May 21, 2020

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 541153

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Cyclone Amphan update – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI LODR’)

Pursuant to provisions of Regulation 30 of SEBI LODR, we hereby submit an update on the operations of the Bank due to Cyclone Amphan as under:

Cyclone Amphan struck five districts in southern West Bengal and northern coastal Odisha starting in the afternoon of May 20 and lasting till the wee hours of the morning of May 21.

As per the initial assessment, in our areas of operations, 49 banking units (micro banking outlet) in five districts were impacted of which 45 are operational today. Also, the Bank could continue operations in all but five branches in the affected districts. Where the outlets could not continue services, it was due to issues in accessibility. We expect these outlets to resume operations shortly.

The banking outlets in the areas which had received prior warning of the cyclone, were prepared with necessary safety and business continuity measures which enabled continuity of operations.

As per our estimate, the business of around 65,000 of our micro banking borrowers, amounting to an exposure of approximately Rs.260 crore, could be impacted due to the cyclone. The major impact has been in the district of South 24 Parganas.

In our experience of Fani, the cyclone that caused large scale damage in Odisha in May 2019, the impacted portfolio took 3 to 6 months to achieve normalcy, aided by the
committed workforce and customer loyalty. On the back of this experience, we expect the Amphan affected portfolio to regularise by Q3 of FY21.

The Bank is pleased to mention that all the staff members are safe.

You are requested to take note of the above.

The above is being uploaded on the website of the Bank at [www.bandhanbank.com](http://www.bandhanbank.com).

Thanking you,

Yours sincerely,

*for Bandhan Bank Limited*

[Signature]

Indranil Banerjee
Company Secretary