Sub: Intimation for Temporary Disruption of Company's Business Operations due to Novel Coronavirus (COVID-19)

Ref. Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance of Government directives to prevent and contain the spread of Novel Coronavirus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, the company shall run only essential services (keeping in view the work/production exigencies) in all of its Manufacturing Units, Divisions and Offices from 23.03.2020 until 31.03.2020. Other employees shall work from home.

In the fast changing situation, the overall adverse impact on the operations of the company is not immediately ascertainable. The Company is monitoring the situation continuously and shall take appropriate decisions accordingly. The Company shall resume its full operations as soon as situation so permits.