PRESS RELEASE

BHEL pays 40% Interim Dividend on enhanced equity, capital post-bonus, for fiscal 2017-18

New Delhi, February 28: Bharat Heavy Electricals Limited (BHEL) has paid an interim dividend of 40%, on the enhanced equity capital, post-bonus, for fiscal 2017-18. In value terms, the dividend paid amounts to Rs.293.71 Crore. With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterruptedly for over four decades.

A cheque of Rs.185.21 Crore towards the interim dividend for the year 2017-18 on the equity (63.06%) held by the Government of India, was presented here to Sh. Anant G. Geete, Hon’ble Union Minister of Heavy Industries & Public Enterprises and Sh. Babul Supriyo, Hon’ble Minister of State for Heavy Industries & Public Enterprises, by Sh. Atul Sobti, Chairman and Managing Director, BHEL.

Directors on the board of BHEL and senior officials of the Ministry were also present on this occasion.

Accelerating its growth momentum, BHEL has reported a surge in profitability up to the third quarter of FY 2017-18. Prudent strategies of faster execution and resource optimization measures, concerted efforts for revival of stranded projects, have begun reflecting in the results. The next wave of growth will be engineered by enhancing the order book in the diversified as well as conventional areas.