



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
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9th April, 2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Sub: Press Release for Strategic Acquisition of Nabha Steels and Metals, Mandi Gobindgarh by the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Press Release for Strategic Acquisition of Nabha Steels and Metals, Mandi Gobindgarh by Company.

You are requested to kindly take the above information on record.

Yours Sincerely

**For JTL Industries Limited
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary & Compliance Officer
M. No. A41946**



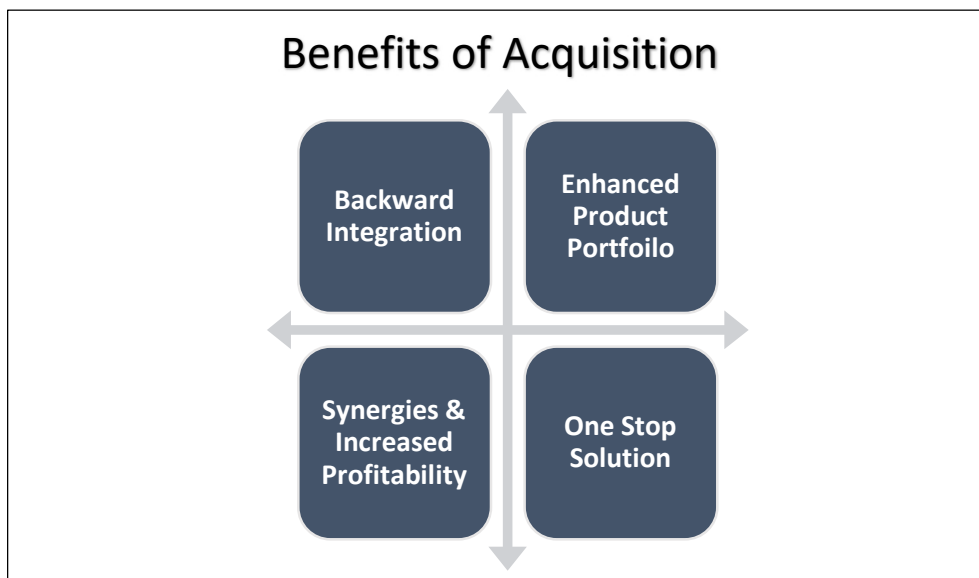
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JTL Industries Limited Broadens Operations Through Strategic Acquisition of Nabha Steels and Metals

Chandigarh, 09th April 2024: JTL Industries Limited (“JTL” or “The Company”) is a fast-growing dynamic steel tube manufacturing company that specializes in producing Black Steel Pipes, Pre-Galvanized and Galvanized Steel Pipes, large-diameter steel tubes and pipes, and hollow structures.

- JTL Industries has strategically acquired a controlling stake of **67%** in **Nabha Steels and Metals**, situated in **Mandi Gobindgarh, Punjab**. This grants JTL ownership of an advanced steel product manufacturing facility.
- The newly acquired plant has a manufacturing capacity of **200,000 tonnes** and focuses on producing steel products such as **coils and long steel products** such as billets.
- Nabha Steels and Metals has showcased tremendous revenue growth, increasing from **~Rs. 113 Crores in FY23** to **~Rs. 225 Crores in FY24**.
- This acquisition will increase JTL's total **backward integration** capacity from **150,000 tonnes of coils** (previously concentrated solely from the Raipur plant) to 250,000 tonnes of coils and 100,000 tonnes of long products, with backward integrated operations now spanning across **Chhattisgarh and Punjab**.



Management Comments:

Commenting on the development, the management team of JTL Industries stated:

*“We are excited to share our strategic milestone of acquiring **67%** controlling interest in **Nabha Steels & Metals** in **Mandi Gobindgarh, Punjab**. This acquisition represents a significant milestone in our strategic plan, emphasising our dedication to strengthening our market presence and achieving sustainable growth. It signifies an essential stride in our continuous commitment to evolving into a comprehensive building materials solutions provider.*

*By integrating this new facility into our operations, we have significantly strengthened our backward integration capabilities, doubling our capacity from **150,000 tonnes of coils** to **250,000 tonnes of coils and 100,000 tonnes of long products** across **Raipur and Punjab**. This expanded integration not only enhances our operational efficiency but also fortifies our supply chain resilience, ensuring greater control of our raw materials and subsequent cost management efforts, which would, in turn, **yield better margins while upholding our steadfast dedication to quality**.*

*This plant also **expands our product portfolio, particularly in steel products such as coils, billets and other long products**. This diversification enhances our ability to meet the evolving needs of our clients, providing a broader range of solutions and solidifying our position as a preferred partner in the industry. **Moreover, it allows us to explore new market segments, tapping into previously untapped opportunities and extending our reach into emerging complementary markets**.*

*We are pleased to highlight that the acquired plant has demonstrated significant revenue growth, further validating the strategic rationale behind this acquisition. This **growth underscores the potential synergies** between our operations and positions us for accelerated expansion and value creation in the years ahead.*

In summary, acquiring this plant represents a strategic milestone for JTL, reinforcing our commitment to driving sustainable growth and delivering value to our stakeholders. We are confident that this integration will strengthen our competitive position and enable us to seize new opportunities and chart a path toward long-term success.”

About JTL Industries Limited

JTL Industries Limited is amongst the fastest-growing steel tube manufacturers, and its registered office is in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA for Steel Pipes. The company is a recognised Star Export House, and its product offering includes GI Pipes, MS Black Pipes, hollow sections, and Solar Structures, which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further Information on the company, please visit: <https://www.jtl.one>

Mr Amrender Kumar Yadav (CS)

JTL Industries Limited

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