



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/08

Date: 02nd June, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - **Press Release for Award of Contract**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release for Award of Contract to the Company by Dredging Corporation of India for "Capital Dredging at Mangrol Fishing Harbour Phase III Part B" for an amount of Rs. 68 crores.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**




Ruchi Nishar
Company Secretary & Compliance Officer
M. No. A68260



KMEW bags a Rs 68 cr order from Dredging Corp, Order books surpasses mcap

New Delhi: Knowledge Marine and Engineering Works Limited (KMEW) has been awarded a contract worth Rs 67.85 crore exclusive of taxes, taking its entire order book to race past Rs 250 crore mark, higher than its existing market cap. The company has bagged the latest contract for capital dredging at Mangrol Fishing Harbours Phase III from the state owned Dredging Corporation of India (DCI).

At the beginning of the current financial year KMEW had an order book of Rs 182 crore and with the new order win, it has zoomed to Rs 250 crore, which is equal to its market cap, according to Wednesday's closing price. The company expects to register a turnover of more than Rs 125 crore in the current fiscal year, by completing half of the order book. Also, there would be no additional capital expenditure incurred by the company.

The order is slated to be completed in two stages, whose timeline ends on June 15, 2023. Also, the contract can be extended if the quantity of work increases more than 20 per cent, KMEW said in a regulatory filing. KMEW will be involved in excavating and removing the rocks and sediments from the seabed to increase the depth of the navigation channels, berthing areas to ensure safe passage for the fishing boats.

This is KMEW's first ever rock dredging contract. With this contract, the company has added another stream of revenue in its kitty. However, the company has been a pioneer in various types of dredging activities.

Through the contract, the focus is to develop a fishing harbour at the Gujarat based Mangrol Port, which will uplift the coastal and marine infrastructure of the region. The company has partnered with Sahara Dredging Limited for the smooth execution of the project and will soon deploy their fleet to carry out the work.

Commenting on the performance, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Limited said, "We are extremely proud to announce that we have received our first contract by Dredging Corporation of India for rock dredging. This contract is a testimony to our strategy and responsible business practices. This is a significant contract and is anticipated to provide KMEW with numerous opportunities in the years ahead. This is also important as the contract provides an opportunity for us to establish ourselves in relatively newer areas like rock dredging, and fishing harbour development."

The Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying has been implementing a flagship scheme namely Pradhan Mantri Matsya Sampada Yojana (PMMSY) with a highest-ever investment of Rs. 20,050 crore in all States/Union Territories (UTs) including in the State of Tamil Nadu for development of fisheries with effect from financial year 2020-21.

<https://www.equitybulls.com/category.php?id=315039>

<https://economictimes.indiatimes.com/markets/stocks/news/stocks-in-the-news-relaince-nptc-vedanta-nestle-and-auto-stocks/articleshow/91951634.cms?from=mdr>

**For media queries, please contact:
Harday Gupta | 8103101801 | h@therightpr.com**