March 29, 2020

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400 051  
Fax No. 022-26598238  
Scrip Symbol: MEP

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
Security Code: 539126

Dear Sir/ Madam,

Sub: Disclosure by Promoter Group under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Invocation of Pledged Shares of 5643 Equity Shares of MEP Infrastructure Developers Limited on March 17, 2020.

This is for your information and records.

Thanking You,

Yours Faithfully,

Anuya J. Mhaiskar

Copy to: Mr. Harshad Pusalkar  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai
<table>
<thead>
<tr>
<th>Details of the acquisition / disposal as follows</th>
<th>Number of Shares</th>
<th>% w.r.t. total share/voting capital wherever applicable</th>
<th>% w.r.t. total diluted shares/voting capital of the TC (*)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares carrying voting rights</td>
<td>1694959</td>
<td>0.92</td>
<td>0.92</td>
</tr>
<tr>
<td>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</td>
<td>16389000</td>
<td>8.93</td>
<td>8.93</td>
</tr>
<tr>
<td>Voting rights (VR) otherwise than by shares</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the TC (specify holding in each category) acquired/sold</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total (a+b+c+d)</strong></td>
<td><strong>18083959</strong></td>
<td><strong>9.86</strong></td>
<td><strong>9.86</strong></td>
</tr>
</tbody>
</table>

**Before the acquisition/sale under consideration, holding of:**

- Shares carrying voting rights acquired/sold
- VRs acquired/sold otherwise than by shares
- Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold
- Shares encumbered/invoked/released by the acquirer
- **Total (a+b+c+d)**

**After the acquisition/sale**

- Shares carrying voting rights acquired/sold
- Shares encumbered with the acquirer
- VRs acquired/sold otherwise than by shares
- Warrants/convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the TC (specify holding in each category) acquired/sold
- **Total (a+b+c+d)**

**Mode of acquisition/sale**

- Invocation of Shares

**Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable**

- 5643 equity shares on 17/03/2020

**Equity Share Capital/total voting capital of the TC before the said acquisition/sale**

- 183446051 equity shares of Rs.10/- each

**Equity Share Capital/total voting capital of the TC after the said acquisition/sale**

- 183446051 equity shares of Rs.10/- each

**Total diluted share/voting capital of the TC after the said acquisition/sale**

- 183446051 equity shares of Rs.10/- each