9th January, 2018

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001, Maharashtra

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra

Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to capacity addition.

Reg: Setting up of new state-of-the-art manufacturing facility at Andhra Pradesh

This is with reference to the above captioned matter. Please find below the details of proposed capacity addition:

a) Existing Capacity: N.A.

b) Existing Capacity Utilization: N.A.

c) Proposed Capacity Addition: The capacity of passenger vehicle tyres in the proposed plant will be 5.5 million tyres p.a. in the first phase.

d) Period within which the proposed capacity is to be added: The first tyre roll out is expected to happen in approx. 2 years from the start of construction.

e) Investment required: Rs. 1800 Crores in the first phase which will provide direct jobs to nearly 700 people.

f) Mode of financing: The funding will be a mix of internal accruals and raised capital (Debt and/or Equity).

g) Rationale: To enhance the capacity in order to meet increased demand for passenger vehicle tyres.

You are requested to take on record the above mentioned information as disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,

[Signature]
(Seema Thapar)
Company Secretary