Ref. No.: NIACL/CMD_Board Sectt/CR/2019-20  February 20, 2020

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Re: A.M. Best Affirms A-(Excellent) Rating of The New India Assurance Company Limited

AM Best has affirmed the Financial Strength Rating of A-(Excellent) and the Long-Term Issuer Credit Rating of "a-" of The New India Assurance Company Limited.

The ratings reflect the Company's balance sheet strength, which A.M. Best categorizes as very strong, as well as its adequate operating performance, favourable business profile and appropriate enterprise risk management.

The Company's favourable business profile reflects its solid market position. New India is the largest non-life insurer in India. The company also maintains an underwriting portfolio that is well-diversified by geography and line of business, in India and overseas.

You are requested to kindly take the same on records.

Yours Sincerely,

For The New India Assurance Company Limited

Jayashree Nair
Company Secretary & Chief Compliance Officer