BGL/SEC/NSE/3/MAY 2020-2021

May 03, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
“Exchange Plaza”, 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR
STOCKCODE: 505688

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated March 23, 2020, March 31, 2020, April 14, 2020 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that taking cognizance of the orders of the Government dated May 01, 2020 for the extension of lockdown as per zone wise in the Country till May 17, 2020 or any further such orders/directions amid spread of COVID – 19 Pandemic, and in accordance of the relaxations given by the local administration of Faridabad, Haryana and Lonand, Satara District in Maharashtra, operations at our plant(s) at Faridabad, Haryana and Lonand, Satara District in Maharashtra are allowed to open only to meet out the supply chain for Essential Commodities/services and in strict compliance to National Directives for COVID-19 Management and Standard Operating Procedure for Social Distancing. Operations at our Plant at Mumbra, Thane District in Maharashtra are still under suspension along with various Branch Offices till May 17, 2020 in the interest of health and safety of our employees and public at large.

However, the operations, at plants and various Branch Offices in between of the period of lockdown shall be functioned strictly in accordance with the guidelines and zonal relaxations issued by the Government of India in this regard from time to time.

Consequently, we anticipate that there will be severe adverse impact of these developments on our manufacturing capabilities and we will be required to reassess/recalibrate our ability to meet the delivery schedules in coming months. We are monitoring situation on daily basis and shall be in touch with our suppliers, vendors, customers etc. with regular updates and shall update the exchanges of the situations accordingly, as may be required.

As the situation is unprecedented and we all need to work together to address disruptions in supply chain caused by this great natural calamity, we sincerely solicit the support of all the stakeholders and look forward to jointly work out a way to tide over these challenging times.

Meanwhile, we wish that our employees, their families and the public at large stay safe and adopt strict social distancing and/or isolation measures and sustain a good health and well being.

You are requested to take the same on your records.

For Bharat Gears Limited

Prashant Khattri
Head (Legal) & Company Secretary