August 10, 2020

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530961

Sub: Voluntary Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

Reference to the captioned subject, please find attached voluntary disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011 with respect to acquisition and/or disposal and/or inter-se transfers of Equity shares among the promoters of the Company.

Kindly take this on your records and oblige.

(Vikas Garg)
For and on behalf of
Vikas Garg and PAC

Encl: a/a
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>Vikas Ecotech Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>Vikas Garg and PAC</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Whether the acquirer belongs to Promoter /Promoter group</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>1. BSE Limited 2. National Stock Exchange of India Limited</td>
</tr>
</tbody>
</table>

Details of the acquisition/disposal as follows

<table>
<thead>
<tr>
<th>Number</th>
<th>% w.r.t. total share/voting capital</th>
<th>% w.r.t. total diluted share/voting capital of the TC</th>
</tr>
</thead>
</table>

Before the acquisition under consideration:

a) Shares carrying voting rights
   i) Nand Kishore Garg 61,57,775 2.20 2.20
   ii) Vikas Garg 2,78,44,711 9.95 9.95
   iii) other Promoters (collectively) 5,70,03,019 20.36 20.36

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)
   -

c) Voting rights (VR) otherwise than by equity shares
   -

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC
   -

e) Total (a+b+c+d) 9,10,05,505 32.51 32.51

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold
   i) Nand Kishore Garg (18,00,000) 0.64 0.64
   ii) Vikas Garg (18,00,000) 0.64 0.64

b) VRs acquired/sold otherwise than by equity shares
   -

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold
   -
| d) Shares encumbered/invoked/release by the acquirer | - | - | - |
| e) Total (a+b+c+d) | (18,00,000)\(^1\) | (0.64)\(^1\) | (0.64)\(^1\) |

**After the acquisition/sale, holding:**

a) Shares carrying voting rights

| i) Nand Kishore Garg | 43,57,775 | 1.56 | 1.56 |
| ii) Vikas Garg | 2,78,44,711 | 9.95 | 9.95 |
| iii) other Promoters (collectively) | 5,70,03,019 | 20.36 | 20.36 |

b) Shares encumbered with the acquirer
- - -

c) VR otherwise than by shares
- - -

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition
- - -

e) Total (a+b+c+d) | 8,92,05,505 | 31.87 | 31.87 |

**Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue preferential allotment / inter-se transfer etc.)**

1 Off-market (Gift)\(^1\) and 2 Open Market\(^2\)

Sale of shares in open market was made from the account of Mr. Vikas Garg on behalf of Mr. Nand Kishore Garg (shares first gifted, then sold)

**Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.**

NA

**Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable**

August 6, 2020

**Equity share capital / total voting capital of the TC before the said acquisition/sale**

27,98,99,675 Equity shares of Rs. 1/- each\(^*\)

**Equity share capital/ total voting capital of the TC after the said acquisition/sale**

27,98,99,675 Equity shares of Rs. 1/- each\(^*\)

**Total diluted share/voting capital of the TC after the said acquisition**

27,98,99,675 Equity shares of Rs. 1/- each\(^*\)

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Vikas Garg

Date: August 10, 2020
Place: Delhi