

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com
CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2022

Date: 08th August, 2022

The Manager,
Listing Compliance Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING DATED 08.08.2022

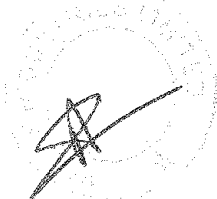
Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today i.e Monday, August 08, 2022, has inter-alia considered and approved the following:

1. Un-audited Financial Results of the Company for quarter ended 30th June, 2022.

These Financial results are Limited Reviewed by the Statutory Auditors of the Company. The Limited Review Report as Submitted by the Statutory Auditors is also enclosed along with the Unaudited Financial Results.

2. This is to inform you that upon the recommendation of Audit Committee and subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company at its meeting held today, has recommended the re-appointment of M/s P Shah & Company, Chartered Accountants (Registration No. 109710W) as the Statutory Auditors of the Company for a second term of five consecutive years i.e. from the conclusion of 39th Annual General Meeting till the conclusion of the 44th Annual General Meeting of the Company to be held in the year 2027. Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015, are given in 'Annexure I' as enclosed to this letter.



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This is to inform you further that due to paucity of time the agenda item related to the allotment of 1,25,00,000 equity shares of Rs. 10/- each to be issued at par on preferential basis will be consider in next Board meeting of the Company.

The Board Meeting commenced at 07:30 P.M and concluded at 08:50 P.M.

You are requested to kindly take the same on record.

Thanking you,

For VELOX INDUSTRIES LTD.
(Formerly Khatau Exim Ltd)


Abhay Sharma
Company Secretary & Compliance Officer



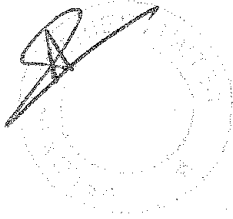
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Annexure I

Details under Regulation 30 of Listing Regulations read with clause 7 of Annexure I of
SEBI Circular dated September 9, 2015

S No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The first term of office of M/s P Shah & Company, Chartered Accountants, Statutory Auditors of the company is valid upto the ensuing Annual General Meeting of the Company. The Board of Directors of the Company at their meeting held today have approved the re-appointment of M/s P Shah & Company, as the statutory Auditors for a second term of 5 (Five) years.
2	Date of appointment	At the ensuing Annual General Meeting of the Company.
	Term of appointment	Subject to the approval of the Shareholders, re-appointed for the second term of five consecutive years commencing from the conclusion of ensuing 39 th Annual General Meeting of the Company, till the conclusion of the 44 st Annual General Meeting of the Company to be held in the year 2027.
3	Brief profile (in case of appointment)	M/s P Shah & Company (Firm Registration No.: 109710W) registered with the Institute of Chartered Accountants of India (ICAI) has more than decade of experience in Accounting Services, Tax Advisory & Management, Financial Management & Valuation, Company Law matters. The firm has been carrying out statutory audit of reputed listed Companies and carries a good professional track-record.



P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT


The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Vile Parle (East), Mumbai - 400 052.

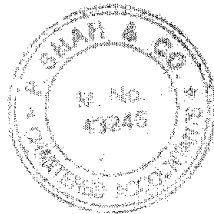
We have reviewed the accompanying statement of unaudited financial results of Velox Industries Limited (formerly Khatau Exim Ltd.) for the quarter ended 30.06.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co
Firm Registration No. 109710W
Chartered Accountants


Ketan P Shah
Proprietor
(Membership No. 043246)



Place : Mumbai
Date : 08.08.2022

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400062

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022

(Rs. In '000)

Particulars	Quarter Ended 30.06.22	Quarter Ended 31.03.22	Quarter Ended 30.06.2021	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:				
(a) Revenue from Operations	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00
Expenses				
a Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00
f. Other expenditure	42.70	34.16	318.69	425.45
Total expenses	42.70	34.16	318.69	425.45
Profit(loss) before exceptional items and Tax	(42.70)	(34.16)	(318.69)	(425.45)
Exceptional Items	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from before tax	(42.70)	(34.16)	(318.69)	(425.45)
Tax Expense	0.00	0.00	0.00	0.00
(1) Current Tax	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(42.70)	(34.16)	(318.69)	(425.45)
Provision for dividend on Equity Shares				
Provision for Equity dividend Tax				
Transfer to General reserve				
Retained Profit / (Loss)				
Profit (+)/ Loss (-) from discontinuing operations before tax	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(42.70)	(34.16)	(318.69)	(425.45)
Other Comprehensive Income				
A) Items that will not be reclassified to P/L A/c				
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(42.70)	(34.16)	(318.69)	(425.45)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	3490	3490
Reserve excluding revaluation reserves	-	-	-	(4,620.00)
Earnings per share (before extraordinary items) Rs.	(0.12)	(0.10)	(0.91)	(1.22)
Earnings per share (after extraordinary items) Rs.	(0.12)	(0.10)	(0.91)	(1.22)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 08th August, 2022.

2. The Unaudited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .

3. The Company is operating in one segment only.

4. The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited

Place: Mumbai
Date: 08.08.2022

Sanjiv Jain
Sanjiv Jain
Chairman

