



# AKSHAR SPINTEX LIMITED

April 12, 2024

<b>To,</b> <b>The Manager (Listing Department)</b> <b>BSE Limited,</b> <b>1st Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G -</b> <b>Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai– 400 051, Maharashtra</b> <b>(NSE Scrip Code: AKSHAR)</b>
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**Sub: Outcome of the Meeting of Board of Directors of the Company held on 12<sup>th</sup> April, 2024**

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and further to our intimation dated April 8, 2024, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Friday, April 12, 2024 at the Registered office of the Company situated at Revenue Survey No.102/2Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad Jamnagar – 361013, Gujarat, which commenced at 10:00 AM and concluded at 10:30 AM has, inter-alia, considered and approved the following business:

1. Raising of funds through issuance and allotment of equity shares of face value of Re.1/- each ('Equity Shares') up to an aggregate amount of Rs. 49,00,00,000/- (Rupees Forty Nine Crores only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made there under and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations ("Right Issue).

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

You are requested to take the same on your record.

Thanking you,  
**Yours faithfully,**  
**For, AKSHAR SPINTEX LIMITED**

**Harikrushna Samjibhai Chauhan**  
**Chairman Cum Wholetime Director**  
**(DIN: 07710106)**

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

## Annexure A

Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Re. 1/- each
2.	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Right issue in accordance with chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Right issue of face value of Re.1/- each ('Equity Shares') up to an aggregate amount of Rs. 49,00,00,000/- (Rupees Forty Nine Crores only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made there under and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations ("Right Issue).

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