



Ref. VTXL:SCY: MAY: 2024-25

Dated: 09-May-2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
--	---

**SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of the Regulations, this is to inform you that the Board of Directors of the Company in its meeting held on 09<sup>th</sup> May, 2024, has approved the enhancement and modernization of existing Spinning and Fabric Business capacity of the Company and also generation of Green Power with a total capital outlay of Rs. 2,000/- crore (approx.). This will be in place of earlier expansion plan, as informed vide letter dated 28<sup>th</sup> Oct., 2021 and 22<sup>nd</sup> Jan., 2022.

The details of the proposed capacity enhancement, as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows:

1. Existing capacity	12.37 lakh equivalent spindles (approx.) and 175 million meter p.a. of processed fabric.
2. Existing Capacity Utilization	Above 90%.
3. Proposed Capacity Addition	<ul style="list-style-type: none"><li>• Installation of 5,520 rotors and 17,000 spindles, totaling to about 50,000 equivalent spindles.</li><li>• Installation of new capacity of Technical Textiles producing 15 lakh meters of fabric per month.</li><li>• Modernization Schemes for yarn/fabric Operations.</li><li>• Green Power generation through Solar/ Wind/ Hybrid Project (directly/ SPV mode).</li><li>• Upgradation of existing IT system.</li></ul>



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-161-2601 048  
E: secretarial.lud@vardhman.com

4. Period within which proposed capacity is to be added	2 years (approx.)
5. Investment Required	Rs. 2,000 crore (approx.)
6. Mode of financing	From internal accruals/ debt
7. Rationale	The capacity addition is proposed to bring better business synergies, competitive advantage & to meet increased demand and modernization will enhance productivity in business operations.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 02:10 p.m.

Thanking you,

**FOR VARDHMAN TEXTILES LIMITED**

(SANJAY GUPTA)  
Company Secretary

**YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS**

PAN NO.: AABCM4692E CIN: L17111PBI973PLC003345  
WWW.VARDHMAN.COM