

# GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

**Registered Office** : 202, 2nd Floor, Sahajanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.  
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

January 13, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Revised Media Release - Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2021**

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With reference to above and in continuation of our today's letter, we would like to inform that we had submitted Media Release relating to the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2021.

However, date of Media Release was inadvertently mentioned as "January 13, 2021" instead of "January 13, 2022".

Kindly find enclosed herewith revised copy of Media Release after rectifying above-mentioned typographical error. It is also hereby confirmed that there are no changes other than the above-mentioned typographical correction.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

**For GTPL Hathway Limited**

**Hardik Sanghvi**

**Company Secretary & Compliance Officer**

**FCS: 7247**

Encl: As above

**GTPL Hathway's Consolidated 9M FY22 Revenue at ₹ 18,288 million,  
up by 5% YoY**

**9M FY22 Broadband Revenue at ₹ 2,978 million, up by 51% YoY; added  
1,30,000 Net Subscribers**

**9M FY22 PAT at ₹ 1,454 million, up by 11% YoY**

**Ahmedabad, January 13, 2022: GTPL Hathway Limited (GTPL)**, India's leading Digital Cable TV and Broadband Service provider, today announced the financial results for the third quarter and nine months ended on December 31, 2021, as approved by its Board of Directors.

**Key Highlights**

- Consolidated Q3 FY22 revenue (incl. EPC) at ₹ 6,130 million; Consolidated 9M FY22 revenue (incl. EPC) at ₹ 18,288 million; up 5% y-o-y
- Q3 FY22 ISP Revenue at ₹ 1,054 million; up by 35% y-o-y; 9M FY22 at ₹ 2,978 million; up by 51% y-o-y
- Q3 FY22 EBITDA (incl. EPC) at ₹ 1,473 million; Q3 FY22 EBITDA (ex-EPC) ₹ 1,472 million; Q3 FY22 PAT at ₹ 546 million; up by 21% y-o-y
- 9M FY22 EBITDA (incl. EPC) ₹ 4,301 million; up 3% y-o-y; 9M FY22 EBITDA (ex-EPC) ₹ 4,277 million; up 6% y-o-y; 9M FY22 PAT at ₹ 1,454 million; up 11% y-o-y
- As on 9M FY22, Paying Subscribers stood at 7.50 million
- Added 1,30,000 net broadband subscribers in 9M FY22

Commenting on the performance, **Anirudhsinh Jadeja, Managing Director, GTPL Hathway**, said, The highlight of 9M FY22 performance was CATV business expansion in new states coupled with robust subscriber additions & subscription revenues for Broadband business. On the Broadband side, the Company is expanding in Gujarat and is penetrating in other states through business partners. GTPL Hathway added 1,30,000 net broadband subscribers in 9M FY22. The Company adheres to follow its strategic roadmap by offering a value proposition to its esteemed consumers and constantly enrich their experience."

**9M FY22 Consolidated Financial Performance Highlights (as per IND AS)**

- Revenue stood at ₹ 18,288 million; up 5% y-o-y
- Revenue (ex. EPC) at ₹ 17,945 million; up 16% y-o-y
- CATV subscription revenue at ₹ 8,057 million
- Broadband revenue at ₹ 2,978 million, up 51% y-o-y

- EBITDA at ₹ 4,301 million; up 3% y-o-y; EBITDA (ex. EPC) at ₹ 4,277 million; up 6% y-o-y; EBITDA margin (ex. EPC) at 23.8%
- Finance cost down 42% y-o-y
- Profit after tax at ₹ 1,454 million; up 11% y-o-y
- 9M FY22 EPC Contract revenue, EBITDA and PBT at ₹ 344 million, ₹ 24 million and ₹ 24 million respectively.

### **Q3 FY22 Consolidated Financial Performance Highlights (as per IND AS)**

- Revenue stood at ₹ 6,130 million
- Revenue (ex. EPC) at ₹ 6,110 million; up 9% y-o-y
- CATV subscription revenue at ₹ 2,702 million
- Broadband revenue at ₹ 1,054 million, up 35% y-o-y
- EBITDA at ₹ 1,473 million; EBITDA (ex. EPC) at ₹ 1,472 million; up 3% y-o-y; EBITDA margin (ex. EPC) at 24.1%
- Profit after tax at ₹ 546 million; up 21% y-o-y
- Q3 FY22 EPC Contract revenue, EBITDA and PBT at ₹ 19 million, ₹ 1 million and ₹ 1 million respectively.

### **9M FY22 Standalone Financial Performance Highlights (as per IND AS)**

- Revenue at ₹ 11,702 million
- Revenue (ex. EPC) at ₹ 11,358 million, up 10% y-o-y
- CATV subscription revenue at ₹ 5,601 million
- EBITDA at ₹ 2,449 million; EBITDA (ex. EPC) at ₹ 2,425 million; up 1% y-o-y; EBITDA margin (ex. EPC) at 21.3%
- Profit after tax stood at ₹ 991 million; up 8% y-o-y

### **Q3 FY22 Standalone Financial Performance Highlights (as per IND AS)**

- Revenue at ₹ 3,881 million
- Revenue (ex. EPC) at ₹ 3,861 million, up 6% y-o-y
- CATV subscription revenue at ₹ 1,878 million
- EBITDA at ₹ 854 million; EBITDA (ex. EPC) at ₹ 852 million; EBITDA margin (ex. EPC) at 22.1%
- Profit after tax stood at ₹ 354 million; up 30% y-o-y

### **Business Performance Highlights**

#### **CATV**

- Paying subscribers as on December 31, 2021 stood at 7.50 million

- GTPL continues to widen its footprint in its existing markets and penetrating into new markets through both organic and inorganic route.

**Broadband**

- During 9M FY22, the company added 5,30,000 Home-Pass. Home-Pass as on December 31, 2021 stood at 4.40 million
- Added 1,30,000 net broadband subscribers during 9M FY22. Total subscribers as on December 31, 2021 were 7,65,000 of which 2,90,000 are FTTX subscribers
- The Broadband average revenue per user (ARPU) for Q3 FY22 stood at ₹ 445
- GTPL is in a sweet spot for converting its strong existing CATV subscriber base of 10+ million households into its Broadband subscribers directly or through operators
- Deployed the latest GPON technology for providing high speed and high-volume Broadband services in Gujarat. GTPL plans penetrate to other regions by upgrading to FTTX Solutions

**About GTPL Hathway Limited**

GTPL Hathway Limited is the number 1 MSO in India providing Digital Cable TV service and the 6<sup>th</sup> largest Private Wireline Broadband service provider in India. We are the number 1 Cable TV and Wireline Broadband Service Provider in Gujarat & the number 2 Cable TV Service provider in West Bengal. Our digital cable television services reached 1,100 plus towns across India in states of Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Assam, Tripura, Meghalaya, Manipur, Jharkhand, Telangana, Rajasthan, Andhra Pradesh, Tamil Nadu, Orissa and Karnataka. As on December 31, 2021, we have approximately 7.50 million Paying Cable TV Subscribers and 7,65,000 Broadband Subscribers with a Broadband home-pass of about 4.40 million.

**For media queries, please contact:**

Piyush Pankaj Business Head - CATV & Chief Strategy Officer <a href="mailto:piyush.pankaj@gtpl.net">piyush.pankaj@gtpl.net</a> +91 98113 21102	Hiral Keniya Sr. Consultant – Dickenson World <a href="mailto:gtplhathway@dickensonworld.com">gtplhathway@dickensonworld.com</a> +91 90296 62801
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