initial part of his career, Shri Tulsiani worked in Raw Materials Division and was responsible for Budget & Budgetary Control, Fund Management, Finalization of Accounts and Project Finance. He also played a key role in preparation of the Cost Manual for SAIL Mines. Meanwhile, he continued with the zeal to upgrade himself and completed his MBA (Financial Management) in 2000.

Thereafter, upon elevation as General Manager in 2016, Shri Tulsiani was heading the Finance function at DSP as well as Alloy Steels Plant (ASP). Shri Tulsiani took a number of key initiatives during his tenure at DSP, including smooth transition to GST and systems improvement in Procurement/Contracts at DSP.

In 2019, Shri Anil Kumar Tulsiani was promoted as Executive Director (F&A), CMO. He was instrumental in improving the cash collections by optimising the receivables management and successful implementation of e-invoice and e-way bill system.

Continuing the trend of excellence in performance, in his latest role as Executive Director (F&A), CO, since June'21, the Company achieved the highest ever Turnover of more than Rs. 1 lakh in the Financial Year 2021-22 and deleveraged the Balance Sheet by reducing debts to the tune of Rs.17,000 crore.

Shri Tulsiani is also SAIL's Director on the Board of "mjunction Services Limited", where he is also the Chairman of the Audit Committee.

He had also been the Chairman of the Durgapur Chapter of the ICAI from 2017 to 2019.