To,
Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Yash Trading and Finance Limited (Scrip Code: 512345)
Subject: Outcome of Board Meeting as per Regulation 30 SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Date: 30th July, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on 30th July, 2020 have approved the following:

1. Audited financial results (Standalone) for the quarter ended 31st March, 2020.
2. Re-appointment of M/s. R. Jatia&Co., Chartered Accountants, as Internal Auditors of the Company.
3. Re-appointment of Ms. Sonam Jain, Practicing Company Secretary, as Secretarial Auditor of the Company.

The Board Meeting commenced at 6:00 p.m. and concluded at 6:45 p.m.

Copy of the results is enclosed herewith, kindly take the above on record and acknowledge.

Thanking You,
Yours Faithfully,

Yash Trading and Finance Limited

Siddharth Patel
Director
DIN-04911684
Date: 30th July, 2020

To,
The Board of Directors
Yash Trading and Finance Limited
Corp. Off. 1207-A, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001.

This is to certify that the Audited financial results of the Company for the quarter and year ended 31st March, 2020 attached hereto do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Yash Trading and Finance Limited

Sadiq Patel
Chief Financial Officer
To,
Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref: Yash Trading and Finance Limited (Scrip Code: 512345)
Sub: Declaration of Unmodified Opinion

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 the Company hereby declares and confirms that the Audit Report in respect of Annual Audited Financial Results for the year ended 31st March, 2020 is with unmodified opinion from the Auditors of the Company.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification dated 25th May, 2016 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For Yash Trading and Finance Limited

Sadiq Patel
Whole Time Director
DIN: 06911684

Date: 30th July, 2020
Independent Auditors' Report
To the Board of Directors of

Yash Trading and Finance Ltd
Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Yash Trading and Finance Limited (hereinafter referred to as the “Company”) for the year ended 31 March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management’s and Board of Directors’ Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.
Management's and Board of Directors' Responsibilities for the Annual Financial Results (Continued)

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company’s financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlyingtransactionsandeventsofnamannerthatachievesaflagpresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

- "The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25 2020. There is a high level of uncertainty about the duration of the lockdown and the time required for things to get normal. Due to lockdown our team was unable to visit client premises and
plants locations regularly and most of the work done on the basis of mail
communication, Scan copy documents and workings shared by company.

For Chaturvedi Sohan & Co
Chartered Accountants
Firm's Regn No. 118424W

CA Devanand Chaturvedi
Membership No. 041898

Place Mumbai
Date: 30th July, 2020
UDIN: 20041898AAAABB9115
YASH TRADING AND FINANCE LIMITED (CIN NUMBER LS1900MH108SPC26794)

Statement of Standalone Audited Results for the Quarter and year ended 31 March 2009

<table>
<thead>
<tr>
<th>Particulars</th>
<th>For the quarter ended 31-03-2009</th>
<th>For the year ended 31-03-2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Revenue (I + II)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cost of materials consumed</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Purchases of Stock-in-Trade</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Change in inventories of finished goods work-in-progress and Stock-in-Trade</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Employment benefit expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Finance costs</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation and amortization expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>BSE Expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Office and Administrative expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total expenses (IV)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit before exceptional items and tax (IV)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Exceptional items</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit before exceptional items and tax (V)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tax expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(C) Current tax (assessed on account of net loss)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(D) Deferred tax</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit before the period from continuing operations (VII-VIII)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit from discontinued operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total expenses of discontinued operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit/(loss) from Discontinued operations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit/(loss) from Discontinued operations (after tax) (IX-XII)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit for the period (XII)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>A. Losses that will not be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(a) Income tax relating to items that will not be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(b) Items that will not be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>B. Income tax relating to items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Comprehensive Income for the period (XIII-XIV): Profit/(Loss) and Other comprehensive income for the period</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-controlling equity share (for continuing operations)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(A) Rate</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(B) Dividend</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Weighted number of shares</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Additional Capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Long-term Debt</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Share capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Reserves and Surplus</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
| Condensed Statement of Balance Sheet as at 31 March 2009 and 31 March 2008

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31-Mar-09</th>
<th>As at 31-Mar-08</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-current assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Shareholders' Funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Reserves and Surplus</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Long-term Debt</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Share capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Share Premium</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Advances</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Shareholders' Funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-current payables</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Non-current Liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net current liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Shareholders' Funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net Worth</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
## YASH TRADING AND FINANCE LIMITED

### Balance Sheet

**As at 31st March 2019**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>31-Mar-19</th>
<th>31-Mar-20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1) Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1a) Cash and cash equivalents</td>
<td>0.54</td>
<td>0.55</td>
</tr>
<tr>
<td>2) Debtors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2a) Trade Receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3) Other short-term investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4) Other accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5) Loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6) Other financial liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7) Long-term investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8) Property and Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9) Other assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>1.04</td>
<td>2.01</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1) Capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2) Current Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3) Non-current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4) Long-term liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Equity and Liabilities</strong></td>
<td>24.50</td>
<td>24.50</td>
</tr>
</tbody>
</table>

### Statements of Cash Flow

**For the Year Ended 31st March 2019**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>31-Mar-20</th>
<th>31-Mar-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flow from Operating Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Profit before Tax and Extraordinary Items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest (Incurred)</td>
<td>8.50</td>
<td>7.50</td>
</tr>
<tr>
<td>Interest (Accrued)</td>
<td>0.80</td>
<td>1.50</td>
</tr>
<tr>
<td><strong>Cash generated from Operations</strong></td>
<td>15.70</td>
<td>27.25</td>
</tr>
<tr>
<td><strong>Tax Paid</strong></td>
<td>15.70</td>
<td>27.25</td>
</tr>
<tr>
<td>Net Cash Flow from Operating Activity</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Cash Flow from Investing Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Flow from Financing Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans Taken/(Paid)</td>
<td>15.73</td>
<td>27.44</td>
</tr>
<tr>
<td>Net Cash Flow from Financing Activities</td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Net Cash Flow from all Sources</strong></td>
<td>15.73</td>
<td>27.44</td>
</tr>
</tbody>
</table>

**For and on behalf of the Board of Directors of Yash Trading and Finance Limited**

**As per our Report on even date**

**For Chaturvedi & Co. - Chartered Accountants**

**Registration Number 11842406**

**Place** Mumbai  
**Date** July 30, 2020