30th August, 2020

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code:530627

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year and year ended 31st March, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Vipul Organics Limited

DIGITALLY SIGNED

YOGITA MUNDHRA

Digitally signed by
YOGITA MUNDHRA
Date: 2020.08.30 22:06:01 +05'30'

Yogita Mundhra
Company Secretary & Compliance Officer
Membership No.-A57436

Encl: as above
## Related Party Disclosures

Related parties with whom transactions have taken place during the year:

### I. List of Related Parties

**a) Subsidiary Company**
- Shree Ambika Naturals Pvt. Ltd.

**b) Key Management Personal (KMP)**
- Mr. V. P. Shah
- Dr. S. N. Sahai
- Mr. Prasannadharshman Gawde
- Mr. Jagdeep Mehta
- Megha Satyendra Bhatti

**c) Relatives of KMP**
- Ms. Jaya P. Shah
- V. P. Shah HUF
- Ms. Mita V Shah
- Mr. Mihir V Shah
- Mr. Vatsal V Shah

**d) Other Related Parties (Entities in which (KMP) or their relatives have significant influence)**
- Jayshree Chemicals
- Efferchem Pvt Ltd
- Zeon Chemical Industries LLP
- Ganesh Tiles & Marble Industries
- Amar Trading Corporation
- Standardcon Pvt. Ltd.

### II. Transaction with Related Parties & Outstanding Balance as on 31st March, 2020

<table>
<thead>
<tr>
<th>Nature of transaction</th>
<th>Year</th>
<th>Subsidiary</th>
<th>Key Management Personnel</th>
<th>Relatives of KMP</th>
<th>Entities where Significant Influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase /Services</td>
<td>2019-2020</td>
<td>8,167</td>
<td>-</td>
<td>150</td>
<td>11,436</td>
</tr>
<tr>
<td>Sale/Services</td>
<td>2019-2020</td>
<td>4,997</td>
<td>-</td>
<td>-</td>
<td>543</td>
</tr>
<tr>
<td>Share/Warrant Subscription receivable</td>
<td>2019-2020</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Managerial Remuneration /Salary/S</td>
<td>2019-2020</td>
<td>-</td>
<td>4,105</td>
<td>2,030</td>
<td>-</td>
</tr>
<tr>
<td>Balance Receivable /(Payable)</td>
<td>31-03-20</td>
<td>3,355</td>
<td>(245)</td>
<td>20,356</td>
<td>44,401</td>
</tr>
</tbody>
</table>
## Related Party Disclosures

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1. **List of Related Parties**

   a) **Key Management Personal (KMP)**
   - Mr. V. P. Shah
   - Dr. S. N. Sahai
   - Mr. Prasannalalmar Gawde
   - Mr. Jagdeep Mehta
   - Ms. Trupti Shah
   - Megha Satyendra Bhatti
   - R L Rathod

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   - Standardcon Pvt. Ltd.
   - VIP Chem LLP
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<tr>
<th>Nature of transaction</th>
<th>Year</th>
<th>Key Management Personnel</th>
<th>Relatives of KMP</th>
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</thead>
<tbody>
<tr>
<td>Purchase /Services</td>
<td>2019-2020</td>
<td>-</td>
<td>150</td>
<td>11,439</td>
</tr>
<tr>
<td>Sale/Services</td>
<td>2019-2020</td>
<td>-</td>
<td>-</td>
<td>543</td>
</tr>
<tr>
<td>Share/Warrant Subscription receive</td>
<td>2019-2020</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Managerial Remuneration /Salary/S</td>
<td>2019-2020</td>
<td>4,180</td>
<td>2,030</td>
<td>-</td>
</tr>
<tr>
<td>Balance Receivable/(Payable)</td>
<td>31-03-19</td>
<td>(333)</td>
<td>20,356</td>
<td>49,180</td>
</tr>
</tbody>
</table>

For Vipul Organics Ltd.

YOGITA MUNDHRA
Digitally signed by YOGITA MUNDHRA
Date: 2020.08.30 22:07:08 +05'30'

Yogita Mundhra
Company Secretary & Compliance Officer
Membership No. A57436
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      Mr Prasannakumar Gawde
      Mr Jagdeep Mehta
      Megha Satyendra Bhatti
   c) Relatives of KMP
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      V. P. Shah HUF
      Ms Mita V Shah
      Mr Mihir V Shah
      Mr Vatsal V Shah
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      Efferchem Pvt Ltd
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      Amar Trading Corporation
      Standardcon Pvt.Ltd.

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<table>
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<th>Nature of transaction</th>
<th>Year</th>
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<th>Relatives of KMP</th>
<th>Entities where Significant Influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase /Services</td>
<td>2019-2020</td>
<td>15,286</td>
<td>-</td>
<td>300</td>
<td>35,555</td>
</tr>
</tbody>
</table>
### Related Party Disclosures

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#### List of Related Parties

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   - Zeon Chemical industries LLP
   - Ganesh Tiles & Marble Industries
   - Amar Trading Corporation
   - Standardcon Pvt Ltd
   - VIP Chem LLP

### Sale/Services

<table>
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<tr>
<th></th>
<th>2019-2020</th>
<th>8,520</th>
<th>-</th>
<th>-</th>
<th>8,987</th>
</tr>
</thead>
</table>

### Share/Warrant Subscription receive

<table>
<thead>
<tr>
<th></th>
<th>2019-2020</th>
<th>-</th>
<th>-</th>
<th>-</th>
<th>-</th>
</tr>
</thead>
</table>

### Managerial Remuneration /Salary/S

<table>
<thead>
<tr>
<th></th>
<th>2019-2020</th>
<th>7,999</th>
<th>3,680</th>
<th>-</th>
<th>-</th>
</tr>
</thead>
</table>

### Balance Receivable/(Payable)

<table>
<thead>
<tr>
<th></th>
<th>31-03-20</th>
<th>3,355</th>
<th>(245)</th>
<th>20,356</th>
<th>46,307</th>
</tr>
</thead>
</table>
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<tr>
<th>Nature of transaction</th>
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<tbody>
<tr>
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<td>-</td>
<td>300</td>
<td>35,559</td>
</tr>
<tr>
<td>Sale/Services</td>
<td>2019-2020</td>
<td>-</td>
<td>-</td>
<td>8,987</td>
</tr>
<tr>
<td>Share/Warrant Subscription receive</td>
<td>2019-2020</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Mangerial Remuneration /Salary/S</td>
<td>2019-2020</td>
<td>8,149</td>
<td>3,680</td>
<td>-</td>
</tr>
<tr>
<td>Balance Receivable/(Payable)</td>
<td>31-03-19</td>
<td>(333)</td>
<td>20,356</td>
<td>51,086</td>
</tr>
</tbody>
</table>

For Vipul Organics Ltd.

YOGITA MUNDHRA

Digitally signed by

Date: 2020.08.30 22:07:50 +05'30''

Yogita Mundhra
Company Secretary & Compliance Officer
Membership No. A57436