

Date: December 16, 2021

<b>To, The Manager, Department of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: <b>543333</b>	<b>To, The Manager, Listing Department, National Stock Exchange of India Limited</b> Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Scrip Symbol: <b>CARTRADE</b>
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ISIN: INE290S01011

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Authorisation under Section 186 of the Companies Act, 2013 to make investments**

Dear Sir/Madam,

This is to inform you that the Board of Directors ('Board') at its meeting held today i.e. on December 16, 2021, has passed resolution for investing the surplus funds of the Company not exceeding INR 7,50,00,00,000/- (Indian Rupees Seven Hundred and Fifty Crores only) for strategic acquisitions and investments in automotive ecosystem, by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board may in their absolute discretion deem beneficial and in the interest of the Company, subject to applicable laws.

The details of investments as may be made by the Company, will be intimated to the Stock exchanges from time to time.

This intimation letter shall also be available on the Company's website at <https://www.cartradetech.com>.

Kindly take the same on the record and acknowledge receipt.

Thanking You.

Yours faithfully,  
**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

**CarTrade Tech Limited** (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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