

KITEX**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. office: P. B. No. 5, Kizhakkambalam,

Alwaye, Kochi, Kerala - 683562

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: sect@kitexgarments.com, website: www.kitexgarments.com

Ref: KGL/SE/2021-22/NOV/03

November 19, 2021

To,

The Secretary BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra - 400 001 Script No: 521248	The Secretary National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 Script No: KITEX
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Dear Sir/ Ma'am,

Sub:- **INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING INCORPORATION OF KITEX APPAREL PARKS LIMITED, SUBSIDIARY OF THE COMPANY**

Ref:- **OUR LETTER NO. KGL/SE/2021-22/OCT/01 DATED OCTOBER 4, 2021**

With respect to the above referred disclosures made pursuant to the Regulation 30 of SEBI (LODR) Regulations, it is hereby informed that Company has incorporated a new subsidiary company under the name of "Kitex Apparel Parks Limited" (KAPL) on November 18, 2021 under the provisions of Companies Act, 2013 vide Certificate of Incorporation issued by the Ministry of Corporate Affairs, India and shall be engaged in establishment and carrying on the business of Infantswear manufacturing and other allied activities.

The Company has subscribed to the shares worth of Rs. 70 crores in KAPL divided into 7 crores shares of Rs. 10 each.

The details required under Regulation 30 of SEBI (LoDR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure - 1.

You are requested to take the same on record and disseminate in stock exchange website.

Thanking you,

Yours faithfully,

For **Kitex Garments Limited****CS. Mithun B Shenoy**Company Secretary & Compliance officer
(ICSI M. No. FCS 10527)

Enclosure: As Above



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Sl. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.;	Kitex Apparel Parks Limited (KAPL) <ul style="list-style-type: none">• Authorised Capital: Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crores only)• Paid up Capital: Rs. 100,00,00,000 (Rupees Hundred Crores only)• Turnover: Nil (Yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	KAPL is a Subsidiary of the Company wherein 70% of investment will be made by the Company and balance 30% will be invested by Kitex Childrenswear Ltd. being member of group company. As KAPL falls within the related party of the Company and promoters of the Company are interested in the subsidiary company to the extent of their shareholding of the Company.
3	Industry to which the entity being acquired belongs;	Textile Garments manufacturing industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Subsidiary company is engaged in establishment and carrying on the business of textile items, such as yarn, fabrics, garments, wearing apparels made from natural or synthetic fibres or from blends of both including children's garments, babywear, Infantswear, menswear, ladies wear irrespective of age limit and the like and also to procure all raw material and other auxiliary materials/ services required for the above.
5	brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition;	NA
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	cost of acquisition or the price at which the shares are acquired;	Rs. 70,00,00,000 (Rupees Seventy Crores) divided 7 crores shares of Rs. 10 each.
9	percentage of shareholding / control acquired and / or number of shares acquired;	70%



10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KAPL is incorporated in India and registered with the Registrar of Companies, Andhra Pradesh & Telangana on November 18, 2021 and Company is yet to commence its business operations.
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You are requested to take the same on record and disseminate in stock exchange website.

Thanking you.

Yours faithfully,

For **Kitex Garments Limited**

CS. Mithun B Shenoy
 Company Secretary & Compliance officer
 (ICSI M. No. FCS 10527)

Enclosure: As Above



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