**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>ADF Foods Limited</th>
</tr>
</thead>
</table>
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Authum Investment & Infrastructure Limited  
Mentor Capital Limited  
Alpana Dangi (PAC) (*) |
| Whether the acquirer belongs to Promoter/Promoter group | No |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE |
| Details of the acquisition / disposal as follows | |
| | **Before the acquisition/Sale under consideration, holding of :** | |
| | a) Shares carrying voting rights | 44,05,801 | 22.00 | - |
| | b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| | c) Voting rights (VR) otherwise than by shares | - | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| | e) Total (a+b+c+d) | 44,05,801 | 22.00 | - |
| | **Details of acquisition/sale** | |
| | a) Shares carrying voting rights acquired/sold | 1,25,965 | 0.63 | - |
| | b) VRs acquired /sold otherwise than by shares | - | - | - |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| | d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| | e) Total (a+b+c+d) | 1,25,965 | 0.63 | - |
After the acquisition/sale, holding of:

<table>
<thead>
<tr>
<th>Category</th>
<th>Quantity</th>
<th>Percentage</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Shares carrying voting rights</td>
<td>45,31,766</td>
<td>22.63</td>
<td></td>
</tr>
<tr>
<td>b) Shares encumbered with the acquirer</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>c) VRs otherwise than by shares</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>45,31,766</td>
<td>22.63</td>
<td></td>
</tr>
</tbody>
</table>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

25th March, 2020

Equity share capital / total voting capital of the TC before the said acquisition / sale

2,00,22,719 Shares

Equity share capital / total voting capital of the TC after the said acquisition / sale

2,00,22,719 Shares

Total diluted share/voting capital of the TC after the said acquisition

- 

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(†) Shares held by PAC has been transferred internally.

Sd/-
Amit Dangi
Director
DIN: 06527044

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai
Date: 26.03.2020