

Date: May 8, 2024

BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort. Mumbai 400 023 Stock Code: 533229	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1. 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 05 1 Stock Code: BAJAJCON
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Dear Sir / Madam,

Subject: Announcement of outcome of board meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 11:45 A.M. and concluded at 4:15 P.M. today i.e. May 8, 2024, the following decisions were taken:

1. Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2024, Audited Annual Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2024, together with Auditors' Report with unmodified opinion thereon. A declaration pursuant to Regulation 33(3)(d) of Listing Regulations (as amended) and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, is enclosed herewith. (The Audited Financial Results approved by the Board of Directors together with Statutory Auditors Report thereon are also attached herewith for your ready reference).
2. Approval of Directors' Report with annexure, Management Discussion & Analysis Report, Corporate Governance Report, Business Responsibility & Sustainability Report and Notice convening 18th Annual General Meeting of the Company.

These Audited Financial results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held today i.e. May 8, 2024.

The extract of the Audited financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024, will be submitted to the exchange after its publication in the newspapers. The same will be available on Company's website www.bajajconsumercare.com.

3. In furtherance of our intimation letter dated April 29, 2024 and in terms of Regulation 30 of the SEBI LODR Regulations, the board of directors of **Bajaj Consumer Care Limited** (the “**Company**”) at its meeting held today, has considered and approved the proposal for buyback of fully paid up equity shares of the Company having a face value of ₹ 1/- (Indian Rupee One Only) (“**Equity Shares**” and such buyback “**Buyback**”) not exceeding 57,41,000 Equity Shares (representing 4.02% of the total number of Equity Shares in the total paid-up equity capital of the Company as of March 31, 2024) from all shareholders/ beneficial owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, through the “tender offer” route, on a proportionate basis, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**SEBI Buyback Regulations**”) and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, subject to the approval of the shareholders of the Company, by way of a special resolution through postal ballot (including e-voting) pursuant to section 110 of the Companies Act, 2013 read with the rules framed thereunder and all other applicable statutory approvals at a price of ₹ 290/- (Indian Rupees Two Hundred and Ninety only) per Equity Share (“**Buyback Price**”), payable in cash, for an aggregate amount not exceeding ₹ 16,649 lacs (Indian Rupees Sixteen Thousand Six Hundred and Forty nine lacs only), excluding any expenses incurred, or to be incurred for the Buyback viz., brokerage costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if

Bajaj Consumer Care Limited

1231, 3rd Floor, Solitaire Corporate Park, 167, Guru Hargovind Marg, Chakala, Andheri (East),
Mumbai 400 093 I Tel.: +91 22 66919477/78 I CIN: L01110RJ2006PLC047173 I

Web: www.bajajconsumercare.com

Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan
Tel.: +91 0294-2561631, 2561632

any), stamp duty, advisors fees, printing and dispatch, if any, filing fees to SEBI and any appropriate authorities, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (“**Transaction Costs**”), (such maximum amount hereinafter referred to as the “**Buyback Offer Size**”).

The Buyback Offer Size represents 19.25% and 20.00% of the aggregate of the Company’s fully paid-up equity capital and free reserves based on both latest standalone and consolidated audited financial statements of the Company, respectively, for the financial year ended on March 31, 2024, which is less than 25% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) read with provision to Regulation 5(i)(b) of the SEBI Buyback Regulations.

The Buyback is subject to approval of the shareholders by means of a special resolution through postal ballot. The public announcement and letter of offer setting out the process, timelines and other requisite details will be released in due course in accordance with the SEBI Buyback Regulations.

The Board has constituted the ‘Buyback Committee’ and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback, and has appointed Mr. Vivek Mishra, Head-Legal & Company Secretary as the compliance officer for the purposes of the proposed Buyback.

The Board has appointed IIFL Securities Limited as the merchant banker to the Buyback or manager to the Buyback in accordance with the Companies Act, as amended and SEBI Buyback Regulations, be and hereby ratified and approved.

The details of the pre-Buyback shareholding pattern of the Company is enclosed as **Annexure A**. The post-Buyback shareholding pattern of the Company shall be ascertained subsequently.

We had vide our letter dated March 30, 2024, we had intimated that the “Trading Window” for dealing in securities of the Company, shall remain closed for all the “Designated Persons” covered under Company’s Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders (Code of Conduct), from April 1, 2024 till 48 hours after the announcement of Audited Financial Results of the Company for the year ending March 31, 2024.

Further, we would like to inform you that the “Trading Window” for dealing in securities of the Company shall remain closed for all the “Designated Persons” until completion of buyback.

The above information is also available on the website of the Company, i.e. www.bajajconsumercare.com.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Bajaj Consumer Care Limited

Vivek Mishra
Head – Legal and Company Secretary
Membership No. A21901

Encl.: As above

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Annexure A

Pre-Buyback Shareholding Pattern of the Company as on May 3, 2024*:

Category of Shareholder	Pre-Buyback		
	Number of Shareholders	Number of Equity Shares	% to the existing equity share capital
(A) Promoters & Promoter Group along with persons acting in concert, (collectively “the Promoters”)	3	5,61,25,000	39.30
(B) Public	1,37,155	8,66,68,803	60.70
(C1) Shares underlying DRs	Nil	Nil	Nil
(C2) Shares held by Employee Trust	Nil	Nil	Nil
(C) Non-Promoter-Non-Public ((C1) + (C2))	Nil	Nil	Nil
Total	1,37,158	14,27,93,803	100.00

May 3, 2024 being the latest date for which beneficiary position data is available with the Company.*Bajaj Consumer Care Limited**1231, 3rd Floor, Solitaire Corporate Park, 167, Guru Hargovind Marg, Chakala, Andheri (East),
Mumbai 400 093 | Tel.: +91 22 66919477/78 | CIN: L01110RJ2006PLC047173 |Web: www.bajajconsumercare.comRegistered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan
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Independent Auditor's Report

To
The Board of Directors of
Bajaj Consumer Care Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statements of Standalone financial results of Bajaj Consumer Care Limited ('the Company') for the quarter and year ended March 31, 2024 ("the statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian



Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

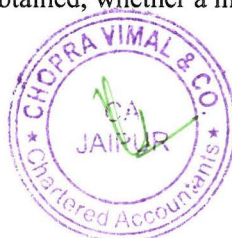
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chopra Vimal & Co.
Chartered Accountants
Firm Registration No. 006456C


Vimal Chopra

Partner

Membership No: 074056

UDIN: 24074056BK HACT 8441



Place: Mumbai

Date: May 8, 2024

BAJAJ CONSUMER CARE LIMITED

CTN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024

(₹ In Lakh unless otherwise stated)

	Particulars	Audited [^]	Unaudited	Audited [^]	Audited	Audited
		3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
I.	Revenue from operations					
	(a) Sale of goods	23,017.73	23,298.92	24,128.86	95,156.79	93,811.19
	(b) Other operating revenues	572.98	276.63	321.69	1,614.16	1,182.10
	Total Revenue from operations (I)	23,590.71	23,575.55	24,450.55	96,770.95	94,993.29
II.	Other income	1,167.01	1,101.44	1,011.72	4,464.91	3,709.02
III.	Total Income (I+II)	24,757.72	24,676.99	25,462.27	101,235.86	98,702.31
IV.	Expenses					
	(a) Cost of materials consumed	6,065.30	5,547.10	6,878.26	25,000.36	25,248.20
	(b) Purchase of stock-in-trade	4,303.66	5,573.04	4,380.08	19,034.66	18,225.56
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	64.94	(243.96)	(172.05)	(534.88)	264.34
	(d) Employee benefit expenses	2,399.31	2,371.04	2,102.51	9,631.42	8,670.55
	(e) Finance costs	22.07	23.93	20.39	100.59	92.13
	(f) Depreciation and amortisation expense	249.49	242.01	227.66	948.03	809.31
	(g) Other expenses	7,132.36	6,602.65	7,053.29	27,817.81	28,443.79
	Total Expenses (IV)	20,237.13	20,115.81	20,490.14	81,997.99	81,753.88
V.	Profit before tax (III - IV)	4,520.59	4,561.18	4,972.13	19,237.87	16,948.43
VI.	Tax expense					
	(1) Current tax	789.84	796.93	868.73	3,361.24	2,961.23
	(2) Tax expenses of earlier year	-	-	5.66	-	5.66
VII.	Profit for the period (V-VI)	3,730.75	3,764.25	4,097.74	15,876.63	13,981.54
VIII.	Other comprehensive income					
	(i) Items that will not be reclassified subsequently to profit or loss (net)	(2.59)	-	(27.28)	(18.68)	22.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.45	-	4.77	3.26	(3.96)
IX.	Total other comprehensive income / (loss)	(2.14)	-	(22.51)	(15.42)	18.70
X.	Total comprehensive income for the period (VII+IX)	3,728.61	3,764.25	4,075.23	15,861.21	14,000.24
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,427.94	1,426.26	1,426.42	1,427.94	1,426.42
XII.	Other equity				85,121.42	80,659.89
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2024 & March 31, 2023):					
	(a) Basic (in ₹)	2.61	2.64	2.82	11.12	9.52
	(b) Diluted (in ₹)	2.61	2.64	2.82	11.12	9.51

^ Refer Note 4

Jaideep Nanda



BAJAJ CONSUMER CARE LIMITED

Standalone Balance Sheet as at March 31, 2024

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2024	As at 31/03/2023
ASSETS		
(1) Non-current assets		
(a) Property, plant & equipment	4,494.71	4,583.17
(b) Capital work-in-progress	136.45	136.45
(c) Other Intangible assets	72.40	63.07
(d) Right-of-Use assets	793.55	881.87
(e) Financial assets		
(i) Investments	17,131.88	16,655.43
(ii) Others	437.39	386.93
(f) Other non-current assets	12.24	34.20
	23,078.63	22,741.12
(2) Current assets		
(a) Inventories	5,366.03	4,956.33
(b) Financial assets		
(i) Investments	58,563.32	57,503.97
(ii) Trade receivables	4,330.27	3,081.20
(iii) Cash and Cash equivalents	1,533.37	867.90
(iv) Bank balances other than (iii) above	2,164.05	517.72
(v) Others	73.29	1.14
(c) Current tax assets (Net)	21.14	12.08
(d) Other current assets	5,828.62	5,282.65
	77,880.09	72,222.99
TOTAL ASSETS	100,958.72	94,964.11
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.94	1,426.42
(b) Other equity	85,121.42	80,659.89
	86,549.36	82,086.31
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	398.88	610.75
(b) Provisions for employee benefit	481.82	379.74
	880.70	990.49
(2) Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	476.22	317.65
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	296.31	350.14
(b) total outstanding dues of creditors other than micro and small enterprises	3,699.16	4,128.56
(iii) Other financial liabilities	6,997.30	5,811.25
(b) Other current liabilities	1,742.96	1,082.56
(c) Provisions for employee benefit	316.71	177.38
(d) Current tax liability (Net)	-	19.77
	13,528.66	11,887.31
TOTAL EQUITY AND LIABILITIES	100,958.72	94,964.11

Jaidip Nanda.



BAJAJ CONSUMER CARE LIMITED

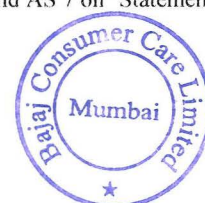
Standalone Statement of Cash flow for the year ended March 31, 2024

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
A. Cash Flow from Operating Activities		
Profit before tax	19,237.87	16,948.43
<u>Adjustments for:</u>		
Depreciation and amortisation	948.03	809.31
Share based payment expenses	70.88	82.13
Expected credit loss	12.55	(1.14)
Interest Income	(4,043.57)	(3,777.20)
Net (gain)/loss on current investments	(338.03)	(99.31)
Unrealised (gain)/loss on Current Investments	(75.69)	267.88
Net (gain)/loss on sale of property, plant and equipment	0.07	30.83
Sundry credit balances written back	14.67	(32.29)
Rent Received	-	(9.74)
Interest Expenses	88.40	84.45
Operating profit before working capital changes	15,915.18	14,303.35
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(1,377.92)	(933.83)
(Increase)/Decrease in Inventories	(409.70)	580.21
(Increase)/Decrease in Other Assets	(524.09)	(975.81)
Increase/(Decrease) in Trade and Other Payables	1,626.63	373.24
Cash Generated from Operations	15,230.10	13,347.16
Less: Direct taxes paid/deducted at source	(3,386.81)	(2,958.99)
Net Cash from Operating Activities (A)	11,843.29	10,388.17
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(409.66)	(592.15)
Purchase of intangible assets	(55.65)	-
Interest received	4,043.57	3,777.20
Net Proceeds from sale/ (purchase) of current investments	(645.63)	3,491.39
Proceeds from sale of Property, plant and equipment	0.48	35.58
Bank Deposit with Original Maturity of more than 3 months	(1,652.50)	(212.37)
Investment in subsidiary companies	(476.45)	(724.20)
Rent received	-	9.74
Net Cash from Investing Activities (B)	804.16	5,785.19
C. Cash Flow from Financing Activities		
Buyback of equity shares including transaction cost and tax on buyback	(60.64)	(10,015.04)
Proceeds from share allotment under employee stock options	1.68	-
Repayment of lease liabilities	(515.87)	(328.24)
Interest Paid	(0.03)	(12.94)
Dividend Paid	(11,407.13)	(5,901.61)
Net Cash (Used in) Financing Activities (C)	(11,981.99)	(16,257.83)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	665.46	(84.47)
Cash & Cash Equivalents - Opening Balance	867.90	952.37
Cash & Cash Equivalents - Closing Balance	1,533.37	867.90

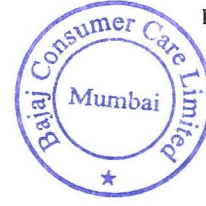
Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on "Statement of Cash Flows".

Jaideep Nambur



Notes:

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The figures for quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 5 During the quarter, the Company issued 167,803 equity shares of face value of Rs. 1 each to the eligible employee of the Company on account of exercise of stock options pursuant to the 'Bajaj Corp Employee Restricted Stock Unit Plan 2018'.
- 6 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 08, 2024. The statutory auditors have issued an unmodified report on the above results.



For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to read "Jaideep Nandi".

Jaideep Nandi
Managing Director
(DIN 06938480)

Place : Mumbai
Date : May 08, 2024

Independent Auditor's Report

To
The Board of Directors of
Bajaj Consumer Care Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statements of Consolidated financial results of Bajaj Consumer Care Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2024 ("the statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the statement:

- a. includes the results of the following entities

Sr No	Name of Entity	Relationship
1	Uptown Properties and Leasing Private Limited	Wholly owned Subsidiary
2	Bajaj Bangladesh Limited	Wholly owned Subsidiary
3	Bajaj Corp International FZE	Wholly owned Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

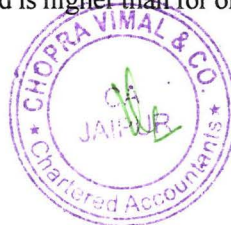
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may



involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

1. The accompanying Statement include the audited Financial Statements and other financial information of three subsidiaries, whose Financial Statements reflect Group's share of total assets of ₹ 10,487.26 lacs as at March 31, 2024, Group's share of total revenue of ₹ 662.42 lacs and ₹ 2645.56 lacs and Group's share of total net profit/(loss) after tax of ₹ (162.82) lacs and (354.25) lacs for the quarter and the year ended on that date respectively, and net cash inflows of ₹ 210.42 lacs for the year ended March 31, 2024, as considered in the Statement, which have been audited by their respective independent auditors.

The independent auditors' reports on financial statement of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Two of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C

Vimal Chopra

Partner

Membership No: 074056

UDIN: 24074056BKHAACS2091

Place: Mumbai

Date: May 8, 2024



BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024

(₹ In Lakh unless otherwise stated)

	Particulars	Audited [^]	Unaudited	Audited [^]	Audited	Audited
		3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
I.	Revenue from operations					
	(a) Sale of goods	23,423.07	23,637.72	24,619.91	96,797.90	94,905.16
	(b) Other operating revenues	572.98	276.63	321.69	1,614.16	1,182.10
	Total Revenue from operations (I)	23,996.05	23,914.35	24,941.60	98,412.06	96,087.26
II.	Other income	1,167.79	1,101.88	1,010.43	4,466.78	3,706.77
III.	Total Income (I+II)	25,163.84	25,016.23	25,952.03	102,878.84	99,794.03
IV.	Expenses					
	(a) Cost of materials consumed	6,065.30	5,547.10	6,878.26	25,000.36	25,248.20
	(b) Purchase of stock-in-trade	4,630.58	5,726.93	4,633.07	19,867.91	18,478.55
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(25.23)	(270.10)	(213.57)	(618.59)	264.90
	(d) Employee benefit expenses	2,612.53	2,476.44	2,180.32	10,115.84	8,918.55
	(e) Finance costs	22.39	24.39	22.21	101.49	97.35
	(f) Depreciation and amortisation expense	260.87	252.55	238.40	990.93	851.66
	(g) Other expenses	7,241.70	6,829.63	7,294.19	28,516.47	29,055.61
	Total Expenses (IV)	20,808.14	20,586.94	21,032.88	83,974.41	82,914.82
V.	Profit before tax (III - IV)	4,355.70	4,429.29	4,919.15	18,904.43	16,879.21
VI.	Tax expense					
	(1) Current tax	799.93	796.93	869.21	3371.33	2,961.71
	(2) Tax expenses of earlier year	-	-	5.66	-	5.66
	(3) Deferred tax	(2.69)	(2.52)	(2.04)	(10.25)	(9.96)
VII.	Profit for the period (V-VI)	3,558.46	3,634.88	4,046.32	15,543.35	13,921.80
VIII.	Other comprehensive income					
A.	(i) Items that will not be reclassified subsequently to profit or loss (net)	(2.59)	-	(27.28)	(18.68)	22.66
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.45	-	4.77	3.26	(3.96)
B.	(i) Items that will be reclassified subsequently to profit or loss	3.47	(10.59)	(20.97)	(39.43)	(104.42)
IX.	Total Other comprehensive income / (loss)	1.33	(10.59)	(43.48)	(54.85)	(85.72)
X.	Total comprehensive income for the period (VII+IX)	3,559.79	3,624.29	4,002.84	15,488.50	13,836.08
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,427.94	1,426.26	1,426.42	1,427.94	1,426.42
XII.	Other equity				81,630.29	77,541.47
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2024 & March 31, 2023):					
	(a) Basic (in Rs.)	2.49	2.55	2.79	10.89	9.48
	(b) Diluted (in Rs.)	2.49	2.55	2.79	10.89	9.47

^ Refer Note 4

Jaideep Kumar



BAJAJ CONSUMER CARE LIMITED

Consolidated Balance Sheet as at March 31, 2024

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2024	As at 31/03/2023
ASSETS		
(1) Non-current assets		
(a) Property, Plant & equipment	10,675.51	10,803.70
(b) Capital work-in-progress	2,779.81	2,766.04
(c) Goodwill	4,300.10	4,300.10
(d) Other intangible assets	72.40	63.07
(e) Right-of-use asset	793.55	881.87
(f) Other financial assets	487.19	430.36
(g) Deferred tax assets (Net)	38.97	28.71
(h) Other non-current assets	12.66	34.48
	19,160.19	19,308.33
(2) Current assets		
(a) Inventories	5,621.55	5,128.14
(b) Financial assets		
(i) Investments	58,563.32	57,503.97
(ii) Trade receivables	4,399.14	3,043.56
(iii) Cash and cash equivalents	2,271.32	1,395.43
(iv) Bank balances other than (iii) above	2,164.05	517.72
(vi) Others	73.29	1.14
(c) Current tax assets (net)	21.32	12.21
(d) Other current assets	6,084.16	5,530.82
	79,198.15	73,132.99
TOTAL ASSETS	98,358.34	92,441.32
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,427.94	1,426.42
(b) Other equity	81,630.29	77,541.47
	83,058.23	78,967.89
LIABILITIES		
(1) Non - current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	398.88	610.75
(b) Provision for employee benefit	481.82	379.74
	880.70	990.49
(2) Current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	476.22	317.65
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	296.31	350.14
(b) total outstanding dues of creditors other than micro and small enterprises	3,721.57	4,153.51
(iii) Other financial liabilities	7,844.57	6,362.17
(b) Other current liabilities	1,753.89	1,101.87
(c) Provision for employee benefit	316.71	177.38
(d) Current tax liability (net)	10.14	20.22
	14,419.41	12,482.94
TOTAL EQUITY AND LIABILITIES	98,358.34	92,441.32

The Consolidated Statement of Financial Results and Assets & Liabilities includes the figures of three wholly owned subsidiaries, Uptown Properties & Leasing Pvt Ltd., Bajaj Bangladesh Limited and Bajaj Corp International FZE.

Jaideep Nanda

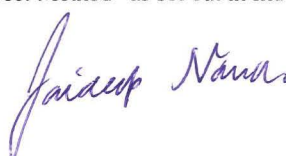


BAJAJ CONSUMER CARE LIMITED
Consolidated Statement of Cash flow for the year ended March 31, 2024

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
A. Cash Flow from Operating activities		
Profit before Tax	18,904.43	16,879.21
<u>Adjustments for:</u>		
Depreciation and amortisation	990.93	851.66
Share based payment expenses	70.88	82.13
Expected credit loss	12.55	(1.14)
Interest Income	(4,045.44)	(3,778.55)
Net loss/(gain) on current investments	(338.03)	(99.31)
Unrealised loss/(gain) on current investments	(75.69)	267.88
Net loss/(gain) on sale of property, plant and equipment	0.07	30.83
Rent received	-	(9.74)
Sundry balances written back	14.67	(32.29)
Interest expenses	88.40	84.45
Operating Profit before working capital changes	15,622.77	14,275.13
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(1,489.17)	(986.89)
(Increase)/Decrease in Inventories	(493.41)	580.77
(Increase)/Decrease in Other Assets	(531.60)	(1,181.16)
Increase/(Decrease) in Trade and Other Payables	1,911.77	416.41
Cash Generated from Operations	15,020.36	13,104.26
Less: Direct taxes paid/deducted at source	(3,387.26)	(2,959.04)
Net Cash from Operating Activities (A)	11,633.10	10,145.22
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(426.30)	(641.08)
Purchase of intangible assets	(55.65)	-
Interest received	4,045.44	3,778.55
Net Proceeds from sale/ (purchase) of current investments	(645.63)	3,491.39
Proceeds from sale of Property, Plant and Equipment	0.48	35.58
Bank Deposit with Original Maturity of more than 3 months	(1,654.13)	(213.56)
Rent Received	-	9.74
Net Cash from Investing Activities (B)	1,264.21	6,460.62
C. Cash Flow from Financing Activities		
Buyback of equity shares including transaction cost and tax on buyback	(60.64)	(10,015.04)
Proceeds from share allotment under employee stock options	1.68	-
Repayment of lease liabilities	(515.87)	(328.24)
Interest Paid	(0.03)	(12.94)
Dividend Paid	(11,407.13)	(5,901.61)
Net Cash (Used in) Financing Activities (C)	(11,981.99)	(16,257.83)
D Effect of foreign exchange fluctuation (D)	(39.43)	(104.42)
Net increase/(decrease) in Cash & cash equivalents (A+B+C+D)	875.89	243.59
Cash & Cash Equivalents - Opening balance	1,395.43	1,151.84
Cash & Cash Equivalents - Closing balance	2,271.32	1,395.43

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on "Statement of Cash Flows".




Notes:

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The figures for quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 5 During the quarter, the holding Company issued 167,803 equity shares of face value of Rs. 1 each to the eligible employee of the holding Company on account of exercise of stock options pursuant to the 'Bajaj Corp Employee Restricted Stock Unit Plan 2018'.
- 6 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of holding company at their respective meetings held on May 08, 2024. The statutory auditors have issued an unmodified report on the above results.

For and on behalf of Board of Directors



Jaideep Nandi

Jaideep Nandi
Managing Director
(DIN 06938480)

Place : Mumbai
Date : May 08, 2024

**Declaration pursuant to Regulation 33(l)(d) of the
Listing Regulations (as amended)**

I, D. K. Maloo, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/s. Chopra Vimal & Co., [Firm Registration No. 06456C] have issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the financial year ended March 31, 2024.



D. K. Maloo
Chief Financial Officer

Date: May 8, 2024